



FEDERAL RESERVE

statistical release

For immediate release
December 18, 1963

H.12

CHANGES IN COMMERCIAL AND INDUSTRIAL LOANS BY INDUSTRY

Commercial and industrial loans increased in nine districts and a net of \$150 million at weekly reporting member banks during the week ended December 11.

The principal net increases were \$107 million in loans to transportation, communication, and other public utilities and \$100 million to "all other" types of business concerns.

The larger offsetting net decreases were \$48 million in loans to manufacturers of food, liquor, and tobacco products and \$42 million to the retail trade.

Changes in loans during the week and since mid-year are shown below; third column shows the changes during the comparable period last year.

<u>Business of Borrower</u>	<u>Week ended</u> <u>Dec. 11</u> ^{p/}	<u>Cumulative since mid-year</u>	
		<u>June 26, 1963</u> to <u>Dec. 11, 1963</u> ^{p/}	<u>June 27, 1962</u> to <u>Dec. 12, 1962</u>
		(In millions of dollars)	
Durable goods manufacturing:			
Primary metals	+ 3	+ 9	- 72
Machinery	+ 9	- 89	+ 38
Transportation equipment	- 10	- 132	- 26
Other fabricated metal products	- 3	- 38	- 91
Other durable goods	- 10	- 61	+ 72
Nondurable goods manufacturing:			
Food, liquor, and tobacco	- 48	+ 565	+ 433
Textiles, apparel, and leather	- 6	- 120	- 157
Petroleum refining	+ 20	+ 29	+ 18
Chemicals and rubber	- 4	- 110	- 144
Other nondurable goods	+ 5	- 20	- 83
Mining, including crude petroleum and natural gas	+ 1	+ 118	+ 35
Trade: Commodity dealers	- 19	+ 597	+ 252
Other wholesale	+ 21	+ 79	+ 92
Retail	- 42	+ 272	+ 274
Transportation, communication, and other public utilities	+107	+ 382	+ 451
Construction	+ 8	+ 52	- 9
All other types of business, mainly services	<u>+100</u>	<u>+ 209</u>	<u>+ 174</u>
Net change in classified loans	+131	+1,743	+1,255
Unclassified changes - net	<u>+ 19</u>	<u>+ 174</u>	<u>+ 198</u>
Net change in commercial and industrial loans	<u>+150</u>	+1,917	+1,453

^{p/} Preliminary.

CHANGES IN COMMERCIAL AND INDUSTRIAL LOANS OF A SAMPLE OF WEEKLY REPORTING MEMBER BANKS
BY INDUSTRY AND FEDERAL RESERVE DISTRICT, WEEK ENDED WEDNESDAY, DECEMBER 11, 1963

Business of Borrower	All Dis- tricts p/	Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Fran- cisco p/
(In millions of dollars)													
Durable goods manufacturing:													
Primary metals	+ 3.0	- .3	- .6	- .1	+ .9	--	+ .5	+ 2.7	- .1	--	--	+ .1	- .1
Machinery	+ 8.6	- .2	+ 4.2	+ .8	+ .7	--	- .3	+ 6.4	+1.6	-2.2	+ .1	+ .4	- 2.9
Transportation equipment	- 9.8	+ .2	- 6.0	+2.0	+ .2	--	- .1	- 1.3	-3.0	--	+ .1	+ .1	- 2.0
Other fabricated metal products	- 2.8	+1.3	- 1.6	+ .1	+1.0	-1.5	- .2	- 1.6	- .3	+ .3	--	- .5	+ .2
Other durable goods	- 9.5	+ .1	- 1.1	-1.2	-1.0	- .6	+ .3	- .2	--	- .6	+ .3	+ .1	- 5.6
Nondurable goods manufacturing:													
Food, liquor, and tobacco	- 48.4	+2.4	-26.7	- .3	-6.2	+7.7	+1.1	-17.6	+5.2	+2.7	- .6	+ .8	-16.9
Textiles, apparel, and leather	- 5.9	- .4	- 9.6	- .7	- .6	+3.0	+1.3	- .7	+1.1	- .6	--	+ 1.9	- .6
Petroleum refining	+ 19.9	- .6	+12.2	+ .2	-1.0	--	- .1	+ 7.4	--	- .4	+ .6	+ .9	+ .7
Chemicals and rubber	- 3.7	+1.0	- 5.4	+ .1	+ .4	- .6	--	+ 2.7	--	--	+ .1	- .2	- 1.8
Other nondurable goods	+ 4.6	-2.7	+ .4	+ .5	- .4	- .1	+ .2	+ 5.7	+ .1	- .1	+ .1	+ .1	+ .8
Mining, including crude petroleum and natural gas	+ .5	- .1	- 3.3	+1.4	+ .2	- .2	+ .3	+ .7	+ .1	--	--	+ 2.1	- .7
Trade: Commodity dealers	- 19.2	+1.5	- 9.3	- .1	- .4	-1.1	- .2	--	-4.1	-1.8	-2.5	- 3.7	+ 2.5
Other wholesale	+ 21.2	+2.5	+ 5.6	+3.9	+2.3	-1.0	+1.3	+ 7.5	- .2	- .6	-1.4	- 4.4	+ 5.7
Retail	- 41.7	-2.8	-46.3	-6.4	-1.6	+1.3	+ .2	+ 9.9	+ .1	- .3	+ .5	+ 2.0	+ 1.7
Transportation, communication, and other public utilities	+107.2	+ .4	+79.2	+ .5	+7.8	+1.0	+ .1	+ 5.4	+ .5	+ .5	- .3	+ 2.7	+ 9.4
Construction	+ 7.6	+1.7	- 3.1	--	- .8	+1.1	+ .5	+ 2.7	+1.5	- .3	- .4	+ 2.8	+ 1.9
All other types of business, mainly services	+ 99.7	- .6	+81.5	+1.0	+ .4	-2.5	+4.0	- 6.9	+2.5	+ .4	+ .4	+10.0	+ 9.5
Net change in classified loans^{1/}	+131.3	+3.4	+70.1	+1.7	+1.9	+6.5	+8.9	+22.8	+5.0	-3.0	-3.0	+15.2	+ 1.8
Unclassified changes - net	+ 18.7	- .4	+ .9	+ .3	-1.9	-1.5	- .9	+ 7.2	+2.0	--	-1.0	- 1.2	+15.2
Net change in commercial and industrial loans	+150.0	+3.0	+71.0	+2.0	--	+5.0	+8.0	+30.0	+7.0	-3.0	-4.0	+14.0	+17.0

p/ Preliminary; final totals will appear in the F. R. Bulletin and San Francisco-District final figures appear in a release of the Reserve Bank.

1/ About 200 weekly reporting member banks are reporting changes in their larger loans as to industry; these banks hold about 95 per cent of total commercial and industrial loans of all weekly reporting member banks and about 70 per cent of those of all commercial banks.