



# FEDERAL RESERVE

statistical release

For immediate release  
September 9, 1964

H.12

## COMMERCIAL AND INDUSTRIAL LOANS OUTSTANDING BY INDUSTRY

Commercial and industrial loans increased at weekly reporting member banks in nine districts and a net of \$209 million during the week ended September 2.

The principal net increases were \$68 million in loans to the mining industry, \$44 million to both manufacturers of food, liquor, and tobacco products and to manufacturers of chemicals and rubber products and \$40 million to manufacturers of textiles, apparel, and leather products.

The largest net decrease was \$31 million in loans to unclassified borrowers.

The outstanding loans and changes during the week and since mid-year are shown below; fourth column shows the changes during the comparable period last year.

Business of Borrower	Outstanding Sept. 2, 1964 p/	Change from Aug. 26, 1964 p/	Cumulative change	
			7-1-64 to 9-2-64 p/	7-3-63 to 9-4-63
	(In millions of dollars)			
Durable goods manufacturing:				
Primary metals	647	- 22	- 9	- 26
Machinery	2,037	- 17	- 95	- 27
Transportation equipment	840	+ 5	- 6	-120
Other fabricated metal products	971	+ 9	- 41	- 22
Other durable goods	1,197	+ 1	+ 26	+ 32
Nondurable goods manufacturing:				
Food, liquor, and tobacco	1,324	+ 44	+ 2	+ 79
Textiles, apparel, and leather	1,675	+ 40	+ 82	+142
Petroleum refining	954	+ 12	- 89	- 2
Chemicals and rubber	1,143	+ 44	+ 12	- 12
Other nondurable goods	997	+ 3	+ 43	+ 34
Mining, including crude petroleum and natural gas	2,855	+ 68	+173	+ 18
Trade: Commodity dealers	952	+ 16	+ 49	+119
Other wholesale	2,134	+ 12	+ 10	- 55
Retail	2,552	+ 11	+ 30	- 61
Transportation, communication, and other public utilities	4,152	+ 21	+ 53	- 61
Construction	2,236	- 16	+102	+ 56
All other:				
Bankers' acceptances	999	+ 24	+ 92)	
All other types of business, mainly services	4,996	- 15	- 64)	- 57
Total classified loans	32,661	+240	+370	+ 39
Total unclassified loans	6,450	- 31	- 44	- 82
Total commercial and industrial loans	39,111	+209	+326	- 43

p/ Preliminary.

In addition to the weekly table, a monthly table appears below showing changes during August 1964 compared with the preceding month and with August 1963, and also showing changes during the past twelve months.

Total commercial and industrial loans increased \$404 million during the month of August 1964, compared with a decrease of \$250 million during the month of July 1964 and an increase of \$190 million in August 1963.

Business of Borrower	4 weeks ended August 26, 1964	5 weeks ended July 29, 1964	5 weeks ended August 28, 1963	12 months ended August 26, 1964
(In millions of dollars)				
Durable goods manufacturing:				
Primary metals	- 4.0	- 67.0	+ 7.3	+ 66.6
Machinery	- 4.0	-137.0	+ 40.6	+ 94.9
Transportation equipment	+ 54.0	-119.0	- 96.7	+ 19.7
Other fabricated metal products	+ 4.0	- 40.0	- 8.9	+ 116.1
Other durable goods	+ 44.0	- 10.0	+ 29.7	+ 92.1
Nondurable goods manufacturing:				
Food, liquor, and tobacco	+ 63.0	- 79.0	+ 50.0	+ 10.1
Textiles apparel, and leather	+ 48.0	+ 22.0	+ 89.0	+ 4.3
Petroleum refining	+ 2.0	-113.0	+ .8	- 124.7
Chemicals and rubber	- 12.0	- 44.0	+ 43.4	+ 92.2
Other nondurable goods	+ 28.0	+ 11.0	+ 36.3	+ 66.3
Mining, including crude petroleum and natural gas	+ 11.0	+ 82.0	+ 13.3	+ 340.3
Trade: Commodity dealers	--	+ 52.0	+108.1	- 59.7
Other wholesale	+ 10.0	+ 5.0	- 26.5	+ 201.2
Retail	+ 15.0	- 35.0	- 53.7	+ 285.9
Transportation, communication, and other public utilities	+ 52.0	+ 52.0	- 33.6	+ 305.2
Construction	+ 89.0	+ 43.0	+ 23.8	+ 403.7
All other:				
Bankers' acceptances	+ 1.0	+114.0	- 18.6	+ 895.2
All other types of business, mainly services	- 51.0	+ 23.0		
Total classified loans	+350.0	-240.0	+204.3	+2,809.4
Total unclassified loans	+ 54.0	- 10.0	- 14.3	+ 888.6
Total commercial and industrial loans	+404.0	-250.0	+190.0	+3,698.0

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COMMERCIAL AND INDUSTRIAL LOANS OUTSTANDING AT A SAMPLE OF WEEKLY REPORTING MEMBER BANKS  
BY INDUSTRY AND FEDERAL RESERVE DISTRICT, WEEK ENDED SEPTEMBER 2, 1964

Business of Borrower	All Dis- tricts p/	Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Fran- cisco p/
(In millions of dollars)													
<b>Durable goods manufacturing:</b>													
Primary metals	647	22	337	18	74	3	14	109	4	2	4	14	46
Machinery	2,037	93	970	105	139	18	40	424	22	23	9	23	171
Transportation equipment	840	30	390	13	74	14	28	157	7	3	4	10	110
Other fabricated metal products	971	59	261	74	139	20	37	206	12	8	24	36	95
Other durable goods	1,197	37	471	42	78	38	50	137	24	24	23	39	234
<b>Nondurable goods manufacturing:</b>													
Food, liquor, & tobacco	1,324	49	427	66	58	27	63	212	51	25	35	39	272
Textiles, apparel, & leather	1,675	235	817	87	53	101	81	144	42	19	15	24	57
Petroleum refining	954	1	398	27	85	2	15	218	11	16	26	68	87
Chemicals and rubber	1,143	49	733	34	72	30	23	132	7	5	8	14	36
Other nondurable goods	997	65	439	53	84	21	23	139	37	21	17	27	71
<b>Mining, including crude petroleum and natural gas</b>	<b>2,855</b>	<b>28</b>	<b>1,621</b>	<b>31</b>	<b>68</b>	<b>1</b>	<b>49</b>	<b>437</b>	<b>11</b>	<b>3</b>	<b>134</b>	<b>368</b>	<b>104</b>
<b>Trade: Commodity dealers</b>	<b>952</b>	<b>41</b>	<b>371</b>	<b>22</b>	<b>30</b>	<b>49</b>	<b>29</b>	<b>114</b>	<b>85</b>	<b>30</b>	<b>31</b>	<b>55</b>	<b>95</b>
Other wholesale	2,134	162	722	66	146	87	165	198	67	29	92	124	276
Retail	2,552	158	660	173	159	99	191	216	115	55	161	153	412
<b>Transportation, communication, &amp; other public utilities</b>	<b>4,152</b>	<b>94</b>	<b>2,469</b>	<b>140</b>	<b>232</b>	<b>102</b>	<b>130</b>	<b>387</b>	<b>72</b>	<b>19</b>	<b>72</b>	<b>76</b>	<b>359</b>
<b>Construction</b>	<b>2,236</b>	<b>65</b>	<b>524</b>	<b>125</b>	<b>151</b>	<b>111</b>	<b>160</b>	<b>109</b>	<b>98</b>	<b>43</b>	<b>110</b>	<b>443</b>	<b>297</b>
<b>All other:</b>													
Bankers' acceptances	999	29	472	31	24	14	3	91	2	21	--	8	304
All other types of business, mainly services	4,996	226	1,551	211	301	193	280	600	162	88	140	482	762
<b>Total classified loans</b>	<b>32,661</b>	<b>1,443</b>	<b>13,633</b>	<b>1,318</b>	<b>1,967</b>	<b>930</b>	<b>1,381</b>	<b>4,030</b>	<b>829</b>	<b>434</b>	<b>905</b>	<b>2,003</b>	<b>3,788</b>
<b>Total unclassified loans</b>	<b>6,450</b>	<b>382</b>	<b>287</b>	<b>127</b>	<b>326</b>	<b>280</b>	<b>79</b>	<b>943</b>	<b>123</b>	<b>144</b>	<b>359</b>	<b>--</b>	<b>3,400</b>
<b>Total commercial and industrial loans</b>	<b>39,111</b>	<b>1,825</b>	<b>13,920</b>	<b>1,445</b>	<b>2,293</b>	<b>1,210</b>	<b>1,460</b>	<b>4,973</b>	<b>952</b>	<b>578</b>	<b>1,264</b>	<b>2,003</b>	<b>7,188</b>

p/ Preliminary; final totals will appear in the F. R. Bulletin and San Francisco District final figures appear in a release of the Reserve Bank.