



FEDERAL RESERVE

statistical release

For immediate release
February 16, 1966

H.12

COMMERCIAL AND INDUSTRIAL LOANS OUTSTANDING BY INDUSTRY

Commercial and industrial loans increased a net of \$11 million at weekly reporting member banks during the week ended February 9.

The principal net increases were \$56 million in loans to manufacturers of textiles, apparel, and leather products, \$30 million to manufacturers of transportation equipment, and \$16 million to "other" wholesale trade.

The largest offsetting net decreases were \$38 million in loans to retail trade, \$25 million each to transportation, communication, and other public utilities, and to unclassified borrowers.

Outstanding loans and changes from a week ago and a year ago are shown below; cumulative changes since mid-year and during the comparable period last year are shown in the last two columns.

Business of Borrower	Outstanding	Change from week ended		Cumulative change	
	Feb. 9, 1966 ^{p/}	Feb. 2, 1966 ^{p/}	Feb. 10, 1965 ^{p/}	6-30-65 to 2-9-66 ^{p/}	7-1-64 to 2-10-65
	(In millions of dollars)				
Durable goods manufacturing:					
Primary metals	864	- 5	+ 205	+ 63	+ 3
Machinery	2,859	- 10	+ 570	+ 118	+ 157
Transportation equipment	1,173	+ 30	+ 193	+ 107	+ 134
Other fabricated metal products	1,440	- 2	+ 444	+ 155	- 16
Other durable goods	1,557	+ 12	+ 378	+ 119	+ 8
Nondurable goods manufacturing:					
Food, liquor, and tobacco	2,314	- 8	+ 489	+ 684	+ 503
Textiles, apparel, and leather	1,590	+ 56	+ 280	- 104	- 283
Petroleum refining	1,620	+ 12	+ 598	+ 389	- 21
Chemicals and rubber	1,844	- 8	+ 444	+ 141	+ 269
Other nondurable goods	1,160	+ 5	+ 249	+ 65	- 43
Mining, including crude petroleum and natural gas	3,687	+ 1	+ 448	+ 337	+ 557
Trade: Commodity dealers	1,479	- 6	- 70	+ 440	+ 646
Other wholesale	2,625	+ 16	+ 435	+ 92	+ 66
Retail	2,850	- 38	+ 148	- 324	+ 180
Transportation, communication, and other public utilities	5,888	- 25	+1,303	+ 719	+ 486
Construction	2,539	- 13	+ 281	+ 18	+ 124
All other:					
Bankers' acceptances	642	+ 9	- 153	- 240	- 112
All other types of business, mainly services	<u>6,434</u>	<u>+ 10</u>	<u>+ 812</u>	<u>+ 476</u>	<u>+ 562</u>
Total classified loans	42,565	+ 36	+7,054	+3,255	+3,220
Total unclassified loans	<u>7,908</u>	<u>- 25</u>	<u>+1,082</u>	<u>+ 371</u>	<u>+ 332</u>
Total commercial and industrial loans	50,473	+ 11	+8,136	+3,626	+3,552

^{p/} Preliminary.

In addition to the weekly table, a monthly table appears below showing changes during January 1966 compared with the preceding month and with January 1965, and also showing changes during the past twelve months.

Total commercial and industrial loans decreased \$307 million during the month of January 1966, compared with an increase of \$1,613 million during the month of December 1965 and a decrease of \$270 million in January 1965.

Business of Borrower	4 weeks ended Jan. 26, 1966	5 weeks ended Dec. 29, 1965	4 weeks ended Jan. 27, 1965	12 months ended Jan. 26, 1966
(In millions of dollars)				
Durable goods manufacturing:				
Primary metals	+ 65	+ 55	+ 6	+ 236
Machinery	- 31	+ 92	+ 42	+ 582
Transportation equipment	- 72	+ 8	+ 21	+ 156
Other fabricated metal products	+ 87	+ 59	- 1	+ 481
Other durable goods	+ 29	+ 8	+ 4	+ 393
Nondurable goods manufacturing:				
Food, liquor, and tobacco	- 50	+ 269	-120	+ 460
Textiles apparel, and leather	- 45	- 139	- 15	+ 230
Petroleum refining	+116	+ 105	- 51	+ 615
Chemicals and rubber	+ 18	+ 85	- 32	+ 432
Other nondurable goods	- 9	+ 13	- 20	+ 276
Mining, including crude petroleum and natural gas	+128	+ 243	+ 45	+ 547
Trade: Commodity dealers	+ 5	+ 32	+ 81	- 30
Other wholesale	-100	+ 25	- 80	+ 433
Retail	-228	- 240	+182	+ 194
Transportation, communication, and other public utilities	-211	+ 467	- 86	+1,341
Construction	- 3	- 57	- 31	+ 313
All other:				
Bankers' acceptances	- 39	+ 94	-210	- 228
All other types of business, mainly services	+ 80	+ 248	+146	+ 879
Total classified loans	-260	+1,367	-119	+7,310
Total unclassified loans	- 47	+ 246	-151	+1,098
Total commercial and industrial loans	-307	+1,613	-270	+8,408

H.12(a)

**COMMERCIAL AND INDUSTRIAL LOANS OUTSTANDING AT A SAMPLE OF WEEKLY REPORTING MEMBER BANKS
BY INDUSTRY AND FEDERAL RESERVE DISTRICT, WEEK ENDED FEBRUARY 9, 1966**

Business of Borrower	All Dis- tricts p/	Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Fran- cisco p/
(In millions of dollars)													
Durable goods manufacturing:													
Primary metals	864	21	437	20	149	7	13	130	10	5	8	26	38
Machinery	2,859	133	1,315	106	224	23	48	671	34	28	11	29	237
Transportation equipment	1,173	45	585	24	163	16	32	178	6	3	6	11	104
Other fabricated metal products	1,440	62	508	83	198	25	45	300	13	23	30	41	112
Other durable goods	1,557	39	664	44	93	31	58	202	31	32	28	51	284
Nondurable goods manufacturing:													
Food, liquor, & tobacco	2,314	64	899	62	98	36	101	402	94	67	76	57	358
Textiles, apparel, & leather	1,590	197	766	83	52	103	114	122	44	11	5	26	67
Petroleum refining	1,620	9	717	35	176	3	20	313	15	28	26	88	190
Chemicals and rubber	1,844	47	1,272	47	134	34	36	152	20	4	8	27	63
Other nondurable goods	1,160	83	487	58	101	28	29	178	37	29	16	24	90
Mining, including crude petroleum and natural gas	3,687	25	2,188	30	126	2	46	557	29	4	143	402	135
Trade: Commodity dealers	1,479	77	609	47	33	76	50	147	96	50	51	92	151
Other wholesale	2,625	191	917	106	185	105	191	315	68	25	84	147	291
Retail	2,850	182	758	159	186	124	221	282	109	79	170	149	431
Transportation, communication, & other public utilities	5,888	149	3,460	180	324	159	180	587	106	42	96	113	492
Construction	2,539	67	656	129	191	150	219	134	121	33	109	391	339
All other:													
Bankers' acceptances	642	13	237	32	25	20	3	48	--	1	--	20	243
All other types of business, mainly services	6,434	314	2,224	267	405	194	367	681	177	135	154	546	970
Total classified loans	42,565	1,718	18,699	1,512	2,863	1,136	1,773	5,399	1,010	599	1,021	2,240	4,595
Total unclassified loans	7,908	484	317	136	392	336	73	1,208	122	167	411	--	4,262
Total commercial and industrial loans	50,473	2,202	19,016	1,648	3,255	1,472	1,846	6,607	1,132	766	1,432	2,240	8,857

p/ Preliminary; final totals will appear in the F. R. Bulletin and San Francisco District final figures appear in a release of the Reserve Bank.