



# FEDERAL RESERVE

statistical release

For immediate release

August 7, 1963.

H.12

## CHANGES IN COMMERCIAL AND INDUSTRIAL LOANS BY INDUSTRY

Commercial and industrial loans increased in seven districts and a net of \$77 million at weekly reporting member banks during the week ended July 31.

The principal net increases were \$28 million in loans to commodity dealers, \$27 million to manufacturers of food, liquor, and tobacco products, \$15 million to transportation, communication, and other public utilities, and \$13 million to the retail trade.

The larger offsetting net decreases were \$24 million in loans to the mining industry, which includes producers of petroleum and natural gas, and \$14 million to manufacturers of chemicals and rubber products.

Changes in loans during the week and since mid-year are shown below; third column shows the changes during the comparable period last year.

<u>Business of Borrower</u>	<u>Week ended</u> <u>July 31<sup>p/</sup></u>	<u>Cumulative since mid-year</u>	
		<u>June 26, 1963</u> <u>to</u> <u>July 31, 1963<sup>p/</sup></u>	<u>June 27, 1962</u> <u>to</u> <u>Aug. 1, 1962</u>
(In millions of dollars)			
<b>Durable goods manufacturing:</b>			
Primary metals	- 8	- 9	- 54
Machinery	+ 2	- 63	- 18
Transportation equipment	+ 5	- 63	-113
Other fabricated metal products	+ 2	- 10	- 18
Other durable goods	+ 7	- 38	+ 95
<b>Nondurable goods manufacturing:</b>			
Food, liquor, and tobacco	+27	- 55	- 78
Textiles, apparel, and leather	+10	+ 43	+ 18
Petroleum refining	- 3	- 22	+ 6
Chemicals and rubber	-14	- 94	- 98
Other nondurable goods	- 5	+ 7	- 38
<b>Mining, including crude petroleum and natural gas</b>	-24	- 15	- 19
<b>Trade:</b>			
Commodity dealers	+28	+ 50	+ 17
Other wholesale	+ 2	- 27	+ 18
Retail	+13	- 54	- 10
<b>Transportation, communication, and other public utilities</b>	+15	-134	+ 38
<b>Construction</b>	+ 2	+ 5	+ 18
<b>All other types of business, mainly services</b>	+ 5	- 15	+ 32
<b>Net change in classified loans</b>	+65	-496	-205
<b>Unclassified changes - net</b>	+12	- 39	- 4
<b>Net change in commercial and industrial loans</b>	+77	-535	-208

<sup>p/</sup> Preliminary.

CHANGES IN COMMERCIAL AND INDUSTRIAL LOANS OF A SAMPLE OF WEEKLY REPORTING MEMBER BANKS  
BY INDUSTRY AND FEDERAL RESERVE DISTRICT, WEEK ENDED WEDNESDAY, JULY 31, 1963

Business of Borrower	All Dis- tricts p/	Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Fran- cisco p/
(In millions of dollars)													
<b>Durable goods manufacturing:</b>													
Primary metals	- 7.7	-.7	- 5.2	+ .2	- .2	--	-.3	-.9	--	--	-.1	--	-.5
Machinery	+ 2.3	+4.0	+ 3.2	-3.0	+ .7	-.8	-.1	- 6.4	-1.0	+4.0	+ .1	-.5	+ 2.1
Transportation equipment	+ 5.1	+ .8	+ 6.2	-.1	-.5	--	-.2	- 3.2	+ .1	+ .5	-.1	-.3	+ 1.9
Other fabricated metal products	+ 2.0	-1.9	+ 5.7	--	-3.7	+ .5	-.1	- 2.1	+1.3	+1.7	-.1	-1.2	+ 1.9
Other durable goods	+ 6.9	-.3	+ 3.1	+1.6	+ .6	+ .4	-.2	+ 1.7	-.3	+ .4	--	+ .4	-.5
<b>Nondurable goods manufacturing:</b>													
Food, liquor, and tobacco	+26.8	-.7	+25.4	+ .9	-2.9	-.3	-2.6	+ .7	-.9	-2.0	+2.1	-.5	+ 7.6
Textiles, apparel, and leather	+ 9.9	+2.2	+ 2.6	+2.0	+1.5	+ .2	-.5	+ 1.5	-.1	+ .4	-.2	-.2	+ .5
Petroleum refining	- 2.7	--	- 5.7	+ .2	-.4	--	-.3	+ 4.2	+ .2	+ .1	+ .1	-1.6	+ .5
Chemicals and rubber	-13.9	+ .4	- 4.8	-1.2	-1.6	-2.8	-.8	- 2.5	-.3	--	-.2	-.2	+ .1
Other nondurable goods	- 4.7	+ .4	- 1.2	+ .2	+ .3	-1.4	+ .3	- 3.2	-.3	+ .3	+ .2	-.2	-.1
<b>Mining, including crude petroleum and natural gas</b>	-23.6	-.4	-20.1	+ .1	+ .2	--	-.6	- 1.7	--	-.2	-.3	-.6	--
<b>Trade: Commodity dealers</b>	+27.9	-.4	+10.6	+ .4	+3.1	+1.5	-.7	+ 3.0	--	+1.0	-.7	+8.4	+ 1.7
Other wholesale	+ 2.0	-.2	+ .7	-.9	+ .7	--	--	- 1.2	+2.0	+ .2	+ .5	-.1	+ .3
Retail	+12.7	-1.8	+ 6.1	-3.1	+2.3	-1.0	-1.3	- 4.5	+2.9	-.7	+5.8	+5.0	+ 3.0
<b>Transportation, communication, and other public utilities</b>	+15.3	-4.0	+13.5	-.4	+2.4	+1.5	-.8	+ 6.3	+1.1	-.6	+ .2	-3.5	-.4
<b>Construction</b>	+ 2.3	-1.1	+ 9.6	+2.2	+ .3	+ .1	-2.0	+ 1.4	-1.0	-.6	-1.6	-.6	- 4.4
<b>All other types of business, mainly services</b>	+ 4.7	-2.2	+26.7	-3.2	-3.5	-1.5	+3.0	- 8.7	-3.9	-.8	-2.2	-2.6	+ 3.6
<b>Net change in classified loans<sup>1/</sup></b>	+65.3	-5.9	+76.4	-4.1	-.7	-3.6	-7.2	-15.6	-.2	+3.7	+3.5	+1.7	+17.3
<b>Unclassified changes - net</b>	+11.7	-1.1	+ 6.6	+1.1	-3.3	+6.6	+ .2	- 6.4	+1.2	+ .3	-.5	+ .3	+ 6.7
<b>Net change in commercial and industrial loans</b>	+77.0	-7.0	+83.0	-3.0	-4.0	+3.0	-7.0	-22.0	+1.0	+4.0	+3.0	+2.0	+24.0

p/ Preliminary; final totals will appear in the F. R. Bulletin and San Francisco District final figures appear in a release of the Reserve Bank.

1/ About 200 weekly reporting member banks are reporting changes in their larger loans as to industry; these banks hold about 95 per cent of total commercial and industrial loans of all weekly reporting member banks and about 70 per cent of those of all commercial banks.