



FEDERAL RESERVE

statistical release

For immediate release
March 11, 1964

H.12

COMMERCIAL AND INDUSTRIAL LOANS OUTSTANDING BY INDUSTRY

Commercial and industrial loans decreased a net of \$3 million at weekly reporting member banks during the week ended March 4.

The principal net decreases were \$69 million in loans to transportation, communication, and other public utilities, \$45 million to manufacturers of machinery, \$24 million to commodity dealers, and \$20 million to petroleum refiners.

The larger offsetting net increases were \$37 million in loans to manufacturers of textiles, apparel, and leather products, \$30 million to the retail trade, and \$31 million to unclassified borrowers.

The outstanding loans and changes during the week and since year-end are shown below; fourth column shows the changes during the comparable period last year.

Business of Borrower	Outstanding Mar. 4, 1964 <u>p/</u>	Change from Feb. 26, 1964 <u>p/</u>	Cumulative change	
			12-31-63 to 3-4-64 <u>p/</u>	1-2-63 to 3-6-63
(In millions of dollars)				
goods manufacturing:				
ry metals	642	- 1	+ 25	+ 3
achinery	2,176	-45	+ 6	+ 63
portation equipment	854	- 3	- 27	+ 12
fabricated metal products	829	+ 7	+ 22	+ 18
durable goods	1,029	+18	- 13	--
ole goods manufacturing:				
liquor, and tobacco	1,504	+ 4	- 414	-327
les, apparel, and leather	1,484	+37	+ 153	+141
leum refining	1,129	-20	- 58	- 27
eals and rubber	1,038	+12	+ 41	+ 24
nondurable goods	835	- 5	- 14	+ 25
including crude petroleum				
atural gas	2,685	- 4	- 207	+ 56
Commodity dealers	1,253	-24	- 169	+ 11
Other wholesale	2,004	+11	- 63	- 78
Retail	2,401	+30	- 111	+ 13
rtation, communication, and				
public utilities	4,096	-69	- 427	-415
tion	1,847	- 3	- 8	- 78
er:				
rs' acceptances	942	+10	+ 6)	
ther types of business,)	- 72
ly services	<u>4,802</u>	<u>+11</u>	<u>+ 37)</u>	<u> </u>
total classified loans	31,550	-34	-1,221	-632
nclassified loans	<u>6,037</u>	<u>+31</u>	<u>+ 15</u>	<u>- 80</u>
ommercial and industrial				
	37,587	- 3	-1,206	-712

p/ Preliminary.

In addition to the weekly table, a monthly table appears below showing changes during February 1964 compared with the preceding month and with February 1963, and also showing changes during the past twelve months.

Total commercial and industrial loans increased \$395 million during the month of February 1964, compared with a decrease of \$1,598 million during the month of January 1964 and an increase of \$269 million in February 1963.

Business of Borrower	4 weeks ended Feb. 26, 1964	4 weeks ended Jan. 29, 1964	4 weeks ended Feb. 27, 1963	12 months ended Feb. 26, 1964
(In millions of dollars)				
Durable goods manufacturing:				
Primary metals	+ 28.0	- 2.0	- .8	+ 1.6
Machinery	+ 98.0	- 47.0	+ 84.0	+ 359.2
Transportation equipment	+ 25.0	- 49.0	+ 24.6	- 176.0
Other fabricated metal products	+ 34.0	- 19.0	+ 32.6	- 6.1
Other durable goods	+ 20.0	- 51.0	+ 35.4	+ 6.7
Nondurable goods manufacturing:				
Food, liquor, and tobacco	-126.0	- 292.0	- 98.7	- 63.6
Textiles, apparel, and leather	+191.0	- 75.0	+121.3	+ 154.3
Petroleum refining	- 43.0	+ 5.0	- 21.3	+ 113.4
Chemicals and rubber	+ 21.0	+ 8.0	+ 12.6	+ 49.8
Other nondurable goods	+ 21.0	- 30.0	+ 27.4	+ 35.7
Mining, including crude petroleum and natural gas	- 33.0	- 170.0	- 13.4	+ 258.5
Trade: Commodity dealers	-104.0	- 41.0	- 4.7	+ 160.8
Other wholesale	+ 37.0	- 111.0	+ 32.1	+ 119.4
Retail	+ 72.0	- 213.0	+ 59.3	+ 185.7
Transportation, communication, and other public utilities	-135.0	- 223.0	- 66.8	+ 166.0
Construction	+ 26.0	- 31.0	+ 2.2	+ 232.9
All other:				
Bankers' acceptances	+ 43.0	- 47.0)		
All other types of business, mainly services	+118.0	- 92.0)	+ 18.2	+ 801.6
Total classified loans	+293.0	-1,480.0	+244.0	+2,399.9
Total unclassified loans	+102.0	- 118.0	+ 25.0	+ 626.1
Total commercial and industrial loans	+395.0	-1,598.0	+269.0	+3,026.0

H.12(a) COMMERCIAL AND INDUSTRIAL LOANS OUTSTANDING AT A SAMPLE OF WEEKLY REPORTING MEMBER BANKS
BY INDUSTRY AND FEDERAL RESERVE DISTRICT, WEEK ENDED MARCH 4, 1964

Business of Borrower	All Dis- tricts p/	Boston	New York	Phila- delphia	Cleve- land p/	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Fran- cisco p/
(In millions of dollars)													
Durable goods manufacturing:													
Primary metals	642	23	319	18	86	4	13	116	5	1	3	10	44
Machinery	2,176	88	1,032	102	170	14	38	468	19	22	7	28	188
Transportation equipment	854	28	427	8	73	12	29	142	7	2	4	13	109
Other fabricated metal products	829	64	205	66	128	16	31	168	10	10	20	24	87
Other durable goods	1,029	47	395	39	66	34	46	118	23	17	21	25	198
Nondurable goods manufacturing:													
Food, liquor, & tobacco	1,504	54	479	72	63	37	72	232	73	30	49	44	299
Textiles, apparel, & leather	1,484	188	744	75	40	102	87	109	46	10	11	17	55
Petroleum refining	1,129	1	555	28	109	1	14	207	12	13	30	69	90
Chemicals and rubber	1,038	44	618	27	89	20	26	137	8	6	10	20	33
Other nondurable goods	835	60	362	45	66	22	23	117	34	20	12	18	56
Mining, including crude petroleum and natural gas	2,685	13	1,520	26	71	1	51	388	13	4	133	359	106
Trade: Commodity dealers	1,253	63	475	33	31	58	27	167	87	35	35	93	149
Other wholesale	2,004	153	678	67	131	80	150	197	68	28	85	103	264
Retail	2,401	165	600	163	151	113	181	226	102	55	161	116	368
Transportation, communication, & other public utilities	4,096	73	2,473	132	251	103	120	389	68	26	71	56	334
Construction	1,847	59	469	98	127	90	136	79	77	38	108	322	244
All other:													
Bankers' acceptances	942	25	444	34	43	14	4	95	1	30	--	18	234
All other types of business, mainly services	4,802	190	1,454	193	272	161	255	535	141	72	137	669	723
Total classified loans	31,550	1,338	13,249	1,226	1,967	882	1,303	3,890	794	419	897	2,004	3,581
Total unclassified loans	6,037	351	280	127	300	235	69	880	114	127	341	--	3,213
Total commercial and industrial loans	37,587	1,689	13,529	1,353	2,267	1,117	1,372	4,770	908	546	1,238	2,004	6,794

p/ Preliminary; final totals will appear in the F. R. Bulletin and San Francisco District final figures appear in a release of the Reserve Bank.