



FEDERAL RESERVE

statistical release

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H.12

CHANGES IN COMMERCIAL AND INDUSTRIAL LOANS BY INDUSTRY

Commercial and industrial loans increased in all but one district and a net of \$520 million at weekly reporting member banks during the week ended November 6.

The principal net increases were \$100 million in loans to the retail trade, \$82 million to the mining industry, which includes producers of petroleum and natural gas, \$55 million to transportation, communication, and other public utilities, \$49 million to manufacturers of food, liquor, and tobacco products and \$42 million to commodity dealers.

Changes in loans during the week and since mid-year are shown below; third column shows the changes during the comparable period last year.

<u>Business of Borrower</u>	<u>Week ended</u> Nov. 6 <u>p/</u>	<u>Cumulative since mid-year</u>	
		June 26, 1963 to Nov. 6, 1963 <u>p/</u>	June 27, 1962 to Nov. 7, 1962
(In millions of dollars)			
Durable goods manufacturing:			
Primary metals	- 3	- 6	- 71
Machinery	+ 21	- 86	- 13
Transportation equipment	+ 26	- 116	- 79
Other fabricated metal products	+ 3	- 39	- 76
Other durable goods	- 5	- 20	+102
Nondurable goods manufacturing:			
Food, liquor, and tobacco	+ 49	+ 466	+325
Textiles, apparel, and leather	- 9	- 52	- 49
Petroleum refining	+ 22	+ 25	+ 16
Chemicals and rubber	- 13	- 107	-165
Other nondurable goods	- 3	- 24	- 57
Mining, including crude petroleum and natural gas	+ 82	+ 108	- 13
Trade: Commodity dealers	+ 42	+ 564	+243
Other wholesale	- 2	+ 35	+101
Retail	+100	+ 170	+204
Transportation, communication, and other public utilities	+ 55	+ 200	+398
Construction	+ 19	+ 71	+ 23
All other types of business, mainly services	+ 39	- 52	- 50
Net change in classified loans	+422	+1,137	+837
Unclassified changes - net	+ 98	+ 120	+131
Net change in commercial and industrial loans	+520	+1,257	+968

p/ Preliminary.

In addition to the weekly table, a monthly table appears below showing changes during October 1963 compared with the preceding month and with October 1962, and also showing changes during the past twelve months.

Total commercial and industrial loans increased \$352 million during the month of October 1963, compared with an increase of \$740 million during the month of September 1963 and an increase of \$227 million in October 1962.

Business of Borrower	5 weeks ended	4 weeks ended	5 weeks ended	12 months ended
	Oct. 30, 1963	Sept. 25, 1963	Oct. 31, 1962	Oct. 30, 1963
	(In millions of dollars)			
Durable goods manufacturing:				
Primary metals	- 8.2	+ 10.7	- 25.3	- 40.6
Machinery	-115.6	+ 34.4	- 43.8	+ 75.3
Transportation equipment	- 51.8	+ 70.3	- 57.8	- 112.5
Other fabricated metal products	- 35.2	+ 12.2	- 25.6	- 2.9
Other durable goods	- 37.8	+ 27.8	- 30.3	- 51.5
Nondurable goods manufacturing:				
Food, liquor, and tobacco	+268.9	+152.2	+217.0	+ 23.0
Textiles, apparel, and leather	-114.4	- 61.7	-152.7	+ 122.8
Petroleum refining	- 23.7	+ 48.2	+ 6.1	+ 35.7
Chemicals and rubber	- 54.3	+ 10.0	- 10.1	+ 6.0
Other nondurable goods	- 80.5	+ 16.9	- 62.7	+ 22.2
Mining, including crude petroleum and natural gas	- 3.5	+ 32.0	+ 12.3	+ 342.2
Trade: Commodity dealers	+287.5	+ 78.0	+125.8	+ 266.0
Other wholesale	+ 68.1	+ 20.9	+ 18.6	+ 101.7
Retail	+135.8	+ 36.6	+148.0	+ 90.3
Transportation, communication, and other public utilities	+161.1	+151.7	+ 88.0	+ 148.1
Construction	- 14.8	+ 33.7	- 6.0	+ 145.5
All other types of business, mainly services	- 94.5	+ 39.8	- 13.1	+ 384.0
Net change in classified loans ^{1/}	+287.1	+713.7	+188.4	+1,555.3
Unclassified changes - net	+ 64.9	+ 26.3	+ 38.6	+ 450.7
Net change in commercial and industrial loans	+352.0	+740.0	+227.0	+2,006.0

^{1/} See footnote on following table regarding current coverage.

**CHANGES IN COMMERCIAL AND INDUSTRIAL LOANS OF A SAMPLE OF WEEKLY REPORTING MEMBER BANKS
BY INDUSTRY AND FEDERAL RESERVE DISTRICT, WEEK ENDED WEDNESDAY, NOVEMBER 6, 1963**

Business of Borrower	All Dis- tricts p/	Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Fran- cisco p/
	(In millions of dollars)												
Durable goods manufacturing:													
Primary metals	- 3.0	+ .3	- 2.6	--	- 1.7	+ .1	+ .2	+ .7	--	--	- .1	+ .1	
Machinery	+ 20.9	+1.9	+ 14.5	+1.5	- 2.8	- .2	--	+ 5.2	- .1	+1.2	+ .2	- .5	
Transportation equipment	+ 25.8	- .2	+ 26.7	- .2	+ 1.5	--	- .7	- 1.7	+ .2	+ .1	+ .1	--	
Other fabricated metal products	+ 3.2	+ .8	+ 3.6	--	- .1	+ .6	- .6	--	- 1.4	+ .3	- .1	+ .1	
Other durable goods	- 4.9	+1.8	- 5.1	- .2	- .4	+ .4	- .3	- 1.2	--	--	+ .2	- .1	
Nondurable goods manufacturing:													
Food, liquor, and tobacco	+ 49.3	-4.4	+ 34.1	+ .9	+ 5.0	- .6	+ 1.5	+ 2.1	+11.8	-2.4	+ .8	+ .5	
Textiles, apparel, and leather	- 9.1	-1.9	- 5.2	-2.4	- .5	+1.5	+ 1.9	- 1.7	--	- .5	+ .2	- .5	
Petroleum refining	+ 21.6	--	+ 16.9	--	+ 6.9	+ .2	+ .2	- 1.7	--	+ .1	+ .3	- 1.3	
Chemicals and rubber	- 12.7	- .1	- 8.9	- .9	+ .1	- .8	- .2	- .9	+ .1	--	- .8	- .3	
Other nondurable goods	- 3.2	-1.1	+ .8	- .5	- .1	-1.1	+ .6	- 2.1	- 1.2	+ .2	+ .6	+ .7	Not
Mining, including crude petroleum and natural gas	+ 82.0	--	+ 47.5	- .2	+ 3.2	--	- .3	+26.8	--	--	+ 2.5	+ 2.5	
Trade: Commodity dealers	+ 41.6	+1.8	+ 26.4	+1.5	+ 1.9	-2.5	+ 1.1	+ 3.6	+ 1.4	+2.4	+ 3.0	+ 1.0	
Other wholesale	- 2.4	+ .6	- 3.7	- .6	- 3.0	+ .1	- 1.4	- 1.6	+ 2.1	+ .7	+ .5	+ 3.9	
Retail	+100.4	+5.4	+ 38.0	+3.4	+ 6.8	+5.5	+ 6.8	+20.5	+ 7.0	+2.5	+ 1.7	+ 2.8	avail-
Transportation, communication, and other public utilities	+ 54.9	--	+ 41.0	- .4	+ 5.8	-2.2	- 1.1	+ 9.8	- .2	-2.7	+ 3.6	+ 1.3	
Construction	+ 18.6	+1.5	+ 10.4	-3.1	+ 1.1	-1.7	+ .3	+ 2.6	+ 2.2	- .1	+ .5	+ 4.9	
All other types of business, mainly services	+ 39.4	+2.0	+ 21.7	+4.8	+ 3.1	+ .4	+ 4.0	- 2.1	+ 1.2	- .8	+ .4	+ 4.7	able
Net change in classified loans¹/	+422.4	+8.4	+256.1	+3.6	+26.8	- .3	+12.0	+58.3	+23.1	+1.0	+13.6	+19.8	
Unclassified changes - net	+ 97.6	- .4	+ 2.9	+3.4	- 2.8	-1.7	- 2.0	+14.7	+ .9	+1.0	+ 3.4	- .8	+79.0
Net change in commercial and industrial loans	+520.0	+8.0	+259.0	+7.0	+24.0	-2.0	+10.0	+73.0	+24.0	+2.0	+17.0	+19.0	+79.0

p/ Preliminary; final totals will appear in the F. R. Bulletin and San Francisco District figures appear in a release of the Reserve Bank.

¹/ About 200 weekly reporting member banks are reporting changes in their larger loans as to industry; these banks hold about 95 per cent of total commercial and industrial loans of all weekly reporting member banks and about 70 per cent of those of all commercial banks.