



FEDERAL RESERVE

statistical release

For immediate release

January 15, 1964

H.12

COMMERCIAL AND INDUSTRIAL LOANS OUTSTANDING BY INDUSTRY

Beginning with the week ended January 1 (actually December 31 because of holiday), all banks in this series began reporting their holdings of commercial and industrial loans by industry; previously many banks were reporting only weekly changes in their larger loans. About 200 of the weekly reporting member banks are included in this series; these banks classify, by industry, commercial and industrial loans amounting to about 82 per cent of such loans held by all weekly reporting member banks, and about 55 per cent of those held by all commercial banks. The unclassified category represents loans held at the other weekly reporting member banks and some commercial and industrial loans at banking offices that classify only a portion of these loans.

Also beginning January 1, bankers' acceptances for the creation of dollar exchange are excluded from commercial and industrial loans, and those relating to commercial transactions are reported, and shown below, in a separate category. The outstanding loans and changes during the week and since mid-year are shown below; fourth column shows the changes during the comparable period last year.

Business of Borrower	Outstanding Jan. 8, 1964 p/	Change from Dec. 31, 1963	Cumulative change	
			6-26-63 to 1- 8-64 p/	6-27-62 to 1- 9-63
(In millions of dollars)				
Durable goods manufacturing:				
Primary metals	607	- 10	- 1	- 85
Machinery	2,166	+ 1	+ 187	+ 4
Transportation equipment	885	+ 4	- 91	+ 13
Other fabricated metal products	798	- 9	- 68	- 86
Other durable goods	1,035	- 7	- 74	- 38
Nondurable goods manufacturing:				
Food, liquor, and tobacco	1,752	-167	+ 477	+ 411
Textiles, apparel, and leather	1,309	- 22	- 189	- 218
Petroleum refining	1,152	- 35	+ 64	+ 35
Chemicals and rubber	978	- 19	- 79	- 161
Other nondurable goods	843	- 6	- 42	- 106
Mining, including crude petroleum and natural gas	2,795	- 97	+ 346	+ 300
Trade: Commodity dealers	1,378	- 44	+ 539	+ 200
Other wholesale	2,009	- 65	+ 30	+ 97
Retail	2,334	-178	- 24	- 3
Transportation, communication, and other public utilities	4,496	- 26	+ 503	+ 722
Construction	1,834	- 21	+ 19	- 36
All other:				
Bankers' acceptances	824	-102)		
All other types of business, mainly services	4,683	- 87)	+ 384	+ 246
Total classified loans	31,878	-890	+1,983	+1,296
Total unclassified loans	5,991	- 34	+ 327	+ 287
Total commercial and industrial loans	37,869	-924	+2,310	+1,583

p/ Preliminary.

In addition to the weekly table, a monthly table appears below showing changes during December 1963 compared with the preceding month and with December 1962, and also showing changes during the past twelve months.

Total commercial and industrial loans increased \$1,539 million during the month of December 1963, compared with an increase of \$958 million during the month of November 1963 and an increase of \$486 million in December 1962.

Business of Borrower	5 weeks	4 weeks	4 weeks	12 months
	ended Dec. 31, 1963	ended Nov. 27, 1963	ended Dec. 26, 1962	ended Dec. 31, 1963
(In millions of dollars)				
Durable goods manufacturing:				
Primary metals	+ 2.7	+ 9.4	+ 7.5	- 28.5
Machinery	+ 278.7	+ 13.4	+ 17.1	+ 336.1
Transportation equipment	- 11.8	+ 59.0	+ 64.0	- 185.4
Other fabricated metal products	- 13.5	- 2.4	+ .5	- .8
Other durable goods	- 18.9	- 33.0	- 92.2	+ 24.2
Nondurable goods manufacturing:				
Food, liquor, and tobacco	+ 74.0	+153.0	+128.6	+ 50.6
Textiles, apparel, and leather	- 57.2	- 66.4	- 64.4	+ 121.2
Petroleum refining	+ 84.2	+ 11.6	+ 11.3	+ 106.5
Chemicals and rubber	+ 38.5	- 4.0	- 4.4	+ 5.6
Other nondurable goods	- 19.0	+ 3.9	- 37.1	+ 56.4
Mining, including crude petroleum and natural gas	+ 320.3	+ 96.5	+ 73.9	+ 680.4
Trade:				
Commodity dealers	- 64.4	+125.2	- 57.7	+ 319.6
Other wholesale	+ 42.4	+ 14.8	+ 30.5	+ 117.8
Retail	- 146.5	+231.0	-127.7	+ 205.4
Transportation, communication, and other public utilities	+ 304.8	+ 79.6	+196.9	+ 274.4
Construction	- 28.2	+ 16.0	- 27.2	+ 173.1
All other types of business, mainly services	+ 509.9	+155.0	+209.3	+ 753.0
Net change in classified loans^{1/}	+1,296.0	+862.6	+328.9	+3,009.6
Unclassified changes - net	+ 243.0	+ 95.4	+157.1	+ 617.4
Net change in commercial and industrial loans	+1,539.0	+958.0	+486.0	+3,627.0

^{1/} See footnote on following table regarding current coverage and footnotes on front page regarding comparability with prior figures.

COMMERCIAL AND INDUSTRIAL LOANS OUTSTANDING AT A SAMPLE OF WEEKLY REPORTING MEMBER BANKS
BY INDUSTRY AND FEDERAL RESERVE DISTRICT, WEEK ENDED WEDNESDAY, JANUARY 8, 1964

Business of Borrower	All Dis- tricts p/	Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Fran- cisco p/
(In millions of dollars)													
Durable goods manufacturing:													
Primary metals	607	20	299	17	88	4	14	106	3	2	3	8	43
Machinery	2,166	86	1,036	105	154	15	38	460	22	28	8	26	188
Transportation equipment	885	28	448	12	65	14	29	132	9	3	6	12	127
Other fabricated metal products	798	65	206	64	125	13	25	164	6	9	20	20	81
Other durable goods	1,035	44	406	36	64	29	45	123	21	18	20	22	207
Nondurable goods manufacturing:													
Food, liquor, & tobacco	1,752	65	526	65	74	49	77	299	107	42	62	42	344
Textiles, apparel, & leather	1,309	177	648	66	29	98	79	102	40	5	8	15	42
Petroleum refining	1,152	1	568	32	105	1	14	203	11	13	32	73	99
Chemicals and rubber	978	42	592	38	77	14	24	126	4	5	6	19	31
Other nondurable goods	843	61	365	45	66	18	26	121	32	20	16	18	55
Mining, including crude petroleum and natural gas	2,795	11	1,635	25	73	1	50	389	13	4	132	351	111
Trade: Commodity dealers	1,378	65	532	40	32	70	32	162	113	36	42	104	150
Other wholesale	2,009	155	683	65	132	73	149	197	63	26	87	101	278
Retail	2,334	139	592	164	150	103	182	201	101	58	156	119	369
Transportation, communication, & other public utilities	4,496	71	2,675	146	281	115	128	447	73	35	84	54	387
Construction	1,834	55	457	101	121	90	133	107	75	39	103	313	240
All other:													
Bankers' acceptances	824	16	409	40	32	14	12	101	1	4	--	16	179
All other types of business, mainly services	4,683	186	1,356	190	266	156	241	535	138	98	136	661	720
Total classified loans	31,878	1,287	13,433	1,251	1,934	877	1,298	3,975	832	445	921	1,974	3,651
Total unclassified loans	5,991	350	279	134	281	239	69	888	111	126	349	4	3,161
Total commercial and industrial loans	37,869	1,637	13,712	1,385	2,215	1,116	1,367	4,863	943	571	1,270	1,978	6,812

p/ Preliminary; final totals will appear in the F. R. Bulletin and San Francisco District final figures appear in a release of the Reserve Bank.