



FEDERAL RESERVE

statistical release

For immediate release
September 11, 1963

H.12

CHANGES IN COMMERCIAL AND INDUSTRIAL LOANS BY INDUSTRY

Commercial and industrial loans increased in eight districts and a net of \$154 million at weekly reporting member banks during the week ended Sept. 4.

The principal net increases were \$57 million in loans to manufacturers of food, liquor, and tobacco products, \$31 million to manufacturers of textiles, apparel, and leather products, \$26 million to transportation, communication, and other public utilities, and \$25 million to the retail trade.

The larger offsetting net decreases were \$22 million in loans to manufacturers of primary metals and \$15 million to manufacturers of machinery.

Changes in loans during the week and since mid-year are shown below; third column shows the changes during the comparable period last year.

<u>Business of Borrower</u>	<u>Week ended</u> <u>Sept. 4 p/</u>	<u>Cumulative since mid-year</u>	
		<u>June 26, 1963</u>	<u>June 27, 1962</u>
		<u>to</u> <u>Sept. 4, 1963 p/</u>	<u>to</u> <u>Sept. 5, 1962</u>
		<u>(In millions of dollars)</u>	
Durable goods manufacturing:			
Primary metals	- 22	- 28	- 48
Machinery	- 15	- 40	- 29
Transportation equipment	- 7	-167	- 64
Other fabricated metal products	- 4	- 23	- 49
Other durable goods	+ 14	+ 9	+118
Nondurable goods manufacturing:			
Food, liquor, and tobacco	+ 57	+ 52	- 20
Textiles, apparel, and leather	+ 31	+165	+120
Petroleum refining	+ 8	- 13	- 6
Chemicals and rubber	- 7	- 57	-134
Other nondurable goods	+ 6	+ 48	- 10
Mining, including crude petroleum and natural gas	+ 13	+ 11	- 30
Trade: Commodity dealers	+ 1	+158	+ 61
Other wholesale	- 5	- 56	+ 39
Retail	+ 25	- 78	--
Transportation, communication, and other public utilities	+ 26	-142	+ 90
Construction	+ 16	+ 49	+ 1
All other types of business, mainly services	+ 9	- 28	- 46
Net change in classified loans	+145	-142	- 5
Unclassified changes - net	+ 9	- 59	+ 43
Net change in commercial and industrial loans	+154	-201	+ 38

p/ Preliminary.

In addition to the weekly table, a monthly table appears below showing changes during August 1963 compared with the preceding month and with August 1962, and also showing changes during the past twelve months.

Total commercial and industrial loans increased \$190 million during the month of August 1963, compared with a decrease of \$545 million during the month of July 1963 and an increase of \$488 million in August 1962.

Business of Borrower	4 weeks ended Aug. 28, 1963	5 weeks ended July 31, 1963	4 weeks ended Aug. 29, 1962	12 months ended Aug. 28, 1963
(In millions of dollars)				
Durable goods manufacturing:				
Primary metals	+ 7.3	- 12.8	+ 24.4	- 79.0
Machinery	+ 40.6	- 66.0	+ 2.4	+ 181.8
Transportation equipment	- 96.7	- 63.5	+ 80.2	- 131.6
Other fabricated metal products	- 8.9	- 10.7	- 13.5	- 14.3
Other durable goods	+ 29.7	- 34.5	+ 19.3	- 41.1
Nondurable goods manufacturing:				
Food, liquor, and tobacco	+ 50.0	- 54.4	+ 51.8	- 21.3
Textiles, apparel, and leather	+ 89.0	+ 44.1	+100.9	+ 132.8
Petroleum refining	+ .8	- 22.0	+ 7.3	+ 28.6
Chemicals and rubber	+ 43.4	- 93.8	- 25.5	- 11.0
Other nondurable goods	+ 36.3	+ 6.6	+ 25.1	+ 40.0
Mining, including crude petroleum and natural gas	+ 13.3	- 15.4	- 18.9	+ 329.2
Trade: Commodity dealers	+108.1	+ 48.5	+ 42.2	+ 68.2
Other wholesale	- 26.5	- 24.7	+ 31.7	+ 63.5
Retail	- 53.7	- 49.4	+ 24.5	+ 95.7
Transportation, communication, and other public utilities	- 33.6	-134.2	+ 94.4	+ 134.9
Construction	+ 23.8	+ 9.6	+ 22.8	+ 116.3
All other types of business, mainly services	- 18.6	- 18.2	- 39.8	+ 451.9
Net change in classified loans^{1/}	+204.3	-490.8	+429.3	+1,344.6
Unclassified changes - net	- 14.3	- 54.2	+ 58.7	+ 417.4
Net change in commercial and industrial loans	+190.0	-545.0	+488.0	+1,762.0

^{1/} See footnote on following table regarding current coverage and footnotes on front page regarding comparability with prior figures.

H.12(a)

**CHANGES IN COMMERCIAL AND INDUSTRIAL LOANS OF A SAMPLE OF WEEKLY REPORTING MEMBER BANKS
BY INDUSTRY AND FEDERAL RESERVE DISTRICT, WEEK ENDED WEDNESDAY, SEPTEMBER 4, 1963**

Business of Borrower	All Dis- tricts p/	Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Fran- cisco p/
(In millions of dollars)													
Durable goods manufacturing:													
Primary metals	- 22.2	+ .1	- 8.4	- 6.1	- 2.8	--	- .3	-1.1	+ .1	--	--	- .2	- 3.5
Machinery	- 14.7	- .9	- 9.9	- .1	+ .3	+ .1	+ .2	-4.0	-1.0	- .4	--	--	+ 1.0
Transportation equipment	- 7.2	- .9	- 2.5	- .5	- 1.7	--	- .1	-1.0	- .3	- .2	+ .1	+ .1	- .2
Other fabricated metal products	- 3.6	--	- 8.0	+ 4.6	--	--	- .7	+2.5	--	- .4	- .3	- .6	- .7
Other durable goods	+ 13.8	+2.8	+ 6.8	+ 3.3	- .5	+ .7	+ .1	+1.3	+ .3	+ .1	-1.1	+ .7	- .7
Nondurable goods manufacturing:													
Food, liquor, and tobacco	+ 56.8	+ .8	+ 8.5	+ .6	+10.0	+ 2.4	+ 1.3	+8.6	+1.0	+ .2	+ .1	+ 1.3	+22.0
Textiles, apparel, and leather	+ 31.4	+7.8	+18.4	+ 1.6	+ 1.5	+ .5	+ .8	+ .6	+ .8	+ .6	+ .1	- 2.0	+ .7
Petroleum refining	+ 8.0	--	+ 7.1	+ .1	+ 1.0	--	+ .1	- .5	+ .1	--	- .3	+ .1	+ .3
Chemicals and rubber	- 6.7	--	+ .6	- .2	- 5.4	- .6	--	-2.1	+ .1	--	--	- .2	+ 1.1
Other nondurable goods	+ 5.5	+2.6	+ 4.0	+ 1.2	- 1.2	--	+ .2	-1.5	+2.1	+ .1	--	+ .1	- 2.1
Mining, including crude petroleum and natural gas	+ 12.7	- .4	+11.1	--	- .1	--	- .6	-2.4	--	- .1	+2.1	+ 2.4	+ .7
Trade: Commodity dealers	+ .9	+1.5	- 5.0	+ .7	- 1.9	+ 1.7	+ .9	+ .6	- .6	+ .6	+1.8	+ .3	+ .3
Other wholesale	- 4.9	-1.4	- 1.2	+ 2.0	- .2	+ 1.2	+ 1.8	+ .3	-1.6	-3.1	--	- .8	- 1.9
Retail	+ 24.9	-6.3	+28.5	- .5	- 3.2	- .2	+ 6.2	+4.7	-2.2	-1.4	-1.0	+ 2.4	- 2.1
Transportation, communication, and other public utilities	+ 25.7	+ .2	+15.6	+ 3.5	+ 2.6	+ 3.8	+ .3	+ .5	- .4	- .6	+ .1	+ .3	- .2
Construction	+ 15.6	-1.1	+ 5.5	+ .1	- 3.0	+16.5	- 1.6	- .9	- .5	- .6	-1.0	+ 1.6	+ .6
All other types of business, mainly services	+ 8.8	- .4	+12.5	+ 2.0	- 1.4	-10.6	+ 1.5	-2.0	+1.6	- .1	+ .4	+ 7.3	- 2.0
Net change in classified loans¹/	+144.8	+4.4	+83.6	+12.3	- 6.0	+15.5	+10.1	+3.6	- .5	-5.3	+1.0	+12.8	+13.3
Unclassified changes - net	+ 9.2	- .4	+ 1.4	- .3	-11.0	+ 7.5	- .1	-4.6	-1.5	+ .3	+2.0	- .8	+16.7
Net change in commercial and industrial loans	+154.0	+4.0	+85.0	+12.0	-17.0	+23.0	+10.0	-1.0	-2.0	-5.0	+3.0	+12.0	+30.0

p/ Preliminary; final totals will appear in the F. R. Bulletin and San Francisco District final figures appear in a release of the Reserve Bank.

1/ About 200 weekly reporting member banks are reporting changes in their larger loans as to industry; these banks hold about 95 per cent of total commercial and industrial loans of all weekly reporting member banks and about 70 per cent of those of all commercial banks.