



FEDERAL RESERVE

statistical release

For immediate release
November 6, 1963

CHANGES IN COMMERCIAL AND INDUSTRIAL LOANS BY INDUSTRY

H.12

Commercial and industrial loans decreased a net of \$14 million at weekly reporting member banks during the week ended October 30.

The principal net decreases were \$64 million in loans to manufacturers of machinery, \$44 million to "all other" types of business concerns, and \$26 million to manufacturers of textiles, apparel, and leather products.

The larger offsetting net increases were \$64 million in loans to transportation, communication, and other public utilities, \$63 million to commodity dealers and \$43 million to manufacturers of food, liquor, and tobacco products.

Changes in loans during the week and since mid-year are shown below; third column shows the changes during the comparable period last year.

<u>Business of Borrower</u>	<u>Week ended</u> <u>Oct. 30^{p/}</u>	<u>Cumulative since mid-year</u>	
		<u>June 26, 1963</u> <u>to</u> <u>Oct. 30, 1963^{p/}</u>	<u>June 27, 1962</u> <u>to</u> <u>Oct. 31, 1962</u>
		(In millions of dollars)	
Durable goods manufacturing:			
Primary metals	+ 1	- 3	- 74
Machinery	-64	-103	- 12
Transportation equipment	-14	-144	- 73
Other fabricated metal products	-11	- 42	- 73
Other durable goods	- 5	- 14	+110
Nondurable goods manufacturing:			
Food, liquor, and tobacco	+43	+411	+328
Textiles, apparel, and leather	-26	- 43	- 57
Petroleum refining	- 4	+ 3	+ 18
Chemicals and rubber	- 9	- 96	-164
Other nondurable goods	-14	- 21	- 56
Mining, including crude petroleum and natural gas	-18	+ 27	- 13
Trade: Commodity dealers	+63	+521	+213
Other wholesale	+17	+ 39	+ 82
Retail	+18	+ 65	+184
Transportation, communication, and other public utilities	+64	+144	+397
Construction	- 6	+ 56	+ 23
All other types of business, mainly services	-44	- 88	- 6
Net change in classified loans	- 9	+711	+828
Unclassified changes - net	- 5	+ 27	+108
Net change in commercial and industrial loans	-14	+737	+936

^{p/} Preliminary.

**CHANGES IN COMMERCIAL AND INDUSTRIAL LOANS OF A SAMPLE OF WEEKLY REPORTING MEMBER BANKS
BY INDUSTRY AND FEDERAL RESERVE DISTRICT, WEEK ENDED WEDNESDAY, OCTOBER 30, 1963**

Business of Borrower	All Dis- tricts p/	Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Fran- cisco p/
(In millions of dollars)													
Durable goods manufacturing:													
Primary metals	+ .9	- .1	+ 2.7	+1.0	- .5	- .1	+ .1	- 1.9	--	--	- .1	--	- .2
Machinery	-63.6	- .5	-39.6	+1.0	- 4.1	- .3	- .6	-18.8	- .5	+ .3	+ .1	- .9	+ .3
Transportation equipment	-14.2	- .2	-10.8	+ .3	+ .9	- .1	- .1	- 2.7	--	- .2	- .1	+ .1	- 1.3
Other fabricated metal products	-10.6	- .6	- 3.6	- .9	- 2.0	+ .3	- .3	- 3.0	+ .1	- .2	- .3	+ .1	- .2
Other durable goods	- 4.9	- .3	- 3.2	+ .2	+ .8	+ .9	+ .4	- 1.5	- .1	- .5	- .2	-1.5	+ .1
Nondurable goods manufacturing:													
Food, liquor, and tobacco	+42.7	+ .4	+18.5	- .1	+ 2.0	+ .7	--	+16.3	+ 6.2	-1.1	-1.1	- .6	+ 1.5
Textiles, apparel, and leather	-26.2	- .2	-17.5	-1.2	- .9	-1.0	- .7	- 1.9	- 2.4	- .5	+ .3	--	- .2
Petroleum refining	- 4.2	--	- 1.8	--	+ .6	--	- .2	- 1.2	- .1	+ .1	- .6	- .8	- .2
Chemicals and rubber	- 8.6	-1.7	- .3	-3.1	- .4	- .4	+1.0	- 4.7	- .2	+ .1	+ .4	+ .1	+ .6
Other nondurable goods	-13.7	-1.6	- 8.1	- .9	- .3	-1.0	--	- 1.9	- .3	--	--	--	+ .4
Mining, including crude petroleum and natural gas	-17.8	--	- 8.8	- .2	- 1.5	--	- .2	- 2.4	- .1	- .3	-1.8	-2.3	- .2
Trade: Commodity dealers	+62.6	-1.7	+36.9	+1.4	+ .7	-1.6	+2.3	+ 9.1	+ 7.0	- .3	+2.2	+6.4	+ .2
Other wholesale	+16.6	+3.8	+ 7.1	+ .4	+ .5	+ .2	+4.0	- .6	+ .8	- .1	+1.3	+ .5	- 1.3
Retail	+18.3	+1.1	+16.6	+2.1	- 1.5	-2.5	+ .5	+ 2.7	--	+1.3	+1.0	+2.4	- 5.4
Transportation, communication, and other public utilities	+64.4	+5.9	+49.3	+1.7	+ .9	+ .9	+1.9	+ 4.8	- .7	+ .4	+ .4	- .2	- .9
Construction	- 6.0	-2.7	- 3.7	+ .3	- 1.2	+ .2	-1.0	+ 2.0	- .3	- .3	-1.6	+1.6	+ .7
All other types of business, mainly services	-44.4	- .4	-23.2	- .7	- 2.2	-5.3	-3.1	+ 6.0	+ .1	+1.3	- .6	- .7	-15.6
Net change in classified loans^{1/}	- 8.7	+1.2	+10.5	+1.3	- 8.2	-9.1	+4.0	+ .3	+ 9.5	--	- .7	+4.2	-21.7
Unclassified changes - net	- 5.3	+1.8	- 1.5	- .3	- 6.8	+1.1	--	- 4.3	+ .5	-1.0	- .3	+ .8	+ 4.7
Net change in commercial and industrial loans	-14.0	+3.0	+ 9.0	+1.0	-15.0	-8.0	+4.0	- 4.0	+10.0	-1.0	-1.0	+5.0	-17.0

p/ Preliminary; final totals will appear in the F. R. Bulletin and San Francisco District final figures appear in a release of the Reserve Bank

1/ About 200 weekly reporting member banks are reporting changes in their larger loans as to industry; these banks hold about 95 per cent of total commercial and industrial loans of all weekly reporting member banks and about 70 per cent of those of all commercial banks.