



FEDERAL RESERVE

statistical release

For immediate release
September 18, 1963

H.12

CHANGES IN COMMERCIAL AND INDUSTRIAL LOANS BY INDUSTRY

Commercial and industrial loans increased in all but one district and a net of \$150 million at weekly reporting member banks during the week ended September 11.

The principal net increases were \$48 million in loans to "all other" types of business concerns, \$31 million to the mining industry, which includes producers of petroleum and natural gas, \$20 million to petroleum refiners and \$30 million to unclassified borrowers.

The largest offsetting net decrease was \$16 million in loans to transportation, communication, and other public utilities.

Changes in loans during the week and since mid-year are shown below; third column shows the changes during the comparable period last year.

<u>Business of Borrower</u>	<u>Week ended</u> <u>Sept. 11 P/</u>	<u>Cumulative since mid-year</u>	
		<u>June 26, 1963</u> <u>to</u> <u>Sept. 11, 1963 P/</u>	<u>June 27, 1962</u> <u>to</u> <u>Sept. 12, 1962</u>
(In millions of dollars)			
Durable goods manufacturing:			
Primary metals	+ 9	- 19	- 56
Machinery	+ 4	- 35	- 31
Transportation equipment	- 2	-169	-105
Other fabricated metal products	+ 9	- 18	- 35
Other durable goods	- 4	+ 5	+123
Nondurable goods manufacturing:			
Food, liquor, and tobacco	+ 2	+ 56	+ 13
Textiles, apparel, and leather	- 11	+154	+134
Petroleum refining	+ 20	+ 7	--
Chemicals and rubber	+ 1	- 56	-151
Other nondurable goods	+ 8	+ 56	- 4
Mining, including crude petroleum and natural gas	+ 31	+ 42	- 28
Trade: Commodity dealers	+ 11	+169	+ 92
Other wholesale	+ 5	- 48	+ 52
Retail	+ 2	- 76	+ 4
Transportation, communication, and other public utilities	- 16	-162	+158
Construction	+ 4	+ 50	+ 9
All other types of business, mainly services	+ 48	+ 20	- 15
Net change in classified loans	+120	- 25	+159
Unclassified changes - net	+ 30	- 36	+ 77
Net change in commercial and industrial loans	+150	- 61	+236

p/ Preliminary.

**CHANGES IN COMMERCIAL AND INDUSTRIAL LOANS OF A SAMPLE OF WEEKLY REPORTING MEMBER BANKS
BY INDUSTRY AND FEDERAL RESERVE DISTRICT, WEEK ENDED WEDNESDAY, SEPTEMBER 11, 1963**

Business of Borrower	All Dis- tricts p/	Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Fran- cisco p/
	(In millions of dollars)												
Durable goods manufacturing:													
Primary metals	+ 8.5	- .1	+ 4.0	- .4	+ .7	- .1	+ .5	+ 1.8	+ .7	--	+ .3	+ .1	+ 1.0
Machinery	+ 4.4	-8.5	+13.7	+ .5	-1.2	+ .5	- .4	+ 3.2	+ .7	- .2	--	- .7	- 3.2
Transportation equipment	- 1.8	- .5	- 5.5	- .3	- .4	- .3	--	+ 4.7	--	- .1	- .1	+ .3	+ .4
Other fabricated metal products	+ 9.0	+1.4	+ 1.3	+ .2	+ .9	- .3	+ .1	+ 1.2	+ .7	+ .1	+ .7	- .1	+ 2.8
Other durable goods	- 3.8	+ .4	- 1.2	- .9	-1.7	- .3	+ .5	- .8	+ .6	+1.4	+ .3	--	- 2.1
Nondurable goods manufacturing:													
Food, liquor, and tobacco	+ 2.1	+ .9	+14.4	-1.1	+ .7	- .5	+ .8	- 6.1	+ .6	+2.7	- .6	+ 1.2	-10.9
Textiles, apparel, and leather	- 11.4	-1.1	- .7	- .5	+ .7	- 1.3	-3.3	- 4.6	-2.2	--	- .1	- .3	+ 2.0
Petroleum refining	+ 19.5	--	+18.1	+ .1	--	--	+ .1	+ 1.8	- .1	- .1	- .2	- .3	+ .1
Chemicals and rubber	+ .5	+ .6	- 1.4	- .1	+ .1	+ .8	+ .2	+ .9	+ .1	--	- .1	- .4	- .2
Other nondurable goods	+ 7.6	+2.4	+ 4.1	+ .6	- .3	--	+1.9	- 1.2	- .2	--	+ .5	+ .1	- .3
Mining, including crude petroleum and natural gas	+ 31.4	+ .3	+ 1.7	+ .1	+ .2	--	+ .5	+20.9	--	+ .1	+ .6	+ 7.4	- .4
Trade: Commodity dealers	+ 11.0	+ .6	+ 6.7	+4.3	-1.8	+ 5.3	- .2	+ .6	-3.5	-2.6	-3.4	+ .7	+ 4.3
Other wholesale	+ 4.6	+1.9	- 1.7	+ .1	+1.4	- .6	+2.7	+ 3.8	+ .3	- .3	-1.6	- .5	- .9
Retail	+ 1.8	- .8	+ 9.1	+2.1	+1.0	- 4.9	-5.0	- .5	+ .2	+3.1	+3.2	- .4	- 5.3
Transportation, communication, and other public utilities	- 15.9	-1.1	- 3.5	+ .8	-7.2	+ .8	+ .3	- 3.4	+ .3	+ .4	+ .5	- 4.3	+ .5
Construction	+ 4.0	+ .9	+ 7.1	+ .6	+3.6	-14.8	+2.3	- 1.2	+1.4	- .2	+2.1	+ 2.8	- .6
All other types of business, mainly services	+ 48.3	- .4	+14.2	- .3	+1.9	+16.2	+1.3	+ 1.6	+2.1	-1.1	- .3	+11.0	+ 2.1
Net change in classified loans^{1/}	+119.8	-3.1	+80.4	+5.8	-1.4	+ .5	+2.3	+22.7	+1.7	+3.2	+1.8	+16.6	-10.7
Unclassified changes - net	+ 30.2	+4.1	+ 1.6	+1.2	+ .4	+ .5	+ .7	+ 7.3	+1.3	-2.2	+1.2	+ .4	+13.7
Net change in commercial and industrial loans	+150.0	+1.0	+82.0	+7.0	-1.0	+ 1.0	+3.0	+30.0	+3.0	+1.0	+3.0	+17.0	+ 3.0

p/ Preliminary; final totals will appear in the F. R. Bulletin and San Francisco District final figures appear in a release of the Reserve Bank.

^{1/} About 200 weekly reporting member banks are reporting changes in their larger loans as to industry; these banks hold about 95 per cent of total commercial and industrial loans of all weekly reporting member banks and about 70 per cent of those of all commercial banks.