



FEDERAL RESERVE

statistical release

For immediate release
August 21, 1963

H.12

CHANGES IN COMMERCIAL AND INDUSTRIAL LOANS BY INDUSTRY

Commercial and industrial loans increased in ten districts and a net of \$59 million at weekly reporting member banks during the week ended August 14.

The principal net increases were \$32 million in loans to manufacturers of food, liquor, and tobacco products, \$30 million to the mining industry, which includes producers of petroleum and natural gas, and \$23 million to manufacturers of textiles, apparel, and leather products.

The larger offsetting net decreases were \$49 million in loans to "all other" types of business (representing a decrease in bankers' acceptance holdings) and \$23 million to transportation, communication, and other public utilities.

Changes in loans during the week and since mid-year are shown below; third column shows the changes during the comparable period last year.

<u>Business of Borrower</u>	<u>Week ended Aug. 14 P/</u>	<u>Cumulative since mid-year</u>	
		<u>June 26, 1963 to Aug. 14, 1963 P/</u>	<u>June 27, 1962 to Aug. 15, 1962</u>
(In millions of dollars)			
Durable goods manufacturing:			
Primary metals	- 2	- 13	- 54
Machinery	-12	- 32	- 9
Transportation equipment	- 7	- 72	- 61
Other fabricated metal products	+ 3	- 7	- 20
Other durable goods	+12	- 14	+110
Nondurable goods manufacturing:			
Food, liquor, and tobacco	+32	- 24	- 56
Textiles, apparel, and leather	+23	+101	+ 76
Petroleum refining	+ 9	- 13	+ 7
Chemicals and rubber	+14	- 58	- 88
Other nondurable goods	+ 9	+ 33	- 22
Mining, including crude petroleum and natural gas	+30	+ 17	- 13
Trade: Commodity dealers	+12	+ 91	+ 24
Other wholesale	- 4	- 25	+ 25
Retail	-14	- 74	+ 8
Transportation, communication, and other public utilities	-23	-180	+ 37
Construction	+14	+ 41	+ 43
All other types of business, mainly services	-49	- 77	+ 2
Net change in classified loans	+50	-305	+ 8
Unclassified changes - net	+ 9	- 36	- 2
Net change in commercial and industrial loans	+59	-341	+ 6

p/ Preliminary.

CHANGES IN COMMERCIAL AND INDUSTRIAL LOANS OF A SAMPLE OF WEEKLY REPORTING MEMBER BANKS
BY INDUSTRY AND FEDERAL RESERVE DISTRICT, WEEK ENDED WEDNESDAY, AUGUST 28, 1963

Business of Borrower	All Dis- tricts p/	Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Fran- cisco p/
(In millions of dollars)													
Durable goods manufacturing:													
Primary metals	- 1.5	-1.6	+ 2.8	+ .7	+ .2	--	- .1	- 5.7	--	--	--	+ .1	+2.1
Machinery	-11.5	+2.1	- 1.4	+ .5	+ .4	- .5	- .5	- 7.2	-1.2	- 1.5	- .1	- .8	-1.3
Transportation equipment	- 6.9	-1.1	- 6.4	+ .1	- .1	+ .3	--	- .6	- .5	- .1	- .1	--	+1.6
Other fabricated metal products	+ 3.3	+ .6	+ 2.1	- .4	+ .5	+ 1.1	+ .3	+ 1.6	+ .1	- 1.1	+ .5	- .5	-1.5
Other durable goods	+12.3	+ .1	+ 2.3	+ 1.0	+1.5	+ 1.0	+ 1.5	+ .9	+ .1	+ .7	--	+ .1	+3.1
Nondurable goods manufacturing:													
Food, liquor, and tobacco	+32.3	+1.2	+11.2	+ .9	+1.0	--	+ 1.2	+11.5	+ .3	+ 2.3	- .1	+ .1	+2.7
Textiles, apparel, and leather	+23.4	+1.7	+12.1	+ 2.0	+ .9	+ .4	+ .3	+ 1.6	+1.8	+ .1	+ .3	+ .2	+2.0
Petroleum refining	+ 9.4	--	+ 1.7	--	--	--	- .3	+ 4.0	--	+ 2.4	+ .3	+ .5	+ .8
Chemicals and rubber	+14.2	+1.3	+ 6.1	- .3	+1.1	+ .1	+ 2.0	+ 3.1	- .1	--	- .3	+ .2	+1.0
Other nondurable goods	+ 8.6	+3.4	+ 3.5	+ .4	+ .4	- .2	+ .4	- .9	+ .3	--	+ .1	--	+1.2
Mining, including crude petroleum and natural gas	+30.1	--	+ 4.1	+ .4	+2.8	--	+ .9	+ 7.1	+4.8	- .1	+1.4	+ 8.5	+ .2
Trade: Commodity dealers	+11.6	-3.6	+ 5.5	+ .7	- .7	+ 7.1	- .3	+ 3.7	-1.0	+ 1.4	--	+ 6.9	-8.1
Other wholesale	- 3.9	+ .5	+ .5	- .5	-1.2	+ 2.1	- 1.9	- 1.4	- .6	- .3	- .9	- 2.4	+2.2
Retail	-13.6	+4.7	-11.9	+ .5	-1.5	+ .2	+ 6.4	- 4.4	- .1	- 3.4	--	+ .9	-5.0
Transportation, communication, and other public utilities	-22.7	-1.5	-33.4	- .5	-3.4	+ 2.1	- 4.3	- 1.4	+2.0	+14.8	+2.8	- .5	+ .6
Construction	+13.9	- .4	- 5.3	+ 2.1	+2.2	+ 1.9	+ 2.7	+ 2.0	+1.0	- 7.5	+4.2	+ 9.7	+1.3
All other types of business, mainly services	-49.0	+1.2	-57.7	- .2	+2.3	+ 4.0	- .8	+ 1.7	+ .9	- 6.8	-1.6	+ 4.0	+4.0
Net change in classified loans^{1/}	+50.0	+8.6	-64.2	+ 7.4	+6.4	+19.6	+ 7.5	+15.6	+7.8	+ .9	+6.5	+27.0	+6.9
Unclassified changes - net	+ 9.0	- .6	+ 4.2	+ 5.6	-1.4	- 8.6	+ 2.5	+13.4	+ .2	+ .1	+ .5	--	-6.9
Net change in commercial and industrial loans	+59.0	+8.0	-60.0	+13.0	+5.0	+11.0	+10.0	+29.0	+8.0	+ 1.0	+7.0	+27.0	--

p/ Preliminary; final totals will appear in the F. R. Bulletin and San Francisco District final figures appear in release of the Reserve Bank.

1/ About 200 weekly reporting member banks are reporting changes in their larger loans as to industry; these banks hold about 95 per cent of total commercial and industrial loans of all weekly reporting member banks and about 70 per cent of those of all commercial banks.