



FEDERAL RESERVE

statistical release

For immediate release
June 26, 1963

H.12

CHANGES IN COMMERCIAL AND INDUSTRIAL LOANS BY INDUSTRY

Commercial and industrial loans increased in all districts and a net of \$455 million at weekly reporting member banks during the week ended June 19, reflecting quarterly tax date needs. All categories showed net increases except for small net decreases in loans to petroleum refiners, to commodity dealers, and to the wholesale trade.

The larger net increases were \$78 million in loans to transportation, communication, and other public utilities, \$59 million to manufacturers of food, liquor, and tobacco products, \$50 million to "all other" types of business concerns, \$44 million to manufacturers of transportation equipment, \$43 million to manufacturers of machinery, and \$51 million to unclassified borrowers.

Changes in loans during the week and since year-end are shown below; third column shows the changes during the comparable period last year.

<u>Business of Borrower</u>	<u>Week ended</u> <u>June 19</u> ^{p/}	<u>Cumulative since year-end</u>	
		<u>Dec. 26, 1962</u> <u>to</u> <u>June 19, 1963</u> ^{p/}	<u>Dec. 27, 1961</u> <u>to</u> <u>June 20, 1962</u>
(In millions of dollars)			
Durable goods manufacturing:			
Primary metals	+ 3	- 37	-137
Machinery	+ 43	+142	+ 92
Transportation equipment	+ 44	-115	+ 90
Other fabricated metal products	+ 19	+ 61	+114
Other durable goods	+ 18	+ 82	+130
Nondurable goods manufacturing:			
Food, liquor, and tobacco	+ 59	-615	-547
Textiles, apparel, and leather	+ 18	+280	+287
Petroleum refining	- 5	+ 4	- 71
Chemicals and rubber	+ 11	+ 76	+109
Other nondurable goods	+ 18	+ 93	+166
Mining, including crude petroleum and natural gas	+ 15	+269	+184
Trade: Commodity dealers	- 1	-253	-226
Other wholesale	- 6	+ 15	+ 25
Retail	+ 18	+ 43	+ 76
Transportation, communication, and other public utilities	+ 78	-288	-511
Construction	+ 21	+123	+185
All other types of business, mainly services	+ 50	+210	+204
Net change in classified loans	+405	+ 90	+168
Unclassified changes - net	+ 51	+233	+241
Net change in commercial and industrial loans	+455	+323	+408

p/ Preliminary.

CHANGES IN COMMERCIAL AND INDUSTRIAL LOANS OF A SAMPLE OF WEEKLY REPORTING MEMBER BANKS
BY INDUSTRY AND FEDERAL RESERVE DISTRICT, WEEK ENDED WEDNESDAY, JUNE 19, 1963

Business of Borrower	All Dis- tricts p/	Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Fran- cisco p/
(In millions of dollars)													
Durable goods manufacturing:													
Primary metals	+ 3.3	- .1	+ 3.2	- .5	+ .5	- .2	+1.0	+ 1.3	- .1	--	--	--	- 1.8
Machinery	+ 43.0	+ .6	+ 22.1	+ 2.1	+ 2.3	- .8	- .5	+15.3	+ 1.4	+ .6	- .3	+ .8	- .6
Transportation equipment	+ 44.2	+ 2.4	+ 22.6	+ 1.5	+ 3.0	+ .1	+ .2	+ 8.2	+ .4	+ .4	+ .2	- .2	+ 5.4
Other fabricated metal products	+ 19.1	+ 1.6	+ 7.2	+ 1.2	--	+ .7	+ .9	+ 3.5	+ .8	+ 2.4	- .4	+ .3	+ .9
Other durable goods	+ 17.9	+ 1.0	+ 4.4	- .1	+ 5.3	+ 1.1	+ .8	+ 3.5	+ .9	+ 1.0	--	+ .4	- .4
Nondurable goods manufacturing:													
Food, liquor, and tobacco	+ 59.1	+ .8	+ 38.7	- .3	+ .2	+ 1.4	+ .8	+ 6.5	+ 1.2	+ 6.8	+ .6	+ .5	+ 1.9
Textiles, apparel, and leather	+ 18.1	+ 5.5	+ 1.8	+ 1.6	+ .4	+ 1.1	- .7	+ 8.3	+ 1.2	- .1	+ .3	+ -.4	- 1.7
Petroleum refining	- 5.2	--	- .8	--	--	- 1.2	+ .1	- .3	--	+ .1	- .7	- .4	- 2.0
Chemicals and rubber	+ 10.9	- .4	+ 5.6	- .1	+ 6.9	+ .6	- 1.3	+ .7	- .5	- .3	+ .4	- .1	- .6
Other nondurable goods	+ 18.0	+ 3.5	+ 7.3	+ .5	+ 2.0	+ 2.5	+ .2	+ 2.5	- .7	+ .7	+ .2	+ .1	- .8
Mining, including crude petroleum and natural gas	+ 15.0	--	+ 11.7	+ .4	+ .6	- .5	+ .2	--	--	+ .2	+ .5	+ .5	+ 1.4
Trade: Commodity dealers	- 1.1	+ 3.1	- 2.5	- 1.3	+ .2	+ .7	- .3	+ 2.2	--	+ .3	- 1.3	- 1.6	- .6
Other wholesale	- 5.5	- .8	- 15.6	+ .3	+ 3.1	+ 1.9	+ 1.9	+ .1	+ 1.8	+ 1.8	- .1	+ .2	- .1
Retail	+ 18.3	- .7	+ 1.1	- .6	+ .8	+ 2.6	+ 3.9	+ 9.5	+ 1.1	+ .3	+ 2.7	+ 1.3	- 3.7
Transportation, communication, and other public utilities	+ 78.2	+ 1.5	+ 49.0	+ 7.1	+ .8	+ 1.9	+ 3.2	+ 6.7	+ 1.3	+ 1.3	+ 2.3	- .3	+ 3.4
Construction	+ 20.9	+ 1.3	+ 7.8	+ 1.0	+ 2.6	- .1	- 2.1	+ .3	+ 3.0	+ 1.1	+ .4	+ 3.6	+ 2.0
All other types of business, mainly services	+ 50.3	+ 4.0	+ 22.1	+ 1.8	+ 7.5	+ .1	+ 1.5	+ 13.3	- 1.7	+ 1.2	- 1.1	+ 5.2	- 3.6
Net change in classified loans^{1/}	+404.5	+23.3	+185.7	+14.6	+36.2	+11.9	+9.8	+81.6	+10.1	+17.8	+3.7	+10.7	- .9
Unclassified changes - net	+ 50.5	+ 4.7	+ .3	+ 1.4	- 2.2	+ 4.1	- .8	+ 10.4	- .1	+ 4.2	+ 2.3	- .7	+ 26.9
Net change in commercial and industrial loans	+455.0	+28.0	+186.0	+16.0	+34.0	+16.0	+9.0	+92.0	+10.0	+22.0	+6.0	+10.0	+26.0

p/ Preliminary; final totals will appear in the F. R. Bulletin and San Francisco District final figures appear in a release of the Reserve Bank.

^{1/} About 200 weekly reporting member banks are reporting changes in their larger loans as to industry; these banks hold about 95 per cent of total commercial and industrial loans of all weekly reporting member banks and about 70 per cent of those of all commercial banks.