



# FEDERAL RESERVE

statistical release

For immediate release  
July 8, 1964

H.12

## COMMERCIAL AND INDUSTRIAL LOANS OUTSTANDING BY INDUSTRY

Commercial and industrial loans increased a net of \$22 million at weekly reporting member banks during the week ended July 1.

The principal net increases were \$74 million in loans to transportation, communication, and other public utilities, \$51 million in bankers' acceptances, \$28 million in loans to manufacturers of textiles, apparel, and leather products, and \$51 million to unclassified borrowers.

The larger net decreases were \$80 million in loans to manufacturers of primary metals, \$61 million to manufacturers of machinery, \$53 million to the retail trade, and \$49 million to manufacturers of transportation equipment.

The outstanding loans and changes during the week and since year-end are shown below; fourth column shows the changes during the comparable period last year.

| Business of Borrower        | Outstanding<br>July 1,<br>1964 <i>P/</i> | Change from<br>June 24,<br>1964 <i>P/</i> | Cumulative change                   |                        |
|-----------------------------|--|---|-------------------------------------|------------------------|
|                             |  |   | 12-31-63<br>to<br>7- 1-64 <i>P/</i> | 1-2-63<br>to<br>7-3-63 |
| (In millions of dollars)    |  |   |                                     |                        |
| goods manufacturing:        |  |   |                                     |                        |
| ry metals                   | 660                                      | -80                                       | + 43                                | - 28                   |
| nery                        | 2,134                                    | -61                                       | - 36                                | +156                   |
| portation equipment         | 851                                      | -49                                       | - 30                                | -108                   |
| fabricated metal products   | 1,011                                    | +13                                       | +204                                | + 45                   |
| durable goods               | 1,169                                    | + 7                                       | +127                                | + 77                   |
| ble goods manufacturing:    |  |   |                                     |                        |
| liquor, and tobacco         | 1,321                                    | +25                                       | -597                                | -614                   |
| les, apparel, and leather   | 1,593                                    | +28                                       | +262                                | +344                   |
| leum refining               | 1,045                                    | - 8                                       | -142                                | + 2                    |
| cals and rubber             | 1,130                                    | -25                                       | +133                                | + 51                   |
| nondurable goods            | 951                                      | - 4                                       | +102                                | +111                   |
| including crude petroleum   |  |   |                                     |                        |
| atural gas                  | 2,682                                    | -12                                       | -210                                | - 13                   |
| Commodity dealers           | 903                                      | +19                                       | -519                                | -210                   |
| Other wholesale             | 2,124                                    | +17                                       | + 57                                | + 32                   |
| Retail                      | 2,508                                    | -53                                       | - 4                                 | +153                   |
| rtation, communication, and |  |   |                                     |                        |
| public utilities            | 4,101                                    | +74                                       | -422                                | -435                   |
| ction                       | 2,125                                    | + 5                                       | +270                                | +114                   |
| er:                         |  |   |                                     |                        |
| rs' acceptances             | 911                                      | +51                                       | - 25)                               | +160                   |
| ther types of business,     |  |   | )                                   |                        |
| nly services                | <u>5,063</u>                             | <u>+24</u>                                | <u>+298)</u>                        | <u>      </u>          |
| total classified loans      | 32,282                                   | -29                                       | -489                                | -163                   |
| nclassified loans           | <u>6,488</u>                             | <u>+51</u>                                | <u>+466</u>                         | <u>+203</u>            |
| ommercial and industrial    | 38,770                                   | +22                                       | - 23                                | + 40                   |

*p/* Preliminary.

In addition to the weekly table, a monthly table appears below showing changes during June 1964 compared with the preceding month and with June 1963, and also showing changes during the past twelve months.

Total commercial and industrial loans increased \$428 million during the month of June 1964, compared with an increase of \$263 million during the month of May 1964 and an increase of \$531 million in June 1963.

| Business of Borrower                                      | 4 weeks ended<br>June 24, 1964 | 4 weeks ended<br>May 27, 1964 | 5 weeks ended<br>June 26, 1963 | 12 months ended<br>June 24, 1964 |
|---|--------------------------------|-------------------------------|--------------------------------|----------------------------------|
| (In millions of dollars)                                  |                                |                               |                                |                                  |
| Durable goods manufacturing:                              |                                |                               |                                |                                  |
| Primary metals  | + 47.0                         | - 9.0                         | - 7.0                          | + 132.1                          |
| Machinery   | + 30.0                         | - 39.0                        | + 54.1                         | + 210.5                          |
| Transportation equipment                                  | - 8.0                          | + 58.0                        | + 68.2                         | - 75.5                           |
| Other fabricated metal products                           | + 44.0                         | + 51.0                        | + 6.0                          | + 132.5                          |
| Other durable goods                                       | + 23.0                         | + 20.0                        | + 25.9                         | + 53.3                           |
| Nondurable goods manufacturing:                           |                                |                               |                                |                                  |
| Food, liquor, and tobacco                                 | + 13.0                         | - 45.0                        | + 33.8                         | + 21.7                           |
| Textiles apparel, and leather                             | + 29.0                         | + 21.0                        | + 45.5                         | + 67.4                           |
| Petroleum refining  | - 2.0                          | - 15.0                        | + .8                           | - 34.9                           |
| Chemicals and rubber                                      | + 14.0                         | - 12.0                        | + 10.5                         | + 97.8                           |
| Other nondurable goods                                    | + 37.0                         | + 21.0                        | + 33.0                         | + 70.2                           |
| Mining, including crude petroleum and natural gas         | - 2.0                          | + 17.0                        | - 35.6                         | + 245.2                          |
| Trade: Commodity dealers                                  | - 39.0                         | -108.0                        | - 22.9                         | + 44.9                           |
| Other wholesale   | + 31.0                         | + 32.0                        | + 6.8                          | + 135.0                          |
| Retail  | - 41.0                         | + 84.0                        | + 25.2                         | + 202.8                          |
| Transportation, communication, and other public utilities | + 18.0                         | - 47.0                        | + 82.7                         | + 33.4                           |
| Construction  | + 69.0                         | +110.0                        | + 31.0                         | + 305.1                          |
| All other:  |                                |                               |                                |                                  |
| Bankers' acceptances                                      | - 49.0                         | + 38.0                        |                                |                                  |
| All other types of business, mainly services              | + 96.0                         | + 7.0                         | + 88.2                         | + 771.4                          |
| Total classified loans                                    | +310.0                         | +184.0                        | +446.2                         | +2,412.9                         |
| Total unclassified loans                                  | +118.0                         | + 79.0                        | + 84.8                         | + 776.1                          |
| Total commercial and industrial loans                     | +428.0                         | +263.0                        | +531.0                         | +3,189.0                         |

H.12(a)

**COMMERCIAL AND INDUSTRIAL LOANS OUTSTANDING AT A SAMPLE OF WEEKLY REPORTING MEMBER BANKS  
BY INDUSTRY AND FEDERAL RESERVE DISTRICT, WEEK ENDED JULY 1, 1964**

| Business of Borrower   | All Dis-<br>tricts p/ | Boston | New<br>York | Phila-<br>delphia | Cleve-<br>land | Rich-<br>mond | Atlanta | Chicago | St.<br>Louis | Minne-<br>apolis | Kansas<br>City | Dallas | San Fran-<br>cisco p/ |
|--|-----------------------|--------|-------------|-------------------|----------------|---------------|---------|---------|--------------|------------------|----------------|--------|-----------------------|
| (In millions of dollars)   |                       |        |             |                   |                |               |         |         |              |                  |                |        |                       |
| <b>Durable goods manufacturing:</b>                                    |                       |        |             |                   |                |               |         |         |              |                  |                |        |                       |
| Primary metals   | 660                   | 20     | 338         | 19                | 84             | 4             | 14      | 109     | 4            | --               | 4              | 13     | 51                    |
| Machinery  | 2,134                 | 93     | 1,006       | 112               | 165            | 19            | 40      | 433     | 29           | 22               | 9              | 24     | 182                   |
| Transportation equipment   | 851                   | 29     | 382         | 13                | 85             | 14            | 33      | 161     | 5            | 2                | 5              | 7      | 115                   |
| Other fabricated metal products  | 1,011                 | 65     | 285         | 72                | 138            | 18            | 37      | 206     | 13           | 9                | 24             | 37     | 107                   |
| Other durable goods  | 1,169                 | 37     | 469         | 44                | 74             | 38            | 53      | 138     | 24           | 23               | 22             | 36     | 211                   |
| <b>Nondurable goods manufacturing:</b>                                 |                       |        |             |                   |                |               |         |         |              |                  |                |        |                       |
| Food, liquor, & tobacco  | 1,321                 | 49     | 460         | 59                | 69             | 31            | 59      | 208     | 52           | 18               | 29             | 34     | 253                   |
| Textiles, apparel, & leather   | 1,593                 | 233    | 758         | 84                | 40             | 110           | 81      | 140     | 42           | 15               | 12             | 21     | 57                    |
| Petroleum refining   | 1,045                 | 2      | 500         | 26                | 87             | 1             | 15      | 202     | 11           | 15               | 28             | 67     | 91                    |
| Chemicals and rubber   | 1,130                 | 49     | 699         | 28                | 89             | 31            | 25      | 137     | 8            | 7                | 9              | 15     | 33                    |
| Other nondurable goods   | 951                   | 59     | 413         | 51                | 84             | 23            | 25      | 132     | 34           | 20               | 15             | 28     | 67                    |
| <b>Mining, including crude<br/>petroleum and natural gas</b>           | 2,682                 | 20     | 1,489       | 32                | 71             | 1             | 47      | 394     | 10           | 4                | 133            | 385    | 96                    |
| <b>Trade: Commodity dealers</b>  | 903                   | 45     | 419         | 21                | 20             | 38            | 27      | 80      | 54           | 21               | 24             | 50     | 104                   |
| Other wholesale  | 2,124                 | 168    | 703         | 66                | 144            | 93            | 171     | 195     | 69           | 29               | 90             | 117    | 279                   |
| Retail   | 2,508                 | 171    | 647         | 162               | 150            | 111           | 197     | 229     | 112          | 63               | 176            | 134    | 356                   |
| <b>Transportation, communication,<br/>&amp; other public utilities</b> | 4,101                 | 82     | 2,412       | 146               | 226            | 105           | 118     | 370     | 74           | 27               | 74             | 69     | 398                   |
| Construction   | 2,125                 | 63     | 496         | 124               | 145            | 107           | 154     | 103     | 92           | 49               | 117            | 396    | 279                   |
| <b>All other:</b>  |                       |        |             |                   |                |               |         |         |              |                  |                |        |                       |
| Bankers' acceptances   | 911                   | 28     | 429         | 35                | 22             | 16            | 5       | 94      | 2            | 21               | --             | 6      | 253                   |
| All other types of business,<br>mainly services                        | 5,063                 | 211    | 1,538       | 204               | 303            | 174           | 278     | 621     | 161          | 92               | 139            | 573    | 769                   |
| <b>Total classified loans</b>  | 32,282                | 1,424  | 13,443      | 1,298             | 1,996          | 934           | 1,379   | 3,952   | 796          | 437              | 910            | 2,012  | 3,701                 |
| <b>Total unclassified loans</b>  | 6,488                 | 388    | 284         | 136               | 330            | 269           | 74      | 942     | 129          | 148              | 357            | --     | 3,431                 |
| <b>Total commercial and<br/>industrial loans</b>                       | 38,770                | 1,812  | 13,727      | 1,434             | 2,326          | 1,203         | 1,453   | 4,894   | 925          | 585              | 1,267          | 2,012  | 7,132                 |

p/ Preliminary; final totals will appear in the F. R. Bulletin and San Francisco District final figures appear in a release of the Reserve Bank.