



# FEDERAL RESERVE

statistical release

For immediate release  
December 26, 1963

## H.12 CHANGES IN COMMERCIAL AND INDUSTRIAL LOANS BY INDUSTRY

Commercial and industrial loans increased in all but one district and a net of \$537 million at weekly reporting member banks during the week ended December 18.

The principal net increases were \$105 million in loans to manufacturers of food, liquor, and tobacco products, \$99 million to "all other" types of business concerns, \$89 million to the retail trade, \$47 million to manufacturers of machinery, and \$70 million to unclassified borrowers.

Changes in loans during the week and since mid-year are shown below; third column shows the changes during the comparable period last year.

<u>Business of Borrower</u>	<u>Week ended</u> <u>Dec. 18</u> <sup>p/</sup>	<u>Cumulative since mid-year</u>	
		<u>June 26, 1963</u> <u>to</u> <u>Dec. 18, 1963</u> <sup>p/</sup>	<u>June 27, 1962</u> <u>to</u> <u>Dec. 19, 1962</u>
(In millions of dollars)			
<b>Durable goods manufacturing:</b>			
Primary metals	+ 11	+ 20	- 70
Machinery	+ 47	- 43	+ 42
Transportation equipment	+ 21	- 111	+ 25
Other fabricated metal products	+ 10	- 26	- 89
Other durable goods	- 4	- 64	+ 63
<b>Nondurable goods manufacturing:</b>			
Food, liquor, and tobacco	+105	+ 664	+ 536
Textiles, apparel, and leather	+ 5	- 116	- 164
Petroleum refining	+ 5	+ 34	+ 25
Chemicals and rubber	+ 19	- 91	- 134
Other nondurable goods	- 2	- 21	- 86
<b>Mining, including crude petroleum and natural gas</b>	+ 17	+ 136	+ 55
<b>Trade:</b>			
Commodity dealers	--	+ 599	+ 241
Other wholesale	+ 22	+ 96	+ 108
Retail	+ 89	+ 367	+ 231
<b>Transportation, communication, and other public utilities</b>	+ 26	+ 416	+ 470
<b>Construction</b>	- 2	+ 49	- 7
<b>All other types of business, mainly services</b>	+ 99	+ 310	+ 242
<b>Net change in classified loans</b>	+467	+2,218	+1,488
<b>Unclassified changes - net</b>	+ 70	+ 236	+ 233
<b>Net change in commercial and industrial loans</b>	+537	+2,454	+1,721

<sup>p/</sup> Preliminary.

CHANGES IN COMMERCIAL AND INDUSTRIAL LOANS OF A SAMPLE OF WEEKLY REPORTING MEMBER BANKS  
BY INDUSTRY AND FEDERAL RESERVE DISTRICT, WEEK ENDED WEDNESDAY, DECEMBER 18, 1963

Business of Borrower	All Dis- tricts p/	Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Fran- cisco p/
(In millions of dollars)													
<b>Durable goods manufacturing:</b>													
Primary metals	+ 11.4	+ .8	+ 2.5	+ 1.2	+ 7.8	- .2	--	+ .3	- .5	+ .3	--	+ .1	- .9
Machinery	+ 46.7	+ 2.6	+ 17.1	+ 1.4	+ 4.3	+ .1	+ .4	+12.8	- .1	+ 1.4	+ 1.4	+ .9	+ 4.4
Transportation equipment	+ 20.6	--	+ 10.5	- .6	+ 2.4	- .1	- .1	+ 2.3	- .3	+ .3	- .6	--	+ 6.8
Other fabricated metal products	+ 10.3	- 1.4	+ 5.8	+ 1.4	+ .2	+ 1.1	+ .7	+ 1.0	+ .2	- .3	+ .1	+ .4	+ 1.1
Other durable goods	- 3.6	--	+ 2.5	--	- 1.9	+ .2	+1.1	- 5.6	--	- .5	- .7	+ .7	+ .6
<b>Nondurable goods manufacturing:</b>													
Food, liquor, and tobacco	+104.7	+ 1.3	+ 62.7	+ 1.6	+ 3.9	+ 6.4	+ .9	- 2.5	+5.9	- .1	- .7	+ 4.1	+21.2
Textiles, apparel, and leather	+ 5.1	- 2.2	+ 4.8	- .9	- 1.7	+ 9.4	+ .3	- .4	- .7	- .5	- .1	+ .4	- 3.3
Petroleum refining	+ 4.7	--	- 2.4	+ 1.2	+ 1.6	--	- .3	+ 5.2	- .2	--	- .4	+ .3	- .3
Chemicals and rubber	+ 18.6	+ 1.4	+ 14.2	- 1.1	+ 4.0	+ .7	- .1	- .4	- .1	+ .1	- .1	+ .2	- .2
Other nondurable goods	- 1.7	+ 8.1	- 9.0	+ .2	- .9	+ .3	- .1	- 2.4	+1.2	+ 1.2	+ .2	- .2	- .3
<b>Mining, including crude petroleum and natural gas</b>	+ 17.4	+ 1.7	+ 26.7	+ .3	- 3.8	- 5.2	+1.0	- 1.4	-5.2	--	+ .6	+ 2.4	+ .3
<b>Trade:</b> Commodity dealers	- .4	+ 4.2	- 7.5	+ 2.3	- .9	- 1.6	- .5	--	-1.7	+ .3	- .1	+ 3.0	+ 2.1
Other wholesale	+ 21.5	+ 3.5	+ 10.7	+ 2.3	+ 3.2	- .4	+1.2	+ 1.2	-2.5	+ .3	- 2.2	+ 3.4	+ .8
Retail	+ 88.7	+ 1.6	+ 29.4	+15.6	+ 7.2	+ 2.0	-1.0	+14.9	+4.2	+ 3.5	+ 7.9	+ .3	+ 3.1
<b>Transportation, communication, and other public utilities</b>	+ 25.9	- 6.2	+ 8.5	+ 2.1	- 6.9	+ 2.0	+4.3	+15.8	- .9	+ 1.0	+ 3.2	+ 2.2	+ .8
<b>Construction</b>	- 2.3	- 1.4	+ 2.4	+ .8	+ .7	+ .8	+ .5	- 3.2	-1.4	- .6	- 1.4	+ .3	+ .2
<b>All other types of business, mainly services</b>	+ 99.0	+ 2.2	+ 40.4	+ .3	+ 6.1	+ 5.7	-2.5	+16.8	+ .2	+ .6	+ 7.2	+13.6	+ 8.4
<b>Net change in classified loans<sup>1/</sup></b>	+466.6	+16.2	+219.3	+28.1	+25.3	+21.2	+5.8	+54.4	-1.9	+ 7.0	+14.3	+32.1	+44.8
<b>Unclassified changes - net</b>	+ 70.4	+ 5.8	+ 2.7	- .1	+19.7	- 1.2	+ .2	+11.6	- .1	+ 3.0	+ 2.7	- .1	+26.2
<b>Net change in commercial and industrial loans</b>	+537.0	+22.0	+222.0	+28.0	+45.0	+20.0	+6.0	+66.0	-2.0	+10.0	+17.0	+32.0	+71.0

p/ Preliminary; final totals will appear in the F. R. Bulletin and San Francisco District final figures appear in a release of the Reserve Bank.

1/ About 200 weekly reporting member banks are reporting changes in their larger loans as to industry; these banks hold about 95 per cent of total commercial and industrial loans of all weekly reporting member banks and about 70 per cent of those of all commercial banks.