



FEDERAL RESERVE

statistical release

For immediate release
July 17, 1963.

H.12

CHANGES IN COMMERCIAL AND INDUSTRIAL LOANS BY INDUSTRY

Commercial and industrial loans decreased a net of \$134 million at weekly reporting member banks during the week ended July 10.

The principal net decreases were \$36 million in loans to transportation, communication, and other public utilities, \$31 million to manufacturers of food, liquor, and tobacco products, \$26 million to "all other" types of business concerns, and \$52 million to unclassified borrowers.

The larger offsetting net increases were \$19 million in loans to manufacturers of textiles, apparel, and leather products and \$13 million to manufacturers of "other" fabricated metal products.

Changes in loans during the week and since year-end are shown below; third column shows the changes during the comparable period last year.

<u>Business of Borrower</u>	<u>Week ended July 10</u> ^{p/}	<u>Cumulative since</u>	
		<u>Dec. 26, 1962 to July 10, 1963</u> ^{p/}	<u>Dec. 27, 1961 to July 11, 1962</u>
(In millions of dollars)			
Durable goods manufacturing:			
Primary metals	- 6	- 45	-165
Machinery	- 6	+132	+ 71
Transportation equipment	- 7	-146	+ 38
Other fabricated metal products	+ 13	+ 65	+127
Other durable goods	+ 5	+ 72	+231
Nondurable goods manufacturing:			
Food, liquor, and tobacco	- 31	-649	-538
Textiles, apparel, and leather	+ 19	+330	+314
Petroleum refining	+ 3	- 1	- 57
Chemicals and rubber	- 20	+ 2	+ 35
Other nondurable goods	+ 2	+109	+159
Mining, including crude petroleum and natural gas	+ 12	+242	+177
Trade: Commodity dealers	+ 8	-216	-243
Other wholesale	- 4	+ 22	+ 37
Retail	- 18	+ 29	+ 47
Transportation, communication, and other public utilities	- 36	-377	-489
Construction	+ 9	+132	+187
All other types of business, mainly services	- 26	+217	+186
Net change in classified loans	- 82	- 82	+115
Unclassified changes - net	- 52	+220	+243
Net change in commercial and industrial loans	-134	+138	+358

^{p/} Preliminary.

CHANGES IN COMMERCIAL AND INDUSTRIAL LOANS OF A SAMPLE OF WEEKLY REPORTING MEMBER BANKS
BY INDUSTRY AND FEDERAL RESERVE DISTRICT, WEEK ENDED WEDNESDAY, JULY 10, 1963

Business of Borrower	All Dis- tricts p/	Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Fran- cisco p/
(In millions of dollars)													
Durable goods manufacturing:													
Primary metals	- 5.8	- .3	- 4.5	+ .3	+ .3	--	- .3	- 1.3	--	--	+ .1	- .1	
Machinery	- 6.2	-1.1	+ 2.9	- .3	+ .5	- .2	- .2	- 6.5	-1.3	+ .2	- .1	- .1	
Transportation equipment	- 6.7	+ .4	- 6.8	--	- .8	--	- .7	+ 1.9	--	--	--	- .7	
Other fabricated metal products	+ 12.6	- .6	+ 8.1	- .1	+ 1.0	+1.0	+ .1	+ 3.3	+ .1	- .2	--	- .1	
Other durable goods	+ 4.6	+ .4	- .1	+ .2	- .6	+ .5	- .2	+ .8	+ .2	+1.8	+ .1	+1.5	
Nondurable goods manufacturing:													
Food, liquor, and tobacco	- 30.8	+3.1	-32.1	- .2	- .8	-2.0	-1.9	- .1	+2.2	-1.6	+ 2.1	+ .5	
Textiles, apparel, and leather	+ 19.4	+2.4	+13.7	+ .5	+ .1	- .8	- .3	+ 1.8	+1.2	+ .1	+ .4	+ .3	
Petroleum refining	+ 3.1	-2.6	- .3	+ .1	+ .1	--	- .1	+ 5.9	- .1	+ .1	+ .1	- .1	
Chemicals and rubber	- 19.6	+ .2	-17.6	--	+ 2.5	- .7	- .3	- 4.9	- .1	- .1	+ 1.3	+ .1	
Other nondurable goods	+ 2.3	- .2	+ .1	+ .1	- .3	+ .2	--	+ 1.4	+ .4	- .1	+ .2	+ .5	Not
Mining, including crude petroleum and natural gas	+ 12.3	+ .3	+11.3	--	- .1	--	- .8	+ 1.4	--	--	- .2	+ .4	
Trade: Commodity dealers	+ 8.3	+ .1	- 2.9	+ .5	+ 1.1	- .2	- .7	+ 3.9	+8.1	-2.6	+ 4.1	-3.1	
Other wholesale	- 3.6	+2.2	- 2.5	+ .1	--	- .6	-1.3	- 1.1	+ .3	+ .5	+ .5	-1.7	
Retail	- 18.0	--	-14.4	--	+ 2.8	-3.3	-2.2	+ 2.8	-2.4	- .8	- .7	+ .2	avail-
Transportation, communication, and other public utilities	- 36.4	+ .7	-34.8	-3.1	+ 1.8	+2.8	- .8	- 4.7	- .4	+ .8	+ 1.7	- .4	
Construction	+ 9.0	+2.1	+ 4.7	+1.7	- 2.0	- .7	- .5	- .5	+ .8	+ .9	- .6	+3.1	
All other types of business, mainly services	- 26.3	+2.2	-18.4	-2.5	+ 1.6	-4.1	+5.7	- 8.4	- .3	--	+ 1.7	-3.8	able
Net change in classified loans^{1/}	- 81.8	+9.3	-93.6	-2.7	+ 7.2	-8.1	-4.5	- 4.3	+8.7	-1.0	+10.7	-3.5	
Unclassified changes - net	- 52.2	-3.3	+ 2.6	-1.3	+ 2.8	- .9	+ .5	+11.3	- .7	--	+ 2.3	+ .5	-66.0
Net change in commercial and industrial loans	-134.0	+6.0	-91.0	-4.0	+10.0	-9.0	-4.0	+ 7.0	+8.0	-1.0	+13.0	-3.0	-66.0

p/ Preliminary; final totals will appear in the F. R. Bulletin and San Francisco District figures appear in a release of the Reserve Bank.

1/ About 200 weekly reporting member banks are reporting changes in their larger loans as to industry; these banks hold about 95 per cent of total commercial and industrial loans of all weekly reporting member banks and about 70 per cent of those of all commercial banks.