



FEDERAL RESERVE

statistical release

For immediate release

October 2, 1963

H.12 CHANGES IN COMMERCIAL AND INDUSTRIAL LOANS BY INDUSTRY

Commercial and industrial loans increased in six districts and a net of \$80 million at weekly reporting member banks during the week ended September 25.

The principal net increases were \$75 million in loans to transportation, communications, and other public utilities, \$39 million to manufacturers of food, liquor, and tobacco products, \$20 million to commodity dealers, and \$15 million to manufacturers of transportation equipment.

The larger offsetting net decreases were \$57 million in loans to manufacturers of textiles, apparel, and leather products, and \$32 million to "all other" types of business concerns.

Changes in loans during the week and since mid-year are shown below; third column shows the changes during the comparable period last year.

<u>Business of Borrower</u>	Week ended Sept. 25 ^{p/}	<u>Cumulative since mid-year</u>	
		June 26, 1963 to Sept. 25, 1963 ^{p/}	June 27, 1962 to Sept. 26, 1962
		(In millions of dollars)	
Durable goods manufacturing:			
Primary metals	+ 2	+ 5	- 49
Machinery	+ 9	+ 10	+ 31
Transportation equipment	+15	- 90	- 15
Other fabricated metal products	-10	- 6	- 48
Other durable goods	+ 7	+ 8	+140
Nondurable goods manufacturing:			
Food, liquor, and tobacco	+39	+144	+111
Textiles, apparel, and leather	-57	+ 74	+ 96
Petroleum refining	- 2	+ 27	+ 12
Chemicals and rubber	+10	- 41	-154
Other nondurable goods	--	+ 59	+ 7
Mining, including crude petroleum and natural gas	- 7	+ 30	- 25
Trade:			
Commodity dealers	+20	+234	+ 87
Other wholesale	+ 9	- 30	+ 63
Retail	+ 1	- 64	+ 36
Transportation, communication, and other public utilities	+75	- 17	+309
Construction	- 6	+ 72	+ 29
All other types of business, mainly services	<u>-32</u>	<u>+ 5</u>	<u>+ 8</u>
Net change in classified loans	+74	+419	+640
Unclassified changes - net	<u>+ 7</u>	<u>- 34</u>	<u>+ 69</u>
Net change in commercial and industrial loans	+80	+385	+709

^{p/} Preliminary.

**CHANGES IN COMMERCIAL AND INDUSTRIAL LOANS OF A SAMPLE OF WEEKLY REPORTING MEMBER BANKS
BY INDUSTRY AND FEDERAL RESERVE DISTRICT, WEEK ENDED WEDNESDAY, SEPTEMBER 25, 1963**

Business of Borrower	All Dis- tricts p/	Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Fran- cisco p/
(In millions of dollars)													
Durable goods manufacturing:													
Primary metals	+ 2.3	- .1	+ 1.4	+ .3	- .1	+ .1	- .5	+ 2.0	--	--	- .2	- .1	- .5
Machinery	+ 9.1	+ .3	+ 3.2	+ .6	+ 1.1	- .4	+ 1.1	+ 3.8	- .1	- .4	- .1	--	--
Transportation equipment	+ 14.6	- .4	+ .1	+ 1.6	+ 7.7	--	+ .4	+ .6	- .1	+ .1	--	- .1	+ 4.7
Other fabricated metal products	- 9.8	+ .3	- 9.5	- .7	- .7	- .3	+ 3.8	- 1.5	- .9	- .2	- .5	+ 1.0	- .6
Other durable goods	+ 6.6	+ 1.3	+ 14.6	+ .6	- 1.7	+ .7	- 4.2	- 3.1	+ .4	- .1	- .3	+ .2	- 1.8
Nondurable goods manufacturing:													
Food, liquor, and tobacco	+ 39.4	+ 1.4	+ 7.2	- .7	--	+ 2.4	+ 1.0	+ 8.3	+ 6.6	+ 1.5	- .7	+ .2	+ 12.2
Textiles, apparel, and leather	- 56.8	- 12.8	- 25.9	- 3.1	- .2	- 2.9	- 2.6	- 3.9	- 3.7	- .5	.2	--	- 1.0
Petroleum refining	- 2.0	--	+ 2.5	+ .2	+ 1.2	--	--	- 2.6	--	- 2.4	- .6	--	- .3
Chemicals and rubber	+ 9.7	+ .1	+ 9.6	--	+ .5	- .1	+ 1.3	- .4	--	+ .1	- .8	- .4	- .2
Other nondurable goods	--	- .6	+ 2.3	+ 1.3	- .8	- .4	- .1	- 3.2	+ .7	--	- .2	+ .6	+ .4
Mining, including crude petroleum and natural gas	- 7.3	--	- 8.1	+ .1	+ .8	--	- .4	--	--	- .4	- .2	+ .7	+ .2
Trade: Commodity dealers	+ 20.0	- .5	+ 6.0	- 2.8	--	+ 7.4	+ 2.5	+ 2.4	+ .8	+ 1.3	--	+ 2.7	+ .2
Other wholesale	+ 9.2	+ .2	+ 3.8	- 1.4	+ 2.8	+ .6	+ 3.9	+ 1.7	+ .9	- .3	- 1.0	--	- 2.0
Retail	+ 1.2	- 3.0	+ 1.2	+ 4.4	- .2	+ 3.4	- 2.3	+ 2.0	- .5	- .5	- .4	- 1.2	- 1.7
Transportation, communication, and other public utilities	+ 75.2	+ .1	+ 42.9	+ 1.7	+ 5.4	+ 5.3	+ 3.5	+ 12.2	+ 1.7	+ .1	- 1.1	+ 1.2	+ 2.2
Construction	- 6.2	- .7	- 3.9	+ 1.0	+ 2.3	- 2.3	- .9	- .5	- .2	- 1.0	- .2	- .8	+ 1.0
All other types of business, mainly services	- 31.7	+ .6	+ .4	- 10.3	- 3.7	- 1.6	- 1.9	+ 5.4	- 2.2	- .1	+ 1.6	- 5.1	- 14.8
Net change in classified loans^{1/}	+ 73.5	- 13.8	+ 47.8	- 7.2	+ 14.4	+ 11.9	+ 4.6	+ 23.2	+ 3.4	- 2.8	- 4.9	- 1.1	- 2.0
Unclassified changes - net	+ 6.5	- 1.2	- 1.8	- 13.8	+ 2.6	- 15.9	+ .4	+ .8	- .4	- 5.2	- 2.1	+ .1	+ 43.0
Net change in commercial and industrial loans	+ 80.0	- 15.0	+ 46.0	- 21.0	+ 17.0	- 4.0	+ 5.0	+ 24.0	+ 3.0	- 8.0	- 7.0	- 1.0	+ 41.0

p/ Preliminary; final totals will appear in the F. R. Bulletin and San Francisco District final figures appear in a release of the Reserve Bank.

1/ About 200 weekly reporting member banks are reporting changes in their larger loans as to industry; these banks hold about 95 per cent of total commercial and industrial loans of all weekly reporting member banks and about 70 per cent of those of all commercial banks.