



FEDERAL RESERVE

statistical release

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H.12

CHANGES IN COMMERCIAL AND INDUSTRIAL LOANS BY INDUSTRY

Commercial and industrial loans decreased a net of \$140 million at weekly reporting member banks during the week ended July 3.

The principal net decreases were \$79 million in loans to transportation, communication, and other public utilities, \$44 million to manufacturers of chemicals and rubber products, \$33 million to manufacturers of transportation equipment, and \$22 million each to manufacturers of "other" durable goods, to manufacturers of food, liquor, and tobacco products, and to the retail trade.

The larger offsetting net increases were \$40 million in loans to commodity dealers, \$36 million to "all other" types of business concerns, and \$22 million to manufacturers of textiles, apparel, and leather products.

Changes in loans during the week and since year-end are shown below; third column shows the changes during the comparable period last year.

<u>Business of Borrower</u>	<u>Week ended</u> July 3 ^{p/}	<u>Cumulative since year-end</u>	
		Dec. 26, 1962 to July 3, 1963 ^{p/}	Dec. 27, 1961 to July 4, 1962
		(In millions of dollars)	
Durable goods manufacturing:			
Primary metals	- 2	- 40	-164
Machinery	- 11	+139	+ 72
Transportation equipment	- 33	-124	+ 61
Other fabricated metal products	- 4	+ 54	+125
Other durable goods	- 22	+ 69	+107
Nondurable goods manufacturing:			
Food, liquor, and tobacco	- 22	-615	-494
Textiles, apparel, and leather	+ 22	+310	+320
Petroleum refining	- 11	- 3	- 67
Chemicals and rubber	- 44	+ 22	+ 40
Other nondurable goods	+ 14	+107	+154
Mining, including crude petroleum and natural gas	- 8	+230	+174
Trade:			
Commodity dealers	+ 40	-223	-234
Other wholesale	+ 2	+ 25	+ 32
Retail	- 22	+ 41	+ 42
Transportation, communication, and other public utilities	- 79	-334	-489
Construction	- 11	+122	+176
All other types of business, mainly services	+ 36	+244	+170
Net change in classified loans	-155	+ 22	+ 23
Unclassified changes - net	+ 15	+271	+240
Net change in commercial and industrial loans	-140	+293	+263

^{p/} Preliminary.

In addition to the weekly table, a monthly table appears below showing changes during June 1963 compared with the preceding month and with June 1962, and also showing changes during the past twelve months.

Total commercial and industrial loans increased \$531 million during the month of June 1963, compared with an increase of \$32 million during the month of May 1963 and an increase of \$500 million in June 1962.

Business of Borrower	4 weeks ended	5 weeks ended	4 weeks ended	12 months ended
	June 26, 1963	May 29, 1963	June 27, 1962	June 26, 1963
(In millions of dollars)				
Durable goods manufacturing:				
Primary metals	- 7.0	+ 18.2	+ 8.4	- 111.4
Machinery	+ 54.1	- 25.8	+ 25.2	+ 169.5
Transportation equipment	+ 68.2	- 43.8	+ 55.4	- 43.5
Other fabricated metal products	+ 6.0	+ 20.1	+ 41.4	- 33.7
Other durable goods	+ 25.9	+ 23.3	+ 51.4	+ 73.4
Nondurable goods manufacturing:				
Food, liquor, and tobacco	+ 33.8	-120.2	+ 31.4	- 65.6
Textiles, apparel, and leather	+ 45.5	+ 26.0	+ 35.3	+ 109.2
Petroleum refining	+ .8	+ 26.3	- 11.9	+ 50.6
Chemicals and rubber	+ 10.5	- 51.8	+ 14.1	- 63.1
Other nondurable goods	+ 33.0	+ 20.4	+ 68.2	- 13.0
Mining, including crude petroleum and natural gas	- 35.6	+ 5.9	- 9.6	+ 302.9
Trade: Commodity dealers	- 22.9	- 93.9	- 33.6	- 42.9
Other wholesale	+ 6.8	+ 43.3	+ 31.9	+ 145.8
Retail	+ 25.2	+ 23.7	+ 2.3	+ 217.1
Transportation, communication, and other public utilities	+ 82.7	- 40.6	+ 23.9	+ 400.1
Construction	+ 31.0	+ 90.8	+ 28.4	+ 116.0
All other types of business, mainly services	+ 88.2	+ 31.8	+ 61.8	+ 498.0
Net change in classified loans^{1/}	+446.2	- 46.3	+424.0	+1,709.4
Unclassified changes - net	+ 84.8	+ 78.3	+ 76.0	+ 535.6
Net change in commercial and industrial loans	+531.0	+ 32.0	+500.0	+2,245.0

^{1/} See footnote on following table regarding current coverage and footnotes on front page regarding comparability with prior figures.

CHANGES IN COMMERCIAL AND INDUSTRIAL LOANS OF A SAMPLE OF WEEKLY REPORTING MEMBER BANKS
BY INDUSTRY AND FEDERAL RESERVE DISTRICT, WEEK ENDED WEDNESDAY, JULY 3, 1963

Business of Borrower	All Dis- tricts p/	Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Fran- cisco p/
(In millions of dollars)													
Durable goods manufacturing:													
Primary metals	- 2.1	+1.1	+ .3	- 2.1	-1.6	- .5	- .3	+ .9	- .1	--	--	+ .2	--
Machinery	- 11.2	-4.0	- 10.9	+ .5	- .6	+ .6	+1.7	+ 2.6	- .6	+ .9	- .1	-2.0	+ .7
Transportation equipment	- 33.3	-1.2	- 23.4	- .4	- .5	--	- .4	- 5.9	+ .5	- .1	--	- .2	- 1.7
Other fabricated metal products	- 4.2	--	- 4.3	+ 1.5	+ .8	- .7	-1.0	- 1.4	- .5	+ .9	- .3	- .2	+ 1.0
Other durable goods	- 21.7	- .5	- 12.7	+ .7	+4.8	- .5	--	- 9.1	-2.3	- .3	--	- .9	- .9
Nondurable goods manufacturing:													
Food, liquor, and tobacco	- 22.3	-2.7	- 18.2	- .1	- .2	- 1.3	+ .2	- 5.1	+ .3	- 1.9	+ 4.0	- .1	+ 2.8
Textiles, apparel, and leather	+ 22.3	+7.1	+ 3.2	+ .5	+ .4	- .4	+2.9	+ 5.4	+1.7	+ .4	- .2	+ .8	+ .5
Petroleum refining	- 10.8	+2.6	- 7.7	- .2	-1.1	+ .1	- .5	- 3.4	- .1	- .1	--	- .5	+ .1
Chemicals and rubber	- 44.3	+ .7	- 24.6	- .2	-7.0	- 1.8	+ .2	-10.9	+ .4	--	+ .2	- .2	- 1.1
Other nondurable goods	+ 14.3	- .5	+ 8.6	+ .7	+1.4	+ .5	+ .7	+ 2.5	-1.0	- .1	- .3	- .1	+ 1.9
Mining, including crude petroleum and natural gas	- 7.6	-1.2	- 6.4	--	- .6	+ 1.0	- .7	- 1.5	--	- .1	- 1.2	+1.0	+ 2.1
Trade: Commodity dealers	+ 40.2	+4.3	+ 25.5	+ .7	- .6	- 2.7	+2.7	- .1	+1.7	+ 2.5	+ 6.2	- .1	+ .1
Other wholesale	+ 1.8	+ .6	- 2.8	- .6	+ .8	- .7	+ .9	- .8	- .7	+ 2.3	- 2.2	- .8	+ 5.8
Retail	- 22.3	-1.1	- 5.2	- .6	-1.7	- 3.0	-2.3	-10.1	- .7	- .4	+ 1.0	- .5	+ 2.3
Transportation, communication, and other public utilities	- 79.2	+3.0	- 91.4	+ 6.2	+3.1	+ .8	+ .5	- 1.7	-1.3	+ 1.7	+ 1.2	+2.3	- 3.6
Construction	- 10.7	- .9	- 8.2	+ 2.1	-2.3	- .6	- .5	- 2.0	+1.5	+ .5	- 1.3	-2.2	+ 3.2
All other types of business, mainly services	+ 36.4	+ .8	+ 14.3	+ 2.8	-1.7	- .8	-1.3	+11.9	+ .9	+ .4	+ 2.1	-1.1	+ 8.1
Net change in classified loans^{1/}	-154.7	+8.1	-163.9	+11.5	-6.6	-10.0	+2.8	-28.7	- .3	+ 6.6	+ 9.1	-4.6	+21.3
Unclassified changes - net	+ 14.7	-1.1	+ .9	+ .5	+3.6	+10.0	+1.2	-12.3	+1.3	+ 3.4	+ .9	-1.4	+ 7.7
Net change in commercial and industrial loans	-140.0	+7.0	-163.0	+12.0	-3.0	--	+4.0	-41.0	+1.0	+10.0	+10.0	-6.0	+29.0

p/ Preliminary; final totals will appear in the F. R. Bulletin and San Francisco District final figures appear in a release of the Reserve Bank.

^{1/} About 200 weekly reporting member banks are reporting changes in their larger loans as to industry; these banks hold about 95 per cent of total commercial and industrial loans of all weekly reporting member banks and about 70 per cent of those of all commercial banks.