



FEDERAL RESERVE

statistical release

For immediate release
March 10, 1965

COMMERCIAL AND INDUSTRIAL LOANS OUTSTANDING BY INDUSTRY

H.12

Commercial and industrial loans increased in eight districts and a net of \$295 million at weekly reporting member banks during the week ended March 3.

The principal net increases were \$60 million in loans to manufacturers of food, liquor, and tobacco products, \$57 million to retail trade, \$53 million to wholesale trade, \$42 million to manufacturers of textiles, apparel, and leather products, \$33 million to manufacturers of machinery, \$32 million to "all other" types of business concerns, and \$31 million to manufacturers of chemicals and rubber products.

The largest offsetting net decrease was \$34 million in loans to commodity dealers.

Outstanding loans and changes from a week ago and a year ago are shown below; cumulative changes since year-end and during the comparable period last year are shown in the last two columns.

Business of Borrower	Outstanding Mar. 3, 1965 ^{p/}	Change from week ended		Cumulative change	
		Feb. 24, 1965 ^{p/}	Mar. 4, 1964 ^{p/}	12-30-64 to 3-3-65 ^{p/}	12-31-63 to 3-4-64
(In millions of dollars)					
Durable goods manufacturing:					
Primary metals	689	+ 28	+ 52	+ 48	+ 20
Machinery	2,404	+ 33	+ 229	+ 197	+ 5
Transportation equipment	1,002	- 13	+ 149	+ 55	- 28
Other fabricated metal products	1,044	+ 27	+ 220	+ 82	+ 17
Other durable goods	1,210	+ 10	+ 196	+ 57	- 28
Nondurable goods manufacturing:					
Food, liquor, and tobacco	1,864	+ 60	+ 361	- 136	- 415
Textiles, apparel, and leather	1,412	+ 42	- 75	+ 142	+ 156
Petroleum refining	1,172	+ 2	+ 44	+ 130	- 59
Chemicals and rubber	1,504	+ 31	+ 469	+ 100	+ 38
Other nondurable goods	935	+ 14	+ 106	+ 43	- 20
Mining, including crude petroleum and natural gas	3,281	- 3	+ 595	+ 152	- 206
Trade:					
Commodity dealers	1,530	- 34	+ 289	+ 101	- 181
Other wholesale	2,303	+ 53	+ 290	+ 40	- 54
Retail	2,765	+ 57	+ 362	+ 272	- 109
Transportation, communication, and other public utilities	4,572	- 25	+ 484	- 92	- 435
Construction	2,284	+ 6	+ 438	+ 22	- 9
All other:					
Bankers' acceptances	792	- 26	- 173	- 303	+ 29
All other types of business, mainly services	5,693	+ 32	+ 874	+ 299	+ 54
Total classified loans	36,456	+294	+4,910	+1,209	-1,225
Total unclassified loans	6,880	+ 1	+ 827	+ 8	+ 31
Total commercial and industrial loans	43,336	+295	+5,737	+1,217	-1,194

^{p/} Preliminary.

In addition to the weekly table, a monthly table appears below showing changes during February 1965 compared with the preceding month and with February 1964, and also showing changes during the past twelve months.

Total commercial and industrial loans increased \$1,192 million during the month of February 1965, compared with a decrease of \$270 million during the month of January 1965 and an increase of \$395 million in February 1964.

Business of Borrower	4 weeks ended Feb. 24, 1965	4 weeks ended Jan. 27, 1965	4 weeks ended Feb. 26, 1964	12 months ended Feb. 24, 1965
(In millions of dollars)				
Durable goods manufacturing:				
Primary metals	+ 14	+ 6	+ 28	+ 18
Machinery	+ 122	+ 42	+ 98	+ 150
Transportation equipment	+ 47	+ 21	+ 25	+ 158
Other fabricated metal products	+ 56	- 1	+ 34	+ 195
Other durable goods	+ 43	+ 4	+ 20	+ 189
Nondurable goods manufacturing:				
Food, liquor, and tobacco	- 76	-120	-126	+ 304
Textiles apparel, and leather	+ 115	- 15	+191	- 77
Petroleum refining	+ 179	- 51	- 43	+ 21
Chemicals and rubber	+ 101	- 32	+ 21	+ 447
Other nondurable goods	+ 49	- 20	+ 21	+ 81
Mining, including crude petroleum and natural gas	+ 110	+ 45	- 33	+ 595
Trade: Commodity dealers	+ 54	+ 81	-104	+ 287
Other wholesale	+ 67	- 80	+ 37	+ 257
Retail	+ 33	+182	+ 72	+ 337
Transportation, communication, and other public utilities	+ 19	- 86	-135	+ 432
Construction	+ 47	- 31	+ 26	+ 428
All other:				
Bankers' acceptances	- 67	-210	+ 43	- 114
All other types of business, mainly services	+ 121	+146	+118	+ 870
Total classified loans	+1,034	-119	+293	+4,578
Total unclassified loans	+ 158	-151	+102	+ 873
Total commercial and industrial loans	+1,192	-270	+395	+5,451

H.12(a)

COMMERCIAL AND INDUSTRIAL LOANS OUTSTANDING AT A SAMPLE OF WEEKLY REPORTING MEMBER BANKS
BY INDUSTRY AND FEDERAL RESERVE DISTRICT, WEEK ENDED MARCH 3, 1965

Business of Borrower	All Dis- tricts p/	Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Fran- cisco p/
(In millions of dollars)													
Durable goods manufacturing:													
Primary metals	689	19	342	17	105	4	13	117	6	3	4	14	45
Machinery	2,404	101	1,139	97	175	17	42	543	23	36	10	23	198
Transportation equipment	1,002	28	490	15	117	13	25	180	9	2	5	7	111
Other fabricated metal products	1,044	69	284	71	161	21	36	220	15	13	28	34	92
Other durable goods	1,210	36	486	37	79	29	54	139	23	23	25	41	238
Nondurable goods manufacturing:													
Food, liquor, & tobacco	1,864	59	643	57	85	31	82	293	74	51	64	53	372
Textiles, apparel, & leather	1,412	172	696	77	44	90	91	103	39	9	8	29	54
Petroleum refining	1,172	2	545	30	89	1	16	231	10	14	23	73	138
Chemicals and rubber	1,504	49	998	42	88	27	32	168	13	6	8	21	52
Other nondurable goods	935	57	393	43	81	27	25	137	37	21	13	27	74
Mining, including crude petroleum and natural gas	3,281	25	1,920	38	86	1	47	497	11	3	140	390	123
Trade: Commodity dealers	1,530	58	658	41	32	59	38	187	99	55	45	109	149
Other wholesale	2,303	177	808	75	154	85	177	237	65	33	95	134	263
Retail	2,765	192	848	174	168	118	207	223	105	70	163	137	360
Transportation, communication, & other public utilities	4,572	105	2,708	146	280	99	134	434	95	23	82	86	380
Construction	2,284	60	565	121	166	121	175	103	101	34	113	437	288
All other:													
Bankers' acceptances	792	45	290	31	17	15	4	77	--	5	--	9	299
All other types of business, mainly services	5,693	244	1,873	220	344	208	298	690	179	114	144	536	843
Total classified loans	36,456	1,498	15,686	1,332	2,271	966	1,496	4,579	904	515	970	2,160	4,079
Total unclassified loans	6,880	403	299	130	339	286	78	1,049	134	147	377	--	3,638
Total commercial and industrial loans	43,336	1,901	15,985	1,462	2,610	1,252	1,574	5,628	1,038	662	1,347	2,160	7,717

p/ Preliminary; final totals will appear in the F. R. Bulletin and San Francisco District final figures appear in a release of the Reserve Bank.