



FEDERAL RESERVE

statistical release

For immediate release

September 4, 1963

H.12 CHANGES IN COMMERCIAL AND INDUSTRIAL LOANS BY INDUSTRY

Commercial and industrial loans decreased in nine districts and a net of \$54 million at weekly reporting member banks during the week ended August 28.

The principal net decreases were \$67 million in loans to manufacturers of transportation equipment, \$21 million to the mining industry, which includes producers of petroleum and natural gas, and \$18 million to the retail trade.

The largest offsetting net increase was \$46 million in loans to commodity dealers.

Changes in loans during the week and since mid-year are shown below; third column shows the changes during the comparable period last year.

<u>Business of Borrower</u>	<u>Week ended</u> <u>Aug. 28 p/</u>	<u>Cumulative since mid-year</u>	
		<u>June 26, 1963</u> <u>to</u> <u>Aug. 28, 1963 p/</u>	<u>June 27, 1962</u> <u>to</u> <u>Aug. 29, 1962</u>
(In millions of dollars)			
Durable goods manufacturing:			
Primary metals	+ 6	- 6	- 38
Machinery	+ 9	- 27	- 38
Transportation equipment	-67	-156	- 72
Other fabricated metal products	- 5	- 17	- 39
Other durable goods	+ 9	- 9	+110
Nondurable goods manufacturing:			
Food, liquor, and tobacco	- 2	- 2	- 49
Textiles, apparel, and leather	+12	+129	+110
Petroleum refining	- 2	- 21	+ 1
Chemicals and rubber	+ 6	- 48	-103
Other nondurable goods	+11	+ 43	- 10
Mining, including crude petroleum and natural gas	-21	- 2	- 28
Trade: Commodity dealers	+46	+153	+ 46
Other wholesale	- 7	- 50	+ 31
Retail	-18	- 92	+ 6
Transportation, communication, and other public utilities	+ 5	-172	+ 97
Construction	- 9	+ 36	+ 33
All other types of business, mainly services	- 3	- 37	- 19
Net change in classified loans	-30	-277	+ 38
Unclassified changes - net	-24	- 72	+ 50
Net change in commercial and industrial loans	-54	-349	+ 88

p/ Preliminary.

**CHANGES IN COMMERCIAL AND INDUSTRIAL LOANS OF A SAMPLE OF WEEKLY REPORTING MEMBER BANKS
BY INDUSTRY AND FEDERAL RESERVE DISTRICT, WEEK ENDED WEDNESDAY, AUGUST 28, 1963**

Business of Borrower	All Dis- tricts p/	Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Fran- cisco p/
(In millions of dollars)													
Durable goods manufacturing:													
Primary metals	+ 5.5	+ .1	+ 1.4	- .2	- .1	--	+ .1	+4.1	--	--	--	+ .1	
Machinery	+ 9.1	+ 1.0	+ 8.6	+2.5	- 1.0	--	+ .2	-1.6	- .8	+ .3	+ .1	- .2	
Transportation equipment	-67.4	- 3.5	-44.1	- .4	-13.0	- .2	- .2	-4.8	--	- .2	- .7	- .3	
Other fabricated metal products	- 4.7	- 4.1	+ .9	--	- .6	- .1	+1.1	-2.5	- .3	- .2	+ .5	+ .6	
Other durable goods	+ 9.1	- .2	+ 7.1	+ .3	- .1	+ .1	- .1	+1.2	--	--	+ .6	+ .2	
Nondurable goods manufacturing:													
Food, liquor, and tobacco	- 1.9	+ .9	- .6	+1.4	+ .4	+ .5	+1.4	- .6	-1.3	-5.2	+ .4	+ .8	
Textiles, apparel, and leather	+12.4	+ 2.5	+ 5.3	+ .9	- .2	-2.8	-1.1	+7.6	- .7	+ .1	+ .2	+ .6	
Petroleum refining	- 2.3	--	- 2.5	- .1	- .5	--	- .1	+1.4	--	- .1	+ .6	-1.0	
Chemicals and rubber	+ 6.1	+ .6	+ 1.5	- .4	+ 4.3	- .2	+ .8	+ .2	+ .1	--	- .8	--	
Other nondurable goods	+10.6	+ 1.6	+ 5.4	+ .4	+ .5	+ .2	--	+ .5	+1.1	- .4	- .4	+1.7	Not
Mining, including crude petroleum and natural gas	-21.2	+ .4	-15.6	--	- .1	--	+ .2	-3.2	--	- .8	-2.0	- .1	
Trade: Commodity dealers	+45.5	- .8	+27.3	+1.5	- .9	+5.6	-1.0	-3.6	+7.9	+2.0	- .7	+8.2	
Other wholesale	- 6.7	- 1.7	- 1.4	--	- 2.0	+ .8	-1.1	- .8	- .2	- .3	+ .1	- .1	
Retail	-17.8	- 4.7	+ 6.2	+ .6	- 4.4	-2.8	-4.2	-4.2	-2.9	+ .3	-2.0	+ .3	avail-
Transportation, communication, and other public utilities	+ 5.3	+ 3.0	- 6.7	-2.6	+ 1.5	+4.9	--	+2.5	+1.0	- .2	+2.0	- .1	
Construction	- 8.9	- 1.0	- 3.6	- .2	+ 1.2	-2.1	- .9	+ .1	-1.2	-1.3	- .8	+ .9	
All other types of business, mainly services	- 2.5	- .4	+ 6.0	-2.6	- 1.9	+2.3	- .5	+ .1	+ .7	-2.9	-1.2	-2.1	able
Net change in classified loans^{1/}	-29.8	- 6.3	- 4.8	+1.1	-16.9	+6.2	-5.4	-3.6	+3.4	-8.9	-4.1	+9.5	
Unclassified changes - net	-24.2	- 3.7	- .2	-4.1	- .1	-3.2	+ .4	-3.4	- .4	- .1	- .9	- .5	-8.0
Net change in commercial and industrial loans	-54.0	-10.0	- 5.0	-3.0	-17.0	+3.0	-5.0	-7.0	+3.0	-9.0	-5.0	+9.0	-8.0

p/ Preliminary; final totals will appear in the F. R. Bulletin and San Francisco District figures appear in a release of the Reserve Bank.

^{1/} About 200 weekly reporting member banks are reporting changes in their larger loans as to industry; these banks hold about 95 per cent of total commercial and industrial loans of all weekly reporting member banks and about 70 per cent of those of all commercial banks.