



FEDERAL RESERVE

statistical release

For immediate release

November 12, 1964

H.12 COMMERCIAL AND INDUSTRIAL LOANS OUTSTANDING BY INDUSTRY

Commercial and industrial loans increased a net of \$281 million at weekly reporting member banks during the week ended November 4.

The principal net increases were \$96 million in loans to manufacturers of food, liquor, and tobacco products, \$74 million to commodity dealers, \$53 million to the mining industry, which includes producers of petroleum and natural gas, and \$50 million to retail trade.

The largest offsetting net decreases were \$36 million in loans to transportation, communication, and other public utilities, \$25 million each to manufacturers of textiles, apparel, and leather products and to "all other" types of business concerns.

The outstanding loans and changes during the week and since mid-year are shown below; fourth column shows the changes during the comparable period last year.

<u>Business of Borrower</u>	Outstanding Nov. 4, 1964 ^{p/}	Change from Oct. 28, 1964 ^{p/}	Cumulative change	
			7-1-64 to 11-4-64 ^{p/}	7-3-63 to 11-6-63 ^{p/}
(In millions of dollars)				
Durable goods manufacturing:				
Primary metals	659	+ 2	+ 3	- 4
Machinery	2,101	+ 23	- 31	- 71
Transportation equipment	865	+ 5	+ 19	- 66
Other fabricated metal products	944	- 3	- 68	- 37
Other durable goods	1,182	+ 1	+ 11	+ 2
Nondurable goods manufacturing:				
Food, liquor, and tobacco	1,781	+ 96	+ 459	+ 501
Textiles, apparel, and leather	1,425	- 25	- 168	- 72
Petroleum refining	1,023	- 2	- 20	+ 39
Chemicals and rubber	1,220	+ 26	+ 89	- 64
Other nondurable goods	932	- 23	- 22	- 39
Mining, including crude petroleum and natural gas	2,839	+ 53	+ 157	+ 116
Trade: Commodity dealers	1,320	+ 74	+ 417	+ 522
Other wholesale	2,241	+ 19	+ 117	+ 40
Retail	2,743	+ 50	+ 221	+ 214
Transportation, communication, and other public utilities	4,286	- 36	+ 187	+ 301
Construction	2,236	+ 4	+ 102	+ 86
All other:				
Bankers' acceptances	886	+ 20	- 21)	- 69
All other types of business, mainly services	4,981	- 25	- 79)	
Total classified loans	33,664	+259	+1,373	+1,401
Total unclassified loans	6,499	+ 22	+ 5	+ 71
Total commercial and industrial loans	40,163	+281	+1,378	+1,471

^{p/} Preliminary.

In addition to the weekly table, a monthly table appears below showing changes during October 1964 compared with the preceding month and with October 1963, and also showing changes during the past twelve months.

Total commercial and industrial loans decreased \$71 million during the month of October 1964, compared with an increase of \$1,051 million during the month of September 1964 and an increase of \$352 million in October 1963.

Business of Borrower	4 weeks ended Oct. 28, 1964	5 weeks ended Sept. 26, 1964	5 weeks ended Oct. 30, 1963	12 months ended Oct. 28, 1964
(In millions of dollars)				
Durable goods manufacturing:				
Primary metals	- 2.0	- 10.0	- 8.2	+ 52.1
Machinery	- 36.0	+ 60.0	-115.6	+ 200.1
Transportation equipment	- 27.0	+ 52.0	- 51.8	+ 26.2
Other fabricated metal products	- 51.0	+ 36.0	- 35.2	+ 124.1
Other durable goods	- 38.0	+ 23.0	- 37.8	+ 87.1
Nondurable goods manufacturing:				
Food, liquor, and tobacco	+212.0	+ 193.0	+268.9	- 6.0
Textiles apparel, and leather	-179.0	- 6.0	-114.4	- 4.6
Petroleum refining	+ 16.0	+ 67.0	- 23.7	- 66.2
Chemicals and rubber	+ 22.0	+ 73.0	- 54.3	+ 231.5
Other nondurable goods	- 31.0	- 8.0	- 80.5	+ 90.9
Mining, including crude petroleum and natural gas	- 48.0	+ 47.0	- 3.5	+ 310.8
Trade:				
Commodity dealers	+208.0	+ 102.0	+287.5	- 115.2
Other wholesale	+ 40.0	+ 60.0	+ 68.1	+ 212.2
Retail	- 11.0	+ 163.0	+135.8	+ 265.5
Transportation, communication, and other public utilities	-105.0	+ 296.0	+161.1	+ 183.4
Construction	+ 8.0	- 28.0	- 14.8	+ 364.8
All other:				
Bankers' acceptances	- 55.0	- 54.0	- 94.5	+ 835.9
All other types of business, mainly services	+ 6.0	- 11.0		
Total classified loans	- 71.0	+1,055.0	+287.1	+2,792.6
Total unclassified loans	--	- 4.0	+ 64.9	+ 793.4
Total commercial and industrial loans	- 71.0	+1,051.0	+352.0	+3,586.0

H.12(a)

COMMERCIAL AND INDUSTRIAL LOANS OUTSTANDING AT A SAMPLE OF WEEKLY REPORTING MEMBER BANKS
BY INDUSTRY AND FEDERAL RESERVE DISTRICT, WEEK ENDED NOVEMBER 4, 1964

Business of Borrower	All Dis- tricts <u>P/</u>	Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Fran- cisco <u>P/</u>
(In millions of dollars)													
Durable goods manufacturing:													
Primary metals	659	23	334	17	87	3	13	113	5	3	4	11	46
Machinery	2,101	98	1,021	101	148	18	40	426	18	27	8	21	175
Transportation equipment	865	30	408	15	85	14	25	159	10	1	4	6	108
Other fabricated metal products	944	66	249	69	138	19	32	208	9	7	22	31	94
Other durable goods	1,182	37	471	45	74	34	51	140	20	21	23	38	228
Nondurable goods manufacturing:													
Food, liquor, & tobacco	1,781	60	544	72	79	41	82	311	87	30	41	48	386
Textiles, apparel, & leather	1,425	190	706	78	43	91	76	116	32	14	10	23	46
Petroleum refining	1,023	2	448	30	84	4	15	226	10	16	26	70	92
Chemicals and rubber	1,220	54	790	35	82	25	28	133	7	5	8	17	36
Other nondurable goods	932	56	395	51	84	21	23	132	35	21	18	26	70
Mining, including crude petroleum and natural gas	2,839	32	1,615	32	71	1	45	431	11	3	133	345	120
Trade: Commodity dealers	1,320	48	519	33	33	71	44	145	136	45	41	87	118
Other wholesale	2,241	174	743	69	153	87	178	229	68	30	97	125	288
Retail	2,743	187	763	174	162	100	203	265	111	70	168	135	405
Transportation, communication, & other public utilities	4,286	111	2,536	134	254	112	122	406	80	24	76	79	352
Construction	2,236	65	550	127	160	112	158	89	102	40	112	459	262
All other:													
Bankers' acceptances	886	21	351	57	37	17	6	81	2	5	--	9	300
All other types of business, mainly services	4,981	223	1,536	191	309	201	275	600	160	110	141	460	775
Total classified loans	33,664	1,477	13,979	1,330	2,083	971	1,416	4,210	903	472	932	1,990	3,901
Total unclassified loans	6,499	389	269	134	336	280	77	968	125	141	365	--	3,415
Total commercial and industrial loans	40,163	1,866	14,248	1,464	2,419	1,251	1,493	5,178	1,028	613	1,297	1,990	7,316

p/ Preliminary; final totals will appear in the F. R. Bulletin and San Francisco District final figures appear in a release of the Reserve Bank.