



# FEDERAL RESERVE

statistical release

For immediate release  
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## H.12 CHANGES IN COMMERCIAL AND INDUSTRIAL LOANS BY INDUSTRY

Commercial and industrial loans decreased a net of \$148 million at weekly reporting member banks during the week ended December 25.

The principal net decreases were \$147 million in loans to the retail trade, \$34 million to the construction industry, \$25 million to commodity dealers, \$23 million to manufacturers of textiles, apparel, and leather products, and \$22 million to manufacturers of other fabricated metal products.

The larger offsetting net increases were \$31 million in loans to "all other" types of business concerns and \$32 million to unclassified borrowers.

Changes in loans during the week and since mid-year are shown below; third column shows the changes during the comparable period last year.

<u>Business of Borrower</u>	<u>Week ended</u> <u>Dec. 25</u> <sup>p/</sup>	<u>Cumulative since mid-year</u>	
		<u>June 26, 1963</u> <u>to</u> <u>Dec. 25, 1963</u> <sup>p/</sup>	<u>June 27, 1962</u> <u>to</u> <u>Dec. 26, 1962</u>
		(In millions of dollars)	
<b>Durable goods manufacturing:</b>			
Primary metals	+ 4	+ 24	- 74
Machinery	+ 17	- 26	+ 19
Transportation equipment	+ 2	- 105	+ 47
Other fabricated metal products	- 22	- 48	- 91
Other durable goods	- 2	- 69	- 18
<b>Nondurable goods manufacturing:</b>			
Food, liquor, and tobacco	+ 5	+ 653	+ 528
Textiles, apparel, and leather	- 23	- 139	- 179
Petroleum refining	- 18	+ 16	+ 43
Chemicals and rubber	+ 9	- 81	- 129
Other nondurable goods	+ 3	- 18	- 105
<b>Mining, including crude petroleum and natural gas</b>	+ 13	+ 148	+ 66
<b>Trade:</b>			
Commodity dealers	- 25	+ 575	+ 220
Other wholesale	+ 3	+ 103	+ 123
Retail	-147	+ 222	+ 154
<b>Transportation, communication, and other public utilities</b>	+ 2	+ 411	+ 655
<b>Construction</b>	- 34	+ 15	- 17
<b>All other types of business, mainly services</b>	+ 31	+ 343	+ 290
<b>Net change in classified loans</b>	-180	+2,023	+1,533
<b>Unclassified changes - net</b>	+ 32	+ 269	+ 279
<b>Net change in commercial and industrial loans</b>	-148	+2,292	+1,812

<sup>p/</sup> Preliminary.

CHANGES IN COMMERCIAL AND INDUSTRIAL LOANS OF A SAMPLE OF WEEKLY REPORTING MEMBER BANKS  
BY INDUSTRY AND FEDERAL RESERVE DISTRICT, WEEK ENDED WEDNESDAY, DECEMBER 25, 1963

Business of Borrower	All Dis- tricts p/	Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Fran- cisco p/
	(In millions of dollars)												
<b>Durable goods manufacturing:</b>													
Primary metals	+ 4.4	- .8	- 4.3	+ .2	+8.4	+ .2	--	- .4	--	--	- .1	--	+ 1.2
Machinery	+ 16.6	+ .1	+ 1.0	- .4	+ .7	+ .6	--	+16.2	- .6	+ .2	- 1.3	- .6	+ .7
Transportation equipment	+ 2.2	+ 1.1	+ 6.9	- 2.0	- .1	+ .2	- .2	- 1.0	-1.0	--	--	+ .1	- 1.8
Other fabricated metal products	- 21.6	- .1	- 16.7	+ 1.1	-1.0	-1.6	+ .1	- 3.8	+1.0	+ .1	- .3	+ .1	- .5
Other durable goods	- 1.7	- 1.0	- 4.0	- .4	--	- .1	+ .9	- .3	+1.0	+ .2	+ .2	--	+ 1.8
<b>Nondurable goods manufacturing:</b>													
Food, liquor, and tobacco	+ 4.9	+ 3.2	+ 1.5	--	+5.1	-2.7	+ .3	- 3.8	+1.1	+1.6	- .6	+ .1	- .9
Textiles, apparel, and leather	- 22.5	- 4.2	- 19.1	+ .2	-3.6	+2.7	+ 1.7	- 1.0	+2.6	- .4	- .1	+ .2	- 1.5
Petroleum refining	- 17.7	--	- 9.5	+ 1.5	- .6	--	- .2	- 7.6	- .9	+ .2	- 1.6	- .3	+ 1.3
Chemicals and rubber	+ 9.3	+ 3.2	+ 1.8	- 1.2	+3.0	+ .4	+ .4	+ .2	- .1	--	+ .3	+ .4	+ .9
Other nondurable goods	+ 3.4	--	- 1.6	+ 6.3	-2.1	+ .2	- .4	- .2	- .2	+ .4	- 1.4	- .3	+ 2.7
<b>Mining, including crude petroleum and natural gas</b>	+ 12.8	--	+ 4.6	- .2	- .8	--	+ .7	- .7	--	--	+ .2	+ 8.6	+ .4
<b>Trade: Commodity dealers</b>	- 25.0	+ 3.6	- 17.0	- 3.0	- .3	- .8	- .9	+ 2.6	-2.2	- .2	+ .3	- 8.2	+ 1.1
Other wholesale	+ 2.9	- 5.7	+ 3.6	+ 1.1	+1.1	+ .9	+ 8.8	+ .1	-2.6	+ .2	+ 1.1	- 1.3	- 4.4
Retail	-147.2	-10.3	- 54.6	--	-8.9	-1.2	- .9	-36.3	+1.2	-2.1	-13.0	- 8.8	-12.3
<b>Transportation, communication, and other public utilities</b>	+ 1.8	+ 2.0	- 28.8	+ 8.6	+2.4	+2.4	+ 3.6	+11.1	+2.1	+2.5	- 2.7	- .1	- 1.3
<b>Construction</b>	- 33.8	- .8	- 9.8	+ .2	-4.4	-4.1	- 2.4	- 2.0	-3.0	- .8	- 1.1	- 3.8	- 1.8
<b>All other types of business, mainly services</b>	+ 31.2	+ 1.8	+ 25.2	+ 4.3	+1.7	+ .6	+ .3	- 6.7	+ .1	+ .5	+ .1	+ 2.3	+ 1.0
<b>Net change in classified loans<sup>1/</sup></b>	-180.0	- 7.9	-120.8	+16.3	+ .6	-2.3	+11.8	-33.6	-1.5	+2.4	-20.0	-11.6	-13.4
<b>Unclassified changes - net</b>	+ 32.0	+ 3.9	+ .8	- 4.3	-9.6	+2.3	+ .2	+17.6	+ .5	-1.4	+ 3.0	+ .6	+18.4
<b>Net change in commercial and industrial loans</b>	-148.0	- 4.0	-120.0	+12.0	-9.0	--	+12.0	-16.0	-1.0	+1.0	-17.0	-11.0	+ 5.0

p/ Preliminary; final totals will appear in the F. R. Bulletin and San Francisco District final figures appear in a release of the Reserve Bank.

1/ About 200 weekly reporting member banks are reporting changes in their larger loans as to industry; these banks hold about 95 per cent of total commercial and industrial loans of all weekly reporting member banks and about 70 per cent of those of all commercial banks.