



FEDERAL RESERVE

statistical release

For immediate release
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H.12

CHANGES IN COMMERCIAL AND INDUSTRIAL LOANS BY INDUSTRY

Commercial and industrial loans increased a net of \$28 million at weekly reporting member banks during the week ended October 23.

The principal net increases were \$54 million in loans to commodity dealers, \$42 million to the retail trade, \$28 million to transportation, communication, and other public utilities, and \$60 million to unclassified borrowers.

The larger offsetting net decreases were \$61 million in loans to manufacturers of textiles, apparel, and leather products and \$38 million to manufacturers of machinery.

Changes in loans during the week and since mid-year are shown below; third column shows the changes during the comparable period last year.

<u>Business of Borrower</u>	<u>Week ended</u> <u>Oct. 23</u> ^{p/}	<u>Cumulative since mid-year</u>	
		<u>June 26, 1963</u> to <u>Oct. 23, 1963</u> ^{p/}	<u>June 27, 1962</u> to <u>Oct. 24, 1962</u>
(In millions of dollars)			
Durable goods manufacturing:			
Primary metals	- 4	- 4	- 73
Machinery	-38	- 39	- 28
Transportation equipment	-11	-161	- 66
Other fabricated metal products	-15	- 32	- 82
Other durable goods	-21	- 9	+112
Nondurable goods manufacturing:			
Food, liquor, and tobacco	+24	+367	+280
Textiles, apparel, and leather	-61	- 15	- 22
Petroleum refining	+ 7	+ 7	- 5
Chemicals and rubber	- 7	- 87	-167
Other nondurable goods	-26	- 6	- 37
Mining, including crude petroleum and natural gas	-14	+ 45	+ 1
Trade:			
Commodity dealers	+54	+457	+190
Other wholesale	+19	+ 22	+ 83
Retail	+42	+ 43	+160
Transportation, communication, and other public utilities	+28	+ 80	+265
Construction	+ 8	+ 63	+ 13
All other types of business, mainly services	-13	- 46	- 42
Net change in classified loans	-32	+684	+580
Unclassified changes - net	+60	+ 67	+ 75
Net change in commercial and industrial loans	+28	+751	+655

^{p/} Preliminary.

**CHANGES IN COMMERCIAL AND INDUSTRIAL LOANS OF A SAMPLE OF WEEKLY REPORTING MEMBER BANKS
BY INDUSTRY AND FEDERAL RESERVE DISTRICT, WEEK ENDED WEDNESDAY, OCTOBER 23, 1963**

Business of Borrower	All Dis- tricts p/	Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Fran- cisco p/
(In millions of dollars)													
Durable goods manufacturing:													
Primary metals	- 4.2	- .4	- 1.6	+ .2	- .6	--	--	- .7	--	--	--	- .8	- .3
Machinery	-38.3	- .9	-13.4	+ .7	-3.0	+ .1	-1.4	-11.3	- .6	-1.0	- .1	-2.2	- 5.2
Transportation equipment	-11.3	- .8	- .8	-1.4	-1.6	--	+ .7	- 3.3	--	- .5	+ .1	- .1	- 3.6
Other fabricated metal products	-15.4	+ .3	- 3.9	-2.8	-1.0	- .5	- .1	- 5.5	- 1.0	+1.0	+ .1	- .3	- 1.7
Other durable goods	-21.0	- 1.8	- 7.7	-1.2	-3.7	+ .2	-1.9	- 2.7	- .6	- .8	- .7	- .6	+ .5
Nondurable goods manufacturing:													
Food, liquor, and tobacco	+23.9	+ .8	+ .7	+1.1	+1.1	+2.0	+2.2	+ 8.7	- 1.7	+3.8	+2.4	+1.2	+ 1.6
Textiles, apparel, and leather	-61.4	-16.3	-30.4	-4.1	- .5	+1.4	-1.5	- 7.7	+ .3	- .6	- .5	- .2	- 1.3
Petroleum refining	+ 6.6	--	+ 6.4	--	+ .3	--	+ .1	- 1.9	- .1	-1.7	--	-1.1	+ 4.6
Chemicals and rubber	- 6.7	- .1	- 4.6	+ .3	-1.3	- .7	--	- .3	- .1	- .3	- .3	+ .1	+ .6
Other nondurable goods	-26.4	- 2.6	-11.0	-1.4	- .5	- .2	- .9	- 7.7	- .2	- .5	- .4	--	- 1.0
Mining, including crude petroleum and natural gas	-14.2	--	- 4.0	- .4	- .4	--	+ .2	- 1.6	--	--	+ .3	-7.7	- .6
Trade: Commodity dealers	+53.9	+ 1.7	+ 3.7	+9.7	+1.6	+2.3	+1.2	+11.4	+12.3	+2.7	+ .6	+1.7	+ 5.0
Other wholesale	+18.7	+ 1.1	+14.8	+ .4	--	+ .2	+1.4	+ 1.4	- .2	- .5	+ .3	+ .6	- .8
Retail	+41.7	+ 6.8	+15.7	+4.6	+3.1	-4.0	+4.3	+ 5.9	+ 1.2	- .5	+ .1	+ .5	+ 4.0
Transportation, communication, and other public utilities	+28.0	+ 1.7	+10.8	-2.9	+6.4	+1.2	+1.1	+10.7	- .8	+1.9	-1.3	-1.4	+ .6
Construction	+ 7.5	+ 2.0	+ 4.4	-1.7	+1.2	- .3	- .7	+ .1	- .2	- .5	+ .5	+3.1	- .4
All other types of business, mainly services	-13.4	+ 3.2	- 9.7	+1.0	-1.9	-4.4	+3.4	- 1.6	+ .3	+ .6	-1.3	- .5	- 2.5
Net change in classified loans^{1/}	-32.0	- 5.3	-30.6	+2.1	- .8	-2.7	+8.1	- 6.1	+ 8.6	+3.1	- .2	-7.7	- .5
Unclassified changes - net	+60.0	- 1.7	+ .6	-1.1	+5.8	+ .7	-2.1	+ 3.1	- 1.6	-2.1	+ .2	- .3	+58.5
Net change in commercial and industrial loans	+28.0	- 7.0	-30.0	+1.0	+5.0	-2.0	+6.0	- 3.0	+ 7.0	+1.0	--	-8.0	+58.0

p/ Preliminary; final totals will appear in the F. R. Bulletin and San Francisco District final figures appear in a release of the Reserve Bank.

1/ About 200 weekly reporting member banks are reporting changes in their larger loans as to industry; these banks hold about 95 per cent of total commercial and industrial loans of all weekly reporting member banks and about 70 per cent of those of all commercial banks.