



FEDERAL RESERVE

statistical release

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H.12

CHANGES IN COMMERCIAL AND INDUSTRIAL LOANS BY INDUSTRY

Commercial and industrial loans decreased in eight districts and a net of \$106 million at weekly reporting member banks during the week ended June 5.

The principal net decreases were \$27 million in loans to the mining industry, which includes producers of petroleum and natural gas, \$23 million to manufacturers of food, liquor, and tobacco products, \$18 million to "other" fabricated metal products, \$15, million to the retail trade, and \$12 million each to manufacturers of primary metals, and to transportation, communication, and other public utilities.

The larger offsetting net increases were \$9 million each in loans to manufacturers of chemicals and rubber products and to manufacturers of "other" nondurable goods.

Changes in loans during the week and since year-end are shown below; third column shows the changes during the comparable period last year.

<u>Business of Borrower</u>	<u>Week ended June 5</u> ^{p/}	<u>Cumulative since year-end</u>	
		<u>Dec. 26, 1962 to June 5, 1963</u> ^{p/}	<u>Dec. 27, 1961 to June 6, 1962</u>
		(In millions of dollars)	
Durable goods manufacturing:			
Primary metals	- 12	- 42	-148
Machinery	+ 1	+ 98	+ 59
Transportation equipment	- 1	-160	+ 33
Other fabricated metal products	- 18	+ 33	+ 86
Other durable goods	- 9	+ 56	+ 91
Nondurable goods manufacturing:			
Food, liquor, and tobacco	- 23	-649	-552
Textiles, apparel, and leather	+ 4	+246	+268
Petroleum refining	- 2	+ 4	- 65
Chemicals and rubber	+ 9	+ 65	+ 55
Other nondurable goods	+ 9	+ 68	+135
Mining, including crude petroleum and natural gas	- 27	+246	+178
Trade:			
Commodity dealers	- 3	-244	-221
Other wholesale	+ 2	+ 18	+ 5
Retail	- 15	+ 23	+ 59
Transportation, communication, and other public utilities	- 12	-349	-582
Construction	- 2	+101	+151
All other types of business, mainly services	+ 2	+121	+148
Net change in classified loans	- 97	-366	-301
Unclassified changes - net	- 10	+162	+172
Net change in commercial and industrial loans	-106	-204	-129

^{p/} Preliminary.

In addition to the weekly table, a monthly table appears below showing changes during May 1963 compared with the preceding month and with May 1962, and also showing changes during the past twelve months.

Total commercial and industrial loans increased \$32 million during the month of May 1963, compared with a decrease of \$172 million during the month of April 1963 and an increase of \$76 million in May 1962.

Business of Borrower	5 weeks ended	4 weeks ended	5 weeks ended	12 months ended
	May 29, 1963	Apr. 24, 1963	May 30, 1962	May 29, 1963
	(In millions of dollars)			
Durable goods manufacturing:				
Primary metals	+ 18.2	- 61.1	- 90.5	- 96.0
Machinery	- 25.8	- 12.2	+ 14.8	+ 140.6
Transportation equipment	- 43.8	-104.5	+ 1.7	- 56.3
Other fabricated metal products	+ 20.1	+ 9.4	+ 27.6	+ 1.7
Other durable goods	+ 23.3	+ 9.1	+ 54.1	+ 98.9
Nondurable goods manufacturing:				
Food, liquor, and tobacco	-120.2	-135.6	- 37.3	- 68.0
Textiles, apparel, and leather	+ 26.0	+ 8.9	- .1	+ 99.0
Petroleum refining	+ 26.3	+ 12.0	- 9.5	+ 37.9
Chemicals and rubber	- 51.8	+ 17.4	+ 8.9	- 59.5
Other nondurable goods	+ 20.4	- 6.9	+ 85.8	+ 22.2
Mining, including crude petroleum and natural gas	+ 5.9	- 29.5	- 7.8	+ 328.9
Trade:				
Commodity dealers	- 93.9	- 78.0	-101.8	- 53.6
Other wholesale	+ 43.3	+ 50.0	- 7.3	+ 170.9
Retail	+ 23.7	+ 21.7	+ 11.8	+ 194.2
Transportation, communication, and other public utilities	- 40.6	- 63.9	-104.0	+ 341.3
Construction	+ 90.8	+ 52.8	+ 90.0	+ 113.4
All other types of business, mainly services	+ 31.8	+ 66.6	+ 70.4	+ 471.6
Net change in classified loans^{1/}	- 46.3	-243.8	+ 6.8	+1,687.2
Unclassified changes - net	+ 78.3	+ 71.8	+ 69.2	+ 526.8
Net change in commercial and industrial loans	+ 32.0	-172.0	+ 76.0	+2,214.0

^{1/} See footnote on following table regarding current coverage and footnotes on front page regarding comparability with prior figures.

CHANGES IN COMMERCIAL AND INDUSTRIAL LOANS OF A SAMPLE OF WEEKLY REPORTING MEMBER BANKS
BY INDUSTRY AND FEDERAL RESERVE DISTRICT, WEEK ENDED WEDNESDAY, JUNE 5, 1963

Business of Borrower	All Dis- tricts p/	Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Fran- cisco p/
(In millions of dollars)													
Durable goods manufacturing:													
Primary metals	- 11.8	+ .2	- 6.6	+ .1	- .7	+ .1	- 3.1	- 2.8	- .1	--	--	- .8	+ 1.9
Machinery	+ 1.1	- .1	- 8.1	+ .3	+ 3.7	+ .1	+ 2.4	+ .1	+ .1	+ 1.5	--	+ .8	+ .3
Transportation equipment	- .6	- .6	- 2.7	+ .1	+ 2.3	- .2	+ 1.5	- .2	+ .4	+ .1	--	- .2	- 1.1
Other fabricated metal products	- 18.3	- .3	- 15.3	- 1.6	- .3	+ .2	- 3.9	+ 4.5	- .1	+ .3	- .6	- 1.1	- .1
Other durable goods	- 9.4	+ .3	- 5.7	- .1	- 3.1	- .1	+ 4.4	- 1.1	- .8	+ .2	- 1.7	+ .5	- 2.2
Nondurable goods manufacturing:													
Food, liquor, and tobacco	- 22.5	- 2.8	- 12.2	+ 1.3	- 1.7	- .6	+ 1.1	- 3.1	- 2.1	- .7	- 2.1	+ .5	- .1
Textiles, apparel, and leather	+ 3.7	+ .5	- .3	+ .1	- .4	- .2	+ 1.9	+ 3.3	- 1.5	+ .5	+ .1	+ .5	- .8
Petroleum refining	- 2.2	--	- 3.3	--	- .1	+ .1	+ .1	+ .2	- .1	+ .1	- .2	- .1	+ 1.1
Chemicals and rubber	+ 9.3	+ 4.2	+ 5.8	- 1.0	- .5	+ 1.5	- .2	+ 3.1	- .3	--	+ .1	+ .4	- 3.8
Other nondurable goods	+ 8.7	- 1.0	+ 8.3	+ .2	+ 1.0	+ .1	--	- .3	- .1	+ .3	- .2	- .1	+ .5
Mining, including crude petroleum and natural gas	- 26.6	--	- 14.7	- .1	- 1.6	--	- .1	- 6.8	+ .1	+ .2	- .8	- 3.2	+ .4
Trade: Commodity dealers	- 3.2	- 3.1	- 6.7	- .7	- 1.0	- 1.6	+ .3	+ 1.3	+ .9	+ 6.2	+ .6	+ 1.7	- 1.1
Other wholesale	+ 2.1	- 5.3	+ 4.9	- 2.3	- .4	+ 1.0	- .4	- .1	- 3.2	- 1.1	+ 2.0	- .6	+ 7.6
Retail	- 15.4	--	- 15.0	- .1	- 7.0	+ 1.8	- .3	- 2.1	+ .6	+ .2	- .4	+ 1.0	+ 5.9
Transportation, communication, and other public utilities	- 11.5	- .5	- 17.2	+ .4	--	--	- .8	- .9	- .9	- .1	+ .4	--	+ 8.1
Construction	- 1.5	+ .7	+ 5.1	- 1.6	- .2	+ 1.4	- 1.3	- 1.0	+ .3	+ .9	+ .6	- 4.9	- 1.5
All other types of business, mainly services	+ 1.6	+ 1.6	+ 7.7	- 2.5	- 7.6	+ .5	- 4.3	- 3.7	+ 1.6	+ 1.6	+ .8	+ 6.7	- .8
Net change in classified loans ^{1/}	- 96.5	- 6.2	- 76.0	- 7.5	- 17.6	+ 4.1	- 2.7	- 9.6	- 5.2	+ 10.2	- 1.4	+ 1.1	+ 14.3
Unclassified changes - net	- 9.5	- .8	- 3.0	- .5	+ 8.6	+ 1.9	+ 1.7	- 3.4	+ 1.2	+ .8	+ 2.4	+ .9	- 19.3
Net change in commercial and industrial loans	- 106.0	- 7.0	- 79.0	- 8.0	- 9.0	+ 6.0	- 1.0	- 13.0	- 4.0	+ 11.0	+ 1.0	+ 2.0	- 5.0

p/ Preliminary; final totals will appear in the F. R. Bulletin and San Francisco District final figures appear in a release of the Reserve Bank.

^{1/} About 200 weekly reporting member banks are reporting changes in their larger loans as to industry; these banks hold about 95 per cent of total commercial and industrial loans of all weekly reporting member banks and about 70 per cent of those of all commercial banks.