



FEDERAL RESERVE

statistical release

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H.12

CHANGES IN COMMERCIAL AND INDUSTRIAL LOANS BY INDUSTRY

Commercial and industrial loans increased in nine districts and a net of \$206 million at weekly reporting member banks during the week ended October 2.

The principal net increases were \$81 million in loans to manufacturers of food, liquor, and tobacco products, \$77 million to transportation, communication, and other public utilities, \$37 million to commodity dealers, \$26 million to the mining industry, which includes producers of petroleum and natural gas, and \$43 million to unclassified borrowers.

The largest offsetting net decreases were \$24 million in loans to manufacturers of chemicals and rubber products and \$23 million to manufacturers of "other" fabricated metal products.

Changes in loans during the week and since mid-year are shown below; third column shows the changes during the comparable period last year.

Business of Borrower	Week	Cumulative since mid-year	
	ended	June 26, 1963	June 27, 1962
	Oct. 2 P/	to Oct. 2, 1963 P/	to Oct. 3, 1962
(In millions of dollars)			
Durable goods manufacturing:			
Primary metals	- 3	+ 2	- 73
Machinery	+ 3	+ 12	+ 13
Transportation equipment	- 13	-102	- 38
Other fabricated metal products	- 23	- 31	- 62
Other durable goods	--	+ 23	+131
Nondurable goods manufacturing:			
Food, liquor, and tobacco	+ 81	+229	+181
Textiles, apparel, and leather	- 13	+ 58	+ 88
Petroleum refining	- 9	+ 18	+ 1
Chemicals and rubber	- 24	- 65	-158
Other nondurable goods	- 15	+ 45	--
Mining, including crude petroleum and natural gas	+ 26	+ 56	- 10
Trade: Commodity dealers	+ 37	+272	+104
Other wholesale	+ 13	- 17	+ 73
Retail	+ 8	- 59	+ 54
Transportation, communication, and other public utilities	+ 77	+ 61	+323
Construction	+ 1	+ 68	+ 19
All other types of business, mainly services	+ 17	+ 20	- 6
Net change in classified loans	+163	+590	+642
Unclassified changes - net	+ 43	+ 1	+ 85
Net change in commercial and industrial loans	+206	+591	+727

p/ Preliminary.

In addition to the weekly table, a monthly table appears below showing changes during September 1963 compared with the preceding month and with September 1962, and also showing changes during the past twelve months.

Total commercial and industrial loans increased \$740 million during the month of September 1963, compared with an increase of \$190 million during the month of August 1963 and an increase of \$621 million in September 1962.

Business of Borrower	4 weeks ended	4 weeks ended	4 weeks ended	12 months ended
	Sept. 25, 1963	Aug. 28, 1963	Sept. 26, 1962	Sept. 25, 1963
(In millions of dollars)				
Durable goods manufacturing:				
Primary metals	+ 10.7	+ 7.3	- 10.6	- 57.7
Machinery	+ 34.4	+ 40.6	+ 69.1	+ 147.1
Transportation equipment	+ 70.3	- 96.7	+ 57.2	- 118.5
Other fabricated metal products	+ 12.2	- 8.9	- 8.8	+ 6.7
Other durable goods	+ 27.8	+ 29.7	+ 30.7	- 44.0
Nondurable goods manufacturing:				
Food, liquor, and tobacco	+152.2	+ 50.0	+159.8	- 28.9
Textiles, apparel, and leather	- 61.7	+ 89.0	- 13.4	+ 84.5
Petroleum refining	+ 48.2	+ .8	+ 11.3	+ 65.5
Chemicals and rubber	+ 10.0	+ 43.4	- 51.2	+ 50.2
Other nondurable goods	+ 16.9	+ 36.3	+ 16.9	+ 40.0
Mining, including crude petroleum and natural gas	+ 32.0	+ 13.3	+ 3.2	+ 358.0
Trade: Commodity dealers	+ 78.0	+108.1	+ 41.9	+ 104.3
Other wholesale	+ 20.9	- 26.5	+ 32.2	+ 52.2
Retail	+ 36.6	- 53.7	+ 29.8	+ 102.5
Transportation, communication, and other public utilities	+151.7	- 33.6	+211.6	+ 75.0
Construction	+ 33.7	+ 23.8	- 4.3	+ 154.3
All other types of business, mainly services	+ 39.8	- 18.6	+ 26.3	+ 465.4
Net change in classified loans ^{1/}	+713.7	+204.3	+601.7	+1,456.6
Unclassified changes - net	+ 26.3	- 14.3	+ 19.3	+ 424.4
Net change in commercial and industrial loans	+740.0	+190.0	+621.0	+1,881.0

^{1/} See footnote on following table regarding current coverage and footnotes on front page regarding comparability with prior figures.

**CHANGES IN COMMERCIAL AND INDUSTRIAL LOANS OF A SAMPLE OF WEEKLY REPORTING MEMBER BANKS
BY INDUSTRY AND FEDERAL RESERVE DISTRICT, WEEK ENDED WEDNESDAY, OCTOBER 2, 1963**

Business of Borrower	All Dis- tricts p/	Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Fran- cisco p/
(In millions of dollars)													
Durable goods manufacturing:													
Primary metals	- 3.4	- 1.3	- 4.7	- .5	+ 3.2	- .2	- .1	- .4	- .2	--	--	+ .1	+ .7
Machinery	+ 2.8	- 1.0	+ 15.8	+ .7	- 5.1	- .8	- .4	- 2.7	- .1	- .2	+ .1	- .2	- 3.3
Transportation equipment	- 12.5	- .8	- 9.2	- 1.7	+ 1.0	- .2	- .5	+ 3.8	--	- .1	--	- .3	- 4.5
Other fabricated metal products	- 23.4	--	- 10.9	+ .1	- 2.3	- .1	- 4.5	- 3.0	+ .1	- 1.2	+ .1	+ .4	- 2.1
Other durable goods	--	- .7	+ 2.2	- .3	- 3.4	- 1.3	+ 3.6	- .8	- .4	- .2	- .4	+ .3	+ 1.4
Nondurable goods manufacturing:													
Food, liquor, and tobacco	+ 81.3	+ .1	+ 50.1	+ .4	+ 3.9	+ 3.7	+ .7	+ 12.9	+ 3.0	+ 1.4	+ .6	+ 3.3	+ 1.2
Textiles, apparel, and leather	- 13.0	- 1.7	+ 1.7	- .1	- 1.0	- 3.9	+ 2.9	- 3.5	- 5.4	+ .2	- .5	- .4	- 1.3
Petroleum refining	- 8.7	--	- 24.7	+ .2	- 1.1	--	- .4	+ 17.7	--	- .1	+ .9	- 1.2	--
Chemicals and rubber	- 24.3	- 1.2	- 3.3	- .6	- 2.4	+ .6	- .1	- 12.0	- .1	- .1	- .2	- .4	- 4.5
Other nondurable goods	- 15.1	- 4.8	- 10.3	- 1.0	- .2	- .2	- .2	+ 5.6	- .4	- .5	- .2	- .4	- 2.5
Mining, including crude petroleum and natural gas	+ 26.0	- .1	+ 24.5	- .3	+ 1.7	--	+ .3	+ 5.2	+ .7	--	+ 1.0	- 7.2	+ .2
Trade: Commodity dealers	+ 37.1	- .7	+ 21.1	+ 1.3	- .9	+ 2.0	+ .1	+ .3	+ 5.7	- .3	+ 2.0	+ 6.8	- .3
Other wholesale	+ 13.3	- 3.1	+ 8.6	- .3	- 1.7	+ 1.2	- 2.6	+ 1.8	+ 3.8	- .4	+ 1.4	- .1	+ 4.7
Retail	+ 7.5	- 1.9	+ 8.7	+ 5.4	- .8	- 4.3	+ 1.0	+ 2.2	+ .5	- 3.4	- 1.5	+ 1.0	+ .6
Transportation, communication, and other public utilities	+ 77.1	+ 4.4	+ 59.0	+ 9.5	+ 2.6	+ .7	+ 3.1	- 2.0	+ 3.3	- .5	- .6	- .3	- 2.1
Construction	+ .7	- 1.0	- 1.1	--	+ .3	+ 1.1	+ .6	+ 3.2	+ 2.2	- .9	- .2	- 2.5	- 1.0
All other types of business, mainly services	+ 17.3	- 2.3	+ 2.0	+ 1.8	--	- .1	+ 3.0	+ 3.1	--	- 2.6	+ 1.1	+ 1.3	+ 9.5
Net change in classified loans^{1/}	162.7	- 16.1	+ 129.5	+ 14.6	- 6.2	- 1.8	+ 6.5	+ 31.4	+ 12.7	- 8.9	+ 3.6	+ .7	- 3.3
Unclassified changes - net	+ 43.3	- 6.9	+ 2.5	+ 2.4	+ 17.2	+ 4.8	+ .5	- 4.4	+ .3	- 1.1	- 2.6	- .7	+ 31.3
Net change in commercial and industrial loans	+ 206.0	- 23.0	+ 132.0	+ 17.0	+ 11.0	+ 3.0	+ 7.0	+ 27.0	+ 13.0	- 10.0	+ 1.0	--	+ 28.0

p/ Preliminary; final totals will appear in the F. R. Bulletin and San Francisco District final figures appear in a release of the Reserve Bank.

1/ About 200 weekly reporting member banks are reporting changes in their larger loans as to industry; these banks hold about 95 per cent of total commercial and industrial loans of all weekly reporting member banks and about 70 per cent of those of all commercial banks.