



# FEDERAL RESERVE

statistical release

For immediate release

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H.12

## CHANGES IN COMMERCIAL AND INDUSTRIAL LOANS BY INDUSTRY

Commercial and industrial loans increased in eight districts and a net of \$110 million at weekly reporting member banks during the week ended June 26.

The principal net increases were \$29 million in loans to transportation, communication, and other public utilities, \$20 million each to manufacturers of transportation equipment, to manufacturers of food, liquor, and tobacco products, and to the retail trade, and \$35 million to unclassified borrowers.

The larger offsetting net decreases were \$32 million in loans to the mining industry, which includes producers of petroleum and natural gas, \$13 million to commodity dealers, and \$11 million to manufacturers of chemicals and rubber products.

Changes in loans during the week and since year-end are shown below; third column shows the changes during the comparable period last year.

<u>Business of Borrower</u>	<u>Week ended</u> <u>June 26</u> <sup>p/</sup>	<u>Cumulative since year-end</u>	
		<u>Dec. 26, 1962</u> <u>to</u> <u>June 26, 1963</u> <sup>p/</sup>	<u>Dec. 27, 1961</u> <u>to</u> <u>June 27, 1962</u>
		(In millions of dollars)	
<b>Durable goods manufacturing:</b>			
Primary metals	- 1	- 38	-131
Machinery	+ 8	+150	+ 89
Transportation equipment	+ 20	- 94	+ 96
Other fabricated metal products	- 2	+ 58	+126
Other durable goods	+ 6	+ 86	+128
<b>Nondurable goods manufacturing:</b>			
Food, liquor, and tobacco	+ 20	-594	-497
Textiles, apparel, and leather	+ 10	+288	+289
Petroleum refining	+ 3	+ 7	- 67
Chemicals and rubber	- 11	+ 65	+ 76
Other nondurable goods	- 1	+ 92	+174
<b>Mining, including crude petroleum and natural gas</b>	- 32	+237	+178
<b>Trade:</b>			
Commodity dealers	- 13	-264	-237
Other wholesale	+ 9	+ 23	+ 34
Retail	+ 20	+ 63	+ 61
<b>Transportation, communication, and other public utilities</b>	+ 29	-255	-510
<b>Construction</b>	+ 10	+132	+182
<b>All other types of business, mainly services</b>	- 1	+209	+205
<b>Net change in classified loans</b>	+ 75	+168	+196
<b>Unclassified changes - net</b>	+ 35	+265	+238
<b>Net change in commercial and industrial loans</b>	+110	+433	+434

<sup>p/</sup> Preliminary.

CHANGES IN COMMERCIAL AND INDUSTRIAL LOANS OF A SAMPLE OF WEEKLY REPORTING MEMBER BANKS  
BY INDUSTRY AND FEDERAL RESERVE DISTRICT, WEEK ENDED WEDNESDAY, JUNE 26, 1963

Business of Borrower	All Dis- tricts p/	Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Fran- cisco p/
(In millions of dollars)													
<b>Durable goods manufacturing:</b>													
Primary metals	- .6	- .4	- 1.8	+ .1	+ .2	- .1	+ .1	+ .5	- .6	+1.0	--	+ .1	+ .3
Machinery	+ 7.7	+2.1	- 2.5	+ .5	- .8	+ .5	-1.0	+ 9.6	- .2	-1.1	- .5	+ 2.0	- .9
Transportation equipment	+ 20.0	+ .5	+19.0	+ .1	- .3	--	+ .3	- .4	+ .2	+ .1	+ .1	+ 2.1	- 1.7
Other fabricated metal products	- 1.6	--	+ 4.0	- .1	-1.4	--	- .2	- 1.3	- .6	-2.4	- .6	+ .8	+ .2
Other durable goods	+ 5.9	+ .8	+ 5.1	- .4	- .5	- .2	- .5	--	- .1	+1.3	+ .5	- .2	+ .1
<b>Nondurable goods manufacturing:</b>													
Food, liquor, and tobacco	+ 20.3	+ .6	+20.5	- .2	-1.0	-2.1	- .3	+ .7	+3.4	- .2	+ .6	+ .1	- 1.8
Textiles, apparel, and leather	+ 9.8	+4.4	+ 2.6	+1.4	- .1	+1.2	- .9	- 2.1	+2.4	+ .7	+ .4	- .1	- .1
Petroleum refining	+ 3.1	--	+ 3.2	+ .1	- .2	- .1	+ .2	- .1	--	- .1	- .2	- .7	+ 1.0
Chemicals and rubber	- 11.1	-2.2	+ .7	-1.1	+ .9	- .1	--	- 4.5	- .6	--	- .5	- .1	- 3.6
Other nondurable goods	- 1.2	+ .7	+ 1.9	- .8	+1.3	- .5	+ .1	- 2.1	+ .9	-1.0	- .6	- .4	- .7
<b>Mining, including crude petroleum and natural gas</b>	- 31.6	+ .2	-13.6	-7.1	+ .1	- .2	+ .5	- 1.6	--	+ .1	+ .2	- 5.2	- 5.0
<b>Trade:</b> Commodity dealers	- 12.7	-3.4	- 5.4	+ .6	-1.0	+3.2	+2.2	- 2.1	-2.5	- .6	-2.5	- 2.6	+ 1.4
Other wholesale	+ 8.5	- .7	+ 6.1	- .8	+ .1	+2.0	+1.4	+ 3.4	- .4	- .3	+ .8	+ .4	- 3.5
Retail	+ 20.4	+ .8	- .8	+ .4	+4.6	+1.3	+2.2	+ 5.2	- .7	-1.7	+ .9	- .5	+ 8.7
<b>Transportation, communication, and other public utilities</b>	+ 29.2	+ .7	+38.0	-2.3	+6.4	+1.2	+ .3	-18.2	- .2	--	+1.7	- 2.9	+ 4.5
<b>Construction</b>	+ 10.4	+ .1	- 1.9	+ .2	- .7	+2.8	+ .9	+ 3.4	+ .1	--	--	+ 2.3	+ 3.2
<b>All other types of business, mainly services</b>	- 1.3	+ .7	- 6.1	+4.8	+ .6	+ .5	+1.4	+ 2.9	+1.9	+1.4	- .9	- 9.0	+ .5
<b>Net change in classified loans<sup>1/</sup></b>	+ 75.2	+4.9	+69.0	-4.6	+8.2	+9.4	+6.7	- 6.7	+3.0	-2.8	- .6	-13.9	+ 2.6
<b>Unclassified changes - net</b>	+ 34.8	+3.1	- 4.0	+ .6	-3.2	-4.4	+ .3	- .3	-2.0	- .2	+3.6	+ .9	+40.4
<b>Net change in commercial and industrial loans</b>	+110.0	+8.0	+65.0	-4.0	+5.0	+5.0	+7.0	- 7.0	+1.0	-3.0	+3.0	-13.0	+43.0

p/ Preliminary; final totals will appear in the F. R. Bulletin and San Francisco District final figures appear in a release of the Reserve Bank.

<sup>1/</sup> About 200 weekly reporting member banks are reporting changes in their larger loans as to industry; these banks hold about 95 per cent of total commercial and industrial loans of all weekly reporting member banks and about 70 per cent of those of all commercial banks.