



FEDERAL RESERVE

statistical release

For immediate release
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H.12

CHANGES IN COMMERCIAL AND INDUSTRIAL LOANS BY INDUSTRY

Commercial and industrial loans increased in nine districts and a net of \$109 million at weekly reporting member banks during the week ended December 4.

The principal net increases were \$51 million in loans to transportation, communication, and other public utilities, \$49 million to manufacturers of food, liquor, and tobacco products, and \$45 million to "all other" types of business concerns.

The larger offsetting net decreases were \$33 million in loans to commodity dealers and \$27 million to the construction industry.

Changes in loans during the week and since mid-year are shown below; third column shows the changes during the comparable period last year.

<u>Business of Borrower</u>	<u>Week ended Dec. 4</u> <i>p/</i>	<u>Cumulative since mid-year</u>	
		<u>June 26, 1963 to Dec. 4, 1963</u> <i>p/</i>	<u>June 27, 1962 to Dec. 5, 1962</u>
(In millions of dollars)			
Durable goods manufacturing:			
Primary metals	--	+ 6	- 73
Machinery	- 5	- 98	+ 22
Transportation equipment	+ 3	- 80	- 7
Other fabricated metal products	+ 10	- 35	- 100
Other durable goods	- 3	- 51	+ 67
Nondurable goods manufacturing:			
Food, liquor, and tobacco	+ 49	+ 619	+ 420
Textiles, apparel, and leather	- 5	- 114	- 148
Petroleum refining	- 6	+ 9	+ 30
Chemicals and rubber	- 7	- 106	- 146
Other nondurable goods	- 6	- 23	- 71
Mining, including crude petroleum and natural gas	- 5	+ 118	+ 32
Trade:			
Commodity dealers	- 33	+ 614	+ 272
Other wholesale	+ 3	+ 56	+ 101
Retail	+ 9	+ 309	+ 288
Transportation, communication, and other public utilities	+ 51	+ 276	+ 476
Construction	- 27	+ 41	- 3
All other types of business, mainly services	+ 45	+ 109	+ 133
Net change in classified loans	+ 74	+1,651	+1,292
Unclassified changes - net	+ 35	+ 154	+ 133
Net change in commercial and industrial loans	+109	+1,804	+1,425

p/ Preliminary.

In addition to the weekly table, a monthly table appears below showing changes during November 1963 compared with the preceding month and with November 1962, and also showing changes during the past twelve months.

Total commercial and industrial loans increased \$958 million during the month of November 1963, compared with an increase of \$352 million during the month of October 1963 and an increase of \$390 million in November 1962.

Business of Borrower	4 weeks ended	5 weeks ended	4 weeks ended	12 months ended
	Nov. 27, 1963	Oct. 30, 1963	Nov. 28, 1962	Nov. 27, 1963
	(In millions of dollars)			
Durable goods manufacturing:				
Primary metals	+ 9.4	- 8.2	- 7.5	- 23.7
Machinery	+ 13.4	-115.6	+ 14.2	+ 74.5
Transportation equipment	+ 59.0	- 51.8	+ 56.1	- 109.6
Other fabricated metal products	- 2.4	- 35.2	- 18.5	+ 13.2
Other durable goods	- 33.0	- 37.8	- 35.4	- 49.1
Nondurable goods manufacturing:				
Food, liquor, and tobacco	+153.0	+268.9	+ 70.8	+ 105.2
Textiles, apparel, and leather	- 66.4	-114.4	- 57.6	+ 114.0
Petroleum refining	+ 11.6	- 23.7	+ 13.7	+ 33.6
Chemicals and rubber	- 4.0	- 54.3	+ 39.3	- 37.3
Other nondurable goods	+ 3.9	- 80.5	- 12.2	+ 38.3
Mining, including crude petroleum and natural gas	+ 96.5	- 3.5	+ 4.7	+ 434.0
Trade: Commodity dealers	+125.2	+287.5	+ 64.9	+ 326.3
Other wholesale	+ 14.8	+ 68.1	+ 10.6	+ 105.9
Retail	+231.0	+135.8	+ 97.1	+ 224.2
Transportation, communication, and other public utilities	+ 79.6	+161.1	+ 61.2	+ 166.5
Construction	+ 16.0	- 14.8	- 12.6	+ 174.1
All other types of business, mainly services	+155.0	- 94.5	+ 86.6	+ 452.4
Net change in classified loans^{1/}	+862.6	+287.1	+375.4	+2,042.5
Unclassified changes - net	+ 95.4	+ 64.9	+ 14.6	+ 531.5
Net change in commercial and industrial loans	+958.0	+352.0	+390.0	+2,574.0

^{1/} See footnote on following table regarding current coverage.

**CHANGES IN COMMERCIAL AND INDUSTRIAL LOANS OF A SAMPLE OF WEEKLY REPORTING MEMBER BANKS
BY INDUSTRY AND FEDERAL RESERVE DISTRICT, WEEK ENDED WEDNESDAY, DECEMBER 4, 1963**

Business of Borrower	All Dis- tricts p/	Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Fran- cisco p/
(In millions of dollars)													
Durable goods manufacturing:													
Primary metals	- .6	- .1	+ 1.6	+ .3	- 1.1	--	- .1	- .7	- .1	--	- .1	- .1	- .2
Machinery	- 4.5	+ 2.0	- 1.4	- 1.9	+ 2.0	- .1	+ .6	+ 2.1	- .4	- .6	- .2	- .2	- 6.4
Transportation equipment	+ 3.2	- .4	+ 2.2	+ .1	+ .2	+ .1	+ .1	- 2.6	+ 3.0	- .5	- .1	+ .3	+ .8
Other fabricated metal products	+ 9.8	--	- 4.6	- .1	- .5	+ 1.4	+ .3	+ 13.1	- .2	- .1	- .1	--	+ .6
Other durable goods	- 3.0	+ .2	+ .6	- 1.0	- 1.8	- .2	- .6	- 2.7	--	- 1.0	+ .4	- .1	+ 3.2
Nondurable goods manufacturing:													
Food, liquor, and tobacco	+ 49.3	+ 3.3	+ 16.5	+ 1.1	- 1.3	- 1.4	+ .7	+ 8.7	+ 7.8	- 4.0	+ 2.2	+ 1.9	+ 13.8
Textiles, apparel, and leather	- 4.9	- 2.3	+ .6	- 1.8	- 1.1	+ 2.8	- 1.1	- 1.1	- 1.8	- .1	+ 1.9	+ .1	- 1.0
Petroleum refining	- 5.9	+ .6	- 6.4	- .1	+ .1	- .8	+ .2	- 1.4	+ .2	+ .3	- .2	+ .9	+ .7
Chemicals and rubber	- 7.2	- .6	- 5.9	--	- .8	- .5	- .2	- .9	- .2	--	--	+ .8	+ 1.1
Other nondurable goods	- 6.3	+ .6	- 7.7	- .3	+ .4	+ 1.2	--	- .3	+ .1	- .4	- .3	--	+ .4
Mining, including crude petroleum and natural gas	- 5.0	+ .1	- 2.7	- .5	+ 1.9	+ .2	- 1.4	- .7	--	--	- .4	- 1.2	- .3
Trade: Commodity dealers	- 33.0	+ .7	- 21.3	+ 1.0	- .2	- 2.4	- 1.4	- 7.0	- .7	- 1.4	- 1.1	+ .5	+ .3
Other wholesale	+ 3.4	+ 2.8	+ 4.7	- .2	- .6	- .9	- .5	- .5	- 2.5	--	+ .3	- .4	+ 1.2
Retail	+ 9.0	+ 6.0	- 7.9	- 7.7	+ 6.7	+ 4.6	- .4	+ 4.1	- 2.8	- 4.2	+ 4.8	+ 6.6	- .8
Transportation, communication, and other public utilities	+ 51.4	+ .9	+ 30.5	+ .2	+ 5.4	+ 2.7	- .1	+ 5.7	+ .4	+ 1.8	- .2	+ 2.0	+ 2.1
Construction	- 27.2	+ .6	- 6.5	- 4.1	- .8	- 6.1	- .5	- 2.0	- 1.7	- 1.2	- 1.6	+ .5	- 3.8
All other types of business, mainly services	+ 45.1	- .3	+ 39.2	- 3.4	+ .7	+ 1.7	+ .4	+ 9.7	- .2	- .5	+ .5	+ .7	- 3.4
Net change in classified loans^{1/}	+ 73.6	+ 14.1	+ 31.5	- 18.4	+ 9.2	+ 2.3	- 4.0	+ 23.5	+ .9	- 11.9	+ 5.8	+ 12.3	+ 8.3
Unclassified changes - net	+ 35.4	- 1.1	+ .5	- 5.6	+ 2.8	+ 1.7	--	+ 5.5	+ .1	+ .9	+ 2.2	+ .7	+ 27.7
Net change in commercial and industrial loans	+ 109.0	+ 13.0	+ 32.0	- 24.0	+ 12.0	+ 4.0	- 4.0	+ 29.0	+ 1.0	- 11.0	+ 8.0	+ 13.0	+ 36.0

p/ Preliminary; final totals will appear in the F. R. Bulletin and San Francisco District final figures appear in a release of the Reserve Bank.

1/ About 200 weekly reporting member banks are reporting changes in their larger loans as to industry; these banks hold about 95 per cent of total commercial and industrial loans of all weekly reporting member banks and about 70 per cent of those of all commercial banks.