



FEDERAL RESERVE

statistical release

For immediate release
October 16, 1963

H.12 CHANGES IN COMMERCIAL AND INDUSTRIAL LOANS BY INDUSTRY

Commercial and industrial loans decreased a net of \$24 million at weekly reporting member banks during the week ended October 9.

The principal net decreases were \$38 million in loans to manufacturers of chemicals and rubber products, \$23 million to transportation, communication, and other public utilities, \$21 million to the construction industry, and \$18 million to manufacturers of transportation equipment.

The larger offsetting net increases were \$48 million in loans to commodity dealers, \$24 million to manufacturers of food, liquor, and tobacco products, and \$20 million to the mining industry, which includes producers of petroleum and natural gas.

Changes in loans during the week and since mid-year are shown below; third column shows the changes during the comparable period last year.

<u>Business of Borrower</u>	<u>Week ended</u> <u>Oct. 9</u> p/	<u>Cumulative since mid-year</u>	
		<u>June 26, 1963</u> <u>to</u> <u>Oct. 9, 1963</u> p/	<u>June 27, 1962</u> <u>to</u> <u>Oct. 10, 1962</u>
(In millions of dollars)			
Durable goods manufacturing:			
Primary metals	- 1	+ 1	- 72
Machinery	-12	+ 1	+ 3
Transportation equipment	-18	-120	- 51
Other fabricated metal products	+13	- 18	- 64
Other durable goods	- 4	+ 19	+132
Nondurable goods manufacturing:			
Food, liquor, and tobacco	+24	+258	+190
Textiles, apparel, and leather	- 3	+ 55	+ 75
Petroleum refining	-10	+ 8	+ 1
Chemicals and rubber	-38	-104	-161
Other nondurable goods	- 2	+ 41	+ 6
Mining, including crude petroleum and natural gas	+20	+ 76	--
Trade:			
Commodity dealers	+48	+321	+129
Other wholesale	+ 6	- 8	+ 76
Retail	- 1	- 67	+ 90
Transportation, communication, and other public utilities	-23	+ 35	+343
Construction	-21	+ 48	+ 17
All other types of business, mainly services	- 1	+ 22	- 52
Net change in classified loans	-22	+567	+661
Unclassified changes - net	- 3	- 5	+ 71
Net change in commercial and industrial loans	-24	+562	+731

p/ Preliminary.

CHANGES IN COMMERCIAL AND INDUSTRIAL LOANS OF A SAMPLE OF WEEKLY REPORTING MEMBER BANKS
BY INDUSTRY AND FEDERAL RESERVE DISTRICT, WEEK ENDED WEDNESDAY, OCTOBER 9, 1963

Business of Borrower	All Dis- tricts p/	Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Fran- cisco p/
(In millions of dollars)													
Durable goods manufacturing:													
Primary metals	- .9	+ .4	+ .5	- .3	- .3	--	.2	- .2	--	.5	+ .1	+ .1	- .5
Machinery	-11.5	+1.4	- 4.9	+ .5	+ .2	- .3	.6	- 6.3	+ .1	.4	--	- .3	- .9
Transportation equipment	-18.4	- .3	- 7.2	-2.6	- .1	- .3	.1	- 1.8	--	.1	-1.2	- .1	- 4.6
Other fabricated metal products	+13.0	- .3	+14.7	-1.4	+ .6	- .1	+1.5	- .2	- .5	.2	+ .2	- .7	- .6
Other durable goods	- 3.5	+ .5	- 2.5	+ .3	-1.9	--	.1	- 1.1	- .2	+ .1	+ .2	+ 1.3	- .1
Nondurable goods manufacturing:													
Food, liquor, and tobacco	+24.2	-1.7	- 1.3	- .8	+1.9	+ .6	+1.1	+12.7	+ 3.6	+3.8	+3.1	- .2	+ 1.4
Textiles, apparel, and leather	- 3.1	--	+ 1.8	-1.4	-1.0	- .8	+1.7	- 3.2	+ .2	.4	-1.0	+ .2	+ .8
Petroleum refining	- 9.7	--	- 1.8	- .1	--	--	-1.8	-7.6	--	.1	+ .3	+ .6	+ .8
Chemicals and rubber	-38.2	+ .6	-32.5	+ .3	-4.1	- .6	+ .1	- .6	--	.1	--	- .6	- .7
Other nondurable goods	- 1.9	-1.6	+ .2	--	- .4	- .3	+ .8	+ .1	- .7	- .1	- .4	--	+ .5
Mining, including crude petroleum and natural gas	+20.1	--	+ 4.9	--	+ .1	--	.5	+13.8	--	.1	- .2	+ 1.4	+ .5
Trade: Commodity dealers	+48.3	- .4	+ 5.8	--	+1.8	+ 6.2	.2	+11.7	+11.6	+2.3	+2.5	+ 2.2	+ 4.8
Other wholesale	+ 5.7	- .4	+ 2.9	+ .7	- .2	+ .6	+2.2	- .9	- .3	.6	+1.7	- .2	+ .2
Retail	- 1.0	+2.0	+ 2.7	+1.9	-2.5	- 2.7	+ .8	+ 6.6	- .5	-4.2	- .1	- .3	- 4.7
Transportation, communication, and other public utilities	-23.4	-3.2	-16.7	-1.0	+2.4	+ 1.1	.8	- 4.2	+ .6	+1.1	+ .3	- .3	- 2.7
Construction	-20.6	- .2	- 2.7	+ .5	+ .3	-14.1	.6	- 3.7	- 1.2	-1.8	- .4	+ 4.1	- .8
All other types of business, mainly services	- .6	-2.8	- 5.6	-3.5	+1.5	+17.7	+1.5	- .8	- .6	+1.4	+ .7	-11.1	+ 1.0
Net change in classified loans^{1/}	-21.5	-6.0	-41.7	-6.9	-1.7	+ 7.0	+4.8	+14.3	+12.1	+ .3	+5.8	- 3.9	- 5.6
Unclassified changes - net	- 2.5	-2.0	- .3	-1.1	+4.7	+ 4.0	+ .2	+ 6.7	- .1	- .3	+1.2	+ .9	-16.4
Net change in commercial and industrial loans	-24.0	-8.0	-42.0	-8.0	+3.0	+11.0	+5.0	+21.0	+12.0	--	+7.0	- 3.0	-22.0

p/ Preliminary; final totals will appear in the F. R. Bulletin and San Francisco District final figures appear in a release of the Reserve Bank.

^{1/} About 200 weekly reporting member banks are reporting changes in their larger loans as to industry; these banks hold about 95 per cent of total commercial and industrial loans of all weekly reporting member banks and about 70 per cent of those of all commercial banks.