



FEDERAL RESERVE

statistical release

For immediate release
January 12, 1966

H. 12 COMMERCIAL AND INDUSTRIAL LOANS OUTSTANDING BY INDUSTRY

Commercial and industrial loans increased a net of \$179 million at weekly reporting member banks during the week ended January 5.

The principal net increases were \$141 million in loans to the mining industry, which includes producers of petroleum and natural gas, \$97 million to "other" durable goods, \$82 million to manufacturers of chemicals and rubber products, \$65 million to manufacturers of machinery, and \$53 million to "all other" types of business concerns.

The largest offsetting net decrease was \$111 million in loans to retail trade.

Outstanding loans and changes from a week ago and a year ago are shown below; cumulative changes since mid-year and during the comparable period last year are shown in the last two columns.

Business of Borrower	Outstanding Jan. 5, 1966 ^{p/}	Change from week ended		Cumulative change	
		Dec. 29, 1965 ^{p/}	Jan. 6, 1965 ^{p/}	6-30-65 to 1-5-66 ^{p/}	7-1-64 to 1-6-65
		(In millions of dollars)			
Durable goods manufacturing:					
Primary metals	883	+ 65	+ 245	+ 82	- 18
Machinery	2,899	+ 37	+ 662	+ 158	+ 105
Transportation equipment	1,165	- 31	+ 213	+ 99	+ 106
Other fabricated metal products	1,452	+ 97	+ 482	+ 167	- 42
Other durable goods	1,543	+ 22	+ 392	+ 105	- 20
Nondurable goods manufacturing:					
Food, liquor, and tobacco	2,365	- 25	+ 400	+ 735	+ 643
Textiles, apparel, and leather	1,511	- 19	+ 248	- 183	- 330
Petroleum refining	1,572	+ 82	+ 559	+ 341	- 30
Chemicals and rubber	1,774	- 12	+ 362	+ 71	+ 281
Other nondurable goods	1,126	- 31	+ 232	+ 31	- 60
Mining, including crude petroleum and natural gas	3,734	+141	+ 518	+ 384	+ 534
Trade: Commodity dealers	1,472	- 3	+ 62	+ 433	+ 507
Other wholesale	2,712	- 4	+ 476	+ 179	+ 112
Retail	2,986	-111	+ 443	- 188	+ 21
Transportation, communication, and other public utilities	6,107	- 23	+1,475	+ 938	+ 533
Construction	2,533	- 14	+ 278	+ 12	+ 121
All other:					
Bankers' acceptances	698	+ 2	- 389	- 184	+ 180
All other types of business, mainly services	<u>6,392</u>	<u>+ 53</u>	<u>+ 939</u>	<u>+ 434</u>	<u>+ 393</u>
Total classified loans	42,924	+226	+7,597	+3,614	+3,036
Total unclassified loans	<u>7,819</u>	<u>- 47</u>	<u>+1,056</u>	<u>+ 282</u>	<u>+ 269</u>
Total commercial and industrial loans	50,743	+179	+8,653	+3,896	+3,305

^{p/} Preliminary.

In addition to the weekly table, a monthly table appears below showing changes during December 1965 compared with the preceding month and with December 1964, and also showing changes during the past twelve months.

Total commercial and industrial loans increased \$1,613 million during the month of December 1965, compared with an increase of \$731 million during the month of November 1965 and an increase of \$1,571 million in December 1964.

Business of Borrower	5 weeks ended Dec. 9, 1965	4 weeks ended Nov. 24, 1965	5 weeks ended Dec. 30, 1964	12 months ended Dec. 29, 1965
(In millions of dollars)				
Durable goods manufacturing:				
Primary metals	+ 55	+ 12	+ 16	+ 177
Machinery	+ 92	+ 11	+ 65	+ 655
Transportation equipment	+ 8	- 43	+ 61	+ 249
Other fabricated metal products	+ 59	- 31	+ 30	+ 393
Other durable goods	+ 8	- 24	- 2	+ 368
Nondurable goods manufacturing:				
Food, liquor, and tobacco	+ 269	+157	+ 146	+ 390
Textiles apparel, and leather	- 139	- 77	- 77	+ 260
Petroleum refining	+ 105	+ 28	+ 40	+ 448
Chemicals and rubber	+ 85	- 8	+ 168	+ 382
Other nondurable goods	+ 13	--	- 31	+ 265
Mining, including crude petroleum and natural gas	+ 243	+ 8	+ 300	+ 464
Trade:				
Commodity dealers	+ 32	+172	- 34	+ 46
Other wholesale	+ 25	+ 40	+ 7	+ 453
Retail	- 240	+161	- 247	+ 604
Transportation, communication, and other public utilities	+ 467	+150	+ 351	+1,466
Construction	- 57	+ 53	+ 1	+ 285
All other:				
Bankers' acceptances	+ 94	- 21	+ 181	- 399
All other types of business, mainly services	+ 248	+ 10	+ 382	+ 945
Total classified loans	+1,367	+598	+1,357	+7,451
Total unclassified loans	+ 246	+133	+ 214	+ 994
Total commercial and industrial loans	+1,613	+731	+1,571	+8,445

H.12(a)

COMMERCIAL AND INDUSTRIAL LOANS OUTSTANDING AT A SAMPLE OF WEEKLY REPORTING MEMBER BANKS
BY INDUSTRY AND FEDERAL RESERVE DISTRICT, WEEK ENDED JANUARY 5, 1966

Business of Borrower	All Dis- tricts <u>p/</u>	Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Fran- cisco <u>p/</u>
(In millions of dollars)													
Durable goods manufacturing:													
Primary metals	883	20	458	21	146	7	15	134	10	6	6	19	41
Machinery	2,899	134	1,314	112	222	24	49	691	37	30	11	27	248
Transportation equipment	1,165	49	574	19	156	16	30	182	7	2	6	10	114
Other fabricated metal products	1,452	67	512	88	201	26	47	300	13	20	30	38	110
Other durable goods	1,543	45	630	44	97	35	57	212	31	29	27	47	289
Nondurable goods manufacturing:													
Food, liquor, & tobacco	2,365	62	912	67	104	44	107	410	99	58	71	53	378
Textiles, apparel, & leather	1,511	170	768	80	43	97	106	116	34	9	5	23	60
Petroleum refining	1,572	5	683	32	171	3	20	310	14	27	27	87	193
Chemicals and rubber	1,774	45	1,212	52	120	33	35	154	21	3	8	26	65
Other nondurable goods	1,126	65	480	56	87	29	29	181	39	27	20	23	90
Mining, including crude petroleum and natural gas	3,734	26	2,219	32	127	2	46	564	29	5	143	405	136
Trade: Commodity dealers	1,472	79	621	46	33	87	48	143	99	38	44	89	145
Other wholesale	2,712	205	939	102	190	108	194	316	70	27	89	153	319
Retail	2,986	182	856	168	197	126	226	313	109	74	171	156	408
Transportation, communication, & other public utilities	6,107	153	3,621	174	348	155	181	597	110	45	97	110	516
Construction	2,533	67	636	121	195	144	222	146	123	36	110	385	348
All other:													
Bankers' acceptances	698	16	282	32	35	15	4	52	--	1	--	23	238
All other types of business, mainly services	6,392	306	2,244	260	386	197	359	674	188	133	152	556	937
Total classified loans	42,924	1,696	18,961	1,506	2,858	1,148	1,775	5,495	1,033	570	1,017	2,230	4,635
Total unclassified loans	7,819	481	334	139	395	329	93	1,194	123	166	410	--	4,155
Total commercial and industrial loans	50,743	2,177	19,295	1,645	3,253	1,477	1,868	6,689	1,156	736	1,427	2,230	8,790

p/ Preliminary; final totals will appear in the F. R. Bulletin and San Francisco District final figures appear in a release of the Reserve Bank.