



# FEDERAL RESERVE

statistical release

For immediate release

July 31, 1963

H.12

## CHANGES IN COMMERCIAL AND INDUSTRIAL LOANS BY INDUSTRY

Commercial and industrial loans decreased in all but one district and a net of \$314 million at weekly reporting member banks during the week ended July 24. All categories showed net decreases except a small net increase in loans to manufacturers of transportation equipment.

The principal net decreases were \$54 million each in loans to manufacturers of machinery and to the retail trade, \$46 million to manufacturers of food, liquor, and tobacco products, \$17 million to manufacturers of "other" durable goods, \$16 million to the wholesale trade, \$15 million each to petroleum refiners and to manufacturers of chemicals and rubber products, and \$26 million to unclassified borrowers.

Changes in loans during the week and since mid-year are shown below; third column shows the changes during the comparable period last year.

<u>Business of Borrower</u>	<u>Week ended</u> <u>July 24 p/</u>	<u>Cumulative since mid-year</u>	
		<u>June 26, 1963</u> <u>to</u> <u>July 24, 1963 p/</u>	<u>June 27, 1962</u> <u>to</u> <u>July 25, 1962</u>
(In millions of dollars)			
<b>Durable goods manufacturing:</b>			
Primary metals	- 3	- 5	- 62
Machinery	- 54	- 64	- 40
Transportation equipment	+ 1	- 68	-152
Other fabricated metal products	- 12	- 10	- 26
Other durable goods	- 17	- 38	+ 90
<b>Nondurable goods manufacturing:</b>			
Food, liquor, and tobacco	- 46	- 93	-101
Textiles, apparel, and leather	- 14	+ 35	+ 9
Petroleum refining	- 15	- 19	- 7
Chemicals and rubber	- 15	- 80	- 77
Other nondurable goods	- 11	+ 12	- 35
<b>Mining, including crude petroleum and natural gas</b>	- 3	+ 9	- 10
<b>Trade:</b>			
Commodity dealers	- 3	+ 19	+ 3
Other wholesale	- 16	- 32	- 1
Retail	- 54	- 68	- 18
<b>Transportation, communication, and other public utilities</b>	- 14	-158	+ 3
<b>Construction</b>	- 10	- 3	+ 10
<b>All other types of business, mainly services</b>	- 4	- 18	+ 21
<b>Net change in classified loans</b>	-288	-582	-391
<b>Unclassified changes - net</b>	- 26	- 30	- 9
<b>Net change in commercial and industrial loans</b>	-314	-612	-400

p/ Preliminary.

CHANGES IN COMMERCIAL AND INDUSTRIAL LOANS OF A SAMPLE OF WEEKLY REPORTING MEMBER BANKS  
BY INDUSTRY AND FEDERAL RESERVE DISTRICT, WEEK ENDED WEDNESDAY, JULY 24, 1963

Business of Borrower	All Dis- tricts <u>p/</u>	Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Fran- cisco <u>p/</u>
(In millions of dollars)													
Durable goods manufacturing:													
Primary metals	- 2.6	- .2	- 2.3	- .8	- .2	--	--	.3	--	--	--	--	+ 1.2
Machinery	- 53.6	+ 2.0	- 30.2	- 1.4	- .3	- 2.8	- .3	- 11.5	- 1.2	- .4	- .1	- .6	- 6.8
Transportation equipment	+ 1.1	+ .3	- 6.3	- .1	+ 5.2	--	+ .2	+ .6	- .1	+ 1.0	+ .4	--	- .1
Other fabricated metal products	- 11.7	- .4	- 1.0	- 1.3	- 1.7	- .2	- .3	- 2.6	- .9	- .5	+ .3	- .8	- 2.3
Other durable goods	- 16.7	- 3.4	- 5.8	- .9	- 1.2	- .1	- 1.5	- 2.7	- .3	- .2	+ .1	- .8	+ .1
Nondurable goods manufacturing:													
Food, liquor, and tobacco	- 46.0	- .9	- 33.3	- .7	+ .4	- 5.2	+ .6	- 4.6	+ .7	- 1.3	+ 1.3	- .2	- 2.8
Textiles, apparel, and leather	- 14.4	- .7	- 3.8	- .2	+ .9	+ 1.7	- 3.2	- 7.8	- 2.1	+ .4	+ .7	- .7	+ .4
Petroleum refining	- 15.1	--	- 7.8	--	- .2	--	+ .1	- 4.5	--	- 2.2	- .3	--	- .2
Chemicals and rubber	- 14.6	- .8	- 5.7	- .7	- 2.5	- 2.2	- .2	- 2.4	- .1	--	- .1	+ .5	- .4
Other nondurable goods	- 10.8	- .4	- 4.4	- .2	- .2	- .6	- 2.4	- 1.1	+ .4	- .8	- .2	- .1	- .8
Mining, including crude petroleum and natural gas	- 3.1	+ .2	- 3.1	+ .3	- .7	--	+ .5	+ 1.1	--	- .2	+ .1	- 2.1	+ .8
Trade: Commodity dealers	- 3.0	- 1.7	- 17.9	+ 2.1	+ 4.4	- .3	+ 1.0	+ 8.4	- 1.6	- .4	+ 1.4	+ 1.3	+ .3
Other wholesale	- 15.5	--	- 5.7	- 1.1	- 2.3	- .6	- 1.1	--	- .5	- 2.7	+ 2.5	- .3	- 3.7
Retail	- 54.0	- 3.0	- 26.5	- 1.9	- .3	- 2.6	- 3.7	- 7.6	- .9	- 4.6	- 2.3	- .2	+ .3
Transportation, communication, and other public utilities	- 14.1	- .3	- 16.4	- 2.4	- 3.9	+ 2.1	+ 1.5	+ .6	+ .5	+ 2.9	- .3	+ .5	+ 1.1
Construction	- 10.2	- .6	- 4.6	- 3.4	+ .3	+ .2	- 1.5	- .4	- 1.2	- 1.9	--	+ 2.6	+ .3
All other types of business, mainly services	- 4.0	- 1.3	- 1.3	+ .4	+ .6	+ 2.3	- 3.5	- 4.7	+ 1.8	+ 1.5	+ 2.3	- 2.3	+ .2
Net change in classified loans <sup>1/</sup>	- 288.3	- 11.2	- 176.1	- 12.3	- 1.7	- 8.3	- 13.8	- 39.5	- 5.5	- 9.4	+ 5.8	- 3.9	- 12.4
Unclassified changes - net	- 25.7	- 2.8	+ .1	- .7	- 1.3	- 6.7	- .2	- 5.5	- 4.5	- 2.6	- .8	- 1.1	+ .4
Net change in commercial and industrial loans	- 314.0	- 14.0	- 176.0	- 13.0	- 3.0	- 15.0	- 14.0	- 45.0	- 10.0	- 12.0	+ 5.0	- 5.0	- 12.0

p/ Preliminary; final totals will appear in the F. R. Bulletin and San Francisco District final figures appear in a release of the Reserve Bank.

1/ About 200 weekly reporting member banks are reporting changes in their larger loans as to industry; these banks hold about 95 per cent of total commercial and industrial loans of all weekly reporting member banks and about 70 per cent of those of all commercial banks.