



# FEDERAL RESERVE

statistical release

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H.12

## CHANGES IN COMMERCIAL AND INDUSTRIAL LOANS BY INDUSTRY

Commercial and industrial loans increased in ten districts and a net of \$891 million at weekly reporting member banks during the week ended December 31.

The principal net increases were \$295 million in loans to the mining industry, which includes producers of petroleum and natural gas, \$217 million to "all other" types of business concerns, \$177 million to manufacturers of machinery, \$119 million to transportation, communication, and other public utilities, and \$82 million to petroleum refiners.

The largest offsetting net decrease was \$95 million in loans to the retail trade.

Changes in loans during the week and since mid-year are shown below; third column shows the changes during the comparable period last year.

<u>Business of Borrower</u>	<u>Week ended</u> <u>Dec. 31</u> <sup>p/</sup>	<u>Cumulative since mid-year</u>	
		<u>June 26, 1963</u> <u>to</u> <u>Dec. 31, 1963</u> <sup>p/</sup>	<u>June 27, 1962</u> <u>to</u> <u>Jan. 2, 1963</u>
		(In millions of dollars)	
<b>Durable goods manufacturing:</b>			
Primary metals	- 14	+ 10	- 86
Machinery	+177	+ 155	+ 2
Transportation equipment	+ 10	- 100	+ 16
Other fabricated metal products	- 12	- 60	- 84
Other durable goods	- 1	- 69	- 27
<b>Nondurable goods manufacturing:</b>			
Food, liquor, and tobacco	- 2	+ 650	+ 524
Textiles, apparel, and leather	- 28	- 167	- 212
Petroleum refining	+ 82	+ 98	+ 37
Chemicals and rubber	+ 22	- 60	- 159
Other nondurable goods	- 16	- 34	- 110
<b>Mining, including crude petroleum and natural gas</b>	<b>+295</b>	<b>+ 443</b>	<b>+ 308</b>
<b>Trade: Commodity dealers</b>	<b>+ 9</b>	<b>+ 583</b>	<b>+ 207</b>
Other wholesale	- 1	+ 101	+ 116
Retail	- 95	+ 124	+ 35
<b>Transportation, communication, and other public utilities</b>	<b>+119</b>	<b>+ 532</b>	<b>+ 750</b>
<b>Construction</b>	<b>+ 24</b>	<b>+ 38</b>	<b>- 8</b>
<b>All other types of business, mainly services</b>	<b>+217</b>	<b>+ 562</b>	<b>+ 339</b>
<b>Net change in classified loans</b>	<b>+786</b>	<b>+2,806</b>	<b>+1,649</b>
<b>Unclassified changes - net</b>	<b>+105</b>	<b>+ 384</b>	<b>+ 348</b>
<b>Net change in commercial and industrial loans</b>	<b>+891</b>	<b>+3,190</b>	<b>+1,997</b>

<sup>p/</sup> Preliminary.

**CHANGES IN COMMERCIAL AND INDUSTRIAL LOANS OF A SAMPLE OF WEEKLY REPORTING MEMBER BANKS  
BY INDUSTRY AND FEDERAL RESERVE DISTRICT, WEEK ENDED WEDNESDAY, DECEMBER 31, 1963**

Business of Borrower	All Dis- tricts p/	Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Fran- cisco p/
(In millions of dollars)													
<b>Durable goods manufacturing:</b>													
Primary metals	- 13.8	- .4	- 10.9	- .7	- .4	- .3	--	- 1.1	--	--	--	--	--
Machinery	+177.4	+10.8	+105.4	+ 7.7	+20.7	+ .3	- .5	+ 30.3	- .1	+1.0	+ 1.5	+ .3	
Transportation equipment	+ 9.9	- .8	- 9.2	+ .3	--	+ 1.7	- .5	+ 13.2	+4.0	--	+ 1.1	+ .1	
Other fabricated metal products	- 12.2	+ 2.0	+ 3.6	+ 1.9	+ .4	- .3	--	- 17.6	- .3	- .1	- 1.1	- .7	
Other durable goods	- 1.4	- .7	- 2.1	+ 1.2	+ 1.6	- .2	- .9	- .8	+ .1	+ .5	+ .2	- .3	
<b>Nondurable goods manufacturing:</b>													
Food, liquor, and tobacco	- 1.9	+ 1.3	+ 1.1	- .4	- 6.0	+ 2.9	+ .9	+ 1.7	-5.1	+3.0	- .4	- .9	
Textiles, apparel, and leather	- 28.2	- 4.5	- 24.9	- 2.4	+ 5.6	+ 2.4	+ 2.7	- 2.3	-1.1	-1.3	- .5	- 1.9	
Petroleum refining	+ 81.9	--	+ 57.1	- 1.8	+27.7	+ 1.1	- .2	- 2.7	--	- .3	+ 1.3	- .3	
Chemicals and rubber	+ 22.1	- 1.4	+ .3	+ 1.9	- 1.6	+ .9	+ 1.2	+ 3.9	--	+ .1	+ .3	+16.5	
Other nondurable goods	- 16.0	- 1.5	- 3.4	- 1.6	- 3.3	- 1.3	- 1.0	- 2.8	-1.8	+ .4	+ .2	+ .1	Not
<b>Mining, including crude petroleum and natural gas</b>	+294.7	- .1	+239.1	- .9	+ 7.0	--	+ 3.3	+ 30.3	- .1	--	+ 5.7	+10.4	
<b>Trade: Commodity dealers</b>	+ 9.3	- 9.8	+ 16.5	- .5	+ 1.6	+ .9	- 4.1	- 5.9	+2.2	+3.9	- .5	+ 5.0	
Other wholesale	- .7	+ .1	+ 16.0	-14.0	- .2	- 2.6	-10.3	+10.7	--	-2.5	+ .5	+ 1.6	
Retail	- 94.8	-13.6	- 35.3	- 3.2	- .4	+ 2.2	- 2.8	- 28.1	-2.7	-8.3	- 5.5	+ 2.9	avail-
<b>Transportation, communication, and other public utilities</b>	+118.9	+ 4.4	+102.1	- 2.5	+ 1.1	+ 2.3	- 1.2	+ 5.4	+4.7	-2.6	+ 2.8	+ 2.4	
<b>Construction</b>	+ 23.8	+ 1.7	+ 8.3	- 3.1	- 4.2	+ 1.1	- .9	+ 24.0	+ .7	+2.3	- 1.9	- 4.2	
<b>All other types of business, mainly services</b>	+217.1	+15.8	+ 43.2	+23.3	+ 8.9	+ 2.3	+ 9.7	+ 50.4	+ .2	+5.1	+29.3	+28.9	able
<b>Net change in classified loans<sup>1/</sup></b>	+786.1	+ 3.3	+506.9	+ 5.2	+58.5	+13.4	- 4.6	+108.6	+ .7	+1.2	+33.0	+59.9	
<b>Unclassified changes - net</b>	+104.9	+ 2.7	- 10.9	- 2.2	- 2.5	+ 8.6	+ .6	- 1.6	+2.3	-1.2	+ 2.0	+ 4.1	+103.0
<b>Net change in commercial and industrial loans</b>	+891.0	+ 6.0	+496.0	+ 3.0	+56.0	+22.0	- 4.0	+107.0	+3.0	--	+35.0	+64.0	+103.0

p/ Preliminary; final totals will appear in the F. R. Bulletin and San Francisco District figures appear in a release of the Reserve Bank.

1/ About 200 weekly reporting member banks are reporting changes in their larger loans as to industry; these banks hold about 95 per cent of total commercial and industrial loans of all weekly reporting member banks and about 70 per cent of those of all commercial banks.