



FEDERAL RESERVE

statistical release

For immediate release
July 24, 1963

H.12 CHANGES IN COMMERCIAL AND INDUSTRIAL LOANS BY INDUSTRY

Commercial and industrial loans decreased a net of \$30 million at weekly reporting member banks during the week ended July 17.

The principal net decreases were \$22 million in loans to commodity dealers, \$19 million each to the wholesale trade and to transportation, communication, and other public utilities, and \$14 million to manufacturers of "other" durable goods.

The larger offsetting net increases were \$21 million in loans to the retail trade and \$10 million to the construction industry.

Changes in loans during the week and since year-end are shown below; third column shows the changes during the comparable period last year.

<u>Business of Borrower</u>	<u>Week ended</u> <u>July 17 p/</u>	<u>Cumulative since year-end</u>	
		<u>Dec. 26, 1962</u> <u>to</u> <u>July 17, 1963 p/</u>	<u>Dec. 27, 1961</u> <u>to</u> <u>July 18, 1962</u>
(In millions of dollars)			
Durable goods manufacturing:			
Primary metals	+ 7	- 40	-179
Machinery	+ 8	+140	+ 46
Transportation equipment	-11	-159	- 51
Other fabricated metal products	- 9	+ 60	+121
Other durable goods	-14	+ 64	+222
Nondurable goods manufacturing:			
Food, liquor, and tobacco	+ 9	-640	-532
Textiles, apparel, and leather	+ 5	+338	+309
Petroleum refining	+ 7	+ 4	- 80
Chemicals and rubber	- 2	---	+ 1
Other nondurable goods	+ 7	+115	+131
Mining, including crude petroleum and natural gas	+ 9	+249	+175
Trade: Commodity dealers	-22	-242	-250
Other wholesale	-19	+ 8	+ 43
Retail	+21	+ 36	+ 46
Transportation, communication, and other public utilities	-19	-402	-492
Construction	+10	+142	+176
All other types of business, mainly services	- 6	+168	+214
Net change in classified loans	-19	-160	-100
Unclassified changes - net	-11	+255	+218
Net change in commercial and industrial loans	-30	+ 95	+118

p/ Preliminary.

CHANGES IN COMMERCIAL AND INDUSTRIAL LOANS OF A SAMPLE OF WEEKLY REPORTING MEMBER BANKS
BY INDUSTRY AND FEDERAL RESERVE DISTRICT, WEEK ENDED WEDNESDAY, JULY 17, 1963

Business of Borrower	All Dis- tricts p/	Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Fran- cisco p/
(In millions of dollars)													
Durable goods manufacturing:													
Primary metals	+ 6.8	+2.7	+ 1.1	--	+ 1.3	--	+ .2	+2.3	--	--	--	- .2	- .6
Machinery	+ 8.2	-1.5	+ 7.6	+1.1	+ 2.6	--	- .2	+2.5	- .7	+ .4	+ .1	- .4	- 3.3
Transportation equipment	-11.1	- .7	- 3.4	- .4	+ .1	--	+ .5	-3.0	- .8	- .1	- .1	- .3	- 2.9
Other fabricated metal products	- 9.2	-1.0	- 7.2	+ .3	+ 2.6	+ .7	- .6	-1.0	- .1	- .4	- .3	+ .3	- 2.5
Other durable goods	-13.5	- .7	- 3.1	- .2	- 1.9	- 1.7	- .6	-2.1	+1.1	+ .5	- .3	-1.8	- 2.7
Nondurable goods manufacturing:													
Food, liquor, and tobacco	+ 8.9	-1.5	+ 6.1	- .9	- .7	+ 1.4	+ .4	--	-1.5	+2.2	+3.2	- .5	+ .7
Textiles, apparel, and leather	+ 5.4	-2.9	+ 7.4	- .3	+ 1.2	- .5	-1.6	+ .5	+2.3	+ .4	+ .5	--	- 1.6
Petroleum refining	+ 6.5	--	+ 2.0	--	--	--	- .1	+2.6	--	+2.0	+ .1	- .3	+ .2
Chemicals and rubber	- 1.9	- .4	+ 1.2	+ .1	- 1.1	- .9	- .2	- .1	- .1	+ .8	- .2	- .1	- .9
Other nondurable goods	+ 6.7	+2.6	+ 2.1	+ .9	+ 2.3	+ .2	-1.1	+ .8	- .7	+ .4	+ .1	--	- .9
Mining, including crude petroleum and natural gas	+ 9.4	+ .1	+10.9	--	+ .1	--	- .3	- .5	--	+ .1	- .6	-1.2	+ .8
Trade: Commodity dealers	-22.0	-1.1	-20.4	-2.8	+ 4.4	- 5.2	- .6	+1.6	+1.9	-1.7	+ .9	+ .6	+ .4
Other wholesale	-18.9	- .2	-14.9	- .9	- .6	- .6	-3.1	+1.2	+1.9	-1.4	+1.7	+ .3	- 2.3
Retail	+20.5	+4.0	+10.6	- .3	- 3.2	+ 6.4	+ .1	+4.5	+ .8	+ .6	+1.0	-1.4	- 2.6
Transportation, communication, and other public utilities	-19.4	+ .2	-14.2	-2.7	- 4.9	+ 5.0	+3.0	-6.6	+ .3	-2.9	+ .8	+1.4	+ 1.2
Construction	+ 9.9	- .4	+ 1.6	+ .4	+ 1.2	+ 2.2	+ .4	+3.0	- .1	- .4	+2.1	+2.5	- 2.6
All other types of business, mainly services	- 5.5	+1.1	-13.7	+ .9	+ 4.7	+ 4.0	+1.6	-5.2	- .5	+ .4	- .8	-5.1	+ 7.1
Net change in classified loans^{1/}	-19.2	+ .3	-26.3	-4.8	+ 8.1	+11.0	-2.2	+ .5	+3.8	+ .9	+8.2	-6.2	-12.5
Unclassified changes - net	-10.8	+4.7	- 1.7	-1.2	+ 6.9	- 6.0	- .8	-1.5	-1.8	+ .1	-3.2	+1.2	- 7.5
Net change in commercial and industrial loans	-30.0	+5.0	-28.0	-6.0	+15.0	+ 5.0	-3.0	-1.0	+2.0	+1.0	+5.0	-5.0	-20.0

p/ Preliminary; final totals will appear in the F. R. Bulletin and San Francisco District final figures appear in a release of the Reserve Bank.

1/ About 200 weekly reporting member banks are reporting changes in their larger loans as to industry; these banks hold about 95 per cent of total commercial and industrial loans of all weekly reporting member banks and about 70 per cent of those of all commercial banks.