



FEDERAL RESERVE

statistical release

For immediate release

June 5, 1963

H.12

CHANGES IN COMMERCIAL AND INDUSTRIAL LOANS BY INDUSTRY

Commercial and industrial loans decreased in ten districts and a net of \$170 million at weekly reporting member banks during the week ended May 29.

The principal net decreases were \$35 million in loans to transportation, communication, and other public utilities, \$34 million to manufacturers of food, liquor, and tobacco products, \$33 million to "all other" types of business concerns, \$27 million to manufacturers of transportation equipment, \$24 million to manufacturers of chemicals and rubber products, and \$33 million to unclassified borrowers.

The larger offsetting net increases were \$19 million in loans to petroleum refiners and \$16 million to the wholesale trade.

Changes in loans during the week and since year-end are shown below; third column shows the changes during the comparable period last year.

<u>Business of Borrower</u>	<u>Week ended</u> <u>May 29^{p/}</u>	<u>Cumulative since year-end</u>	
		<u>Dec. 26, 1962</u> <u>to</u> <u>May 29, 1963^{p/}</u>	<u>Dec. 27, 1961</u> <u>to</u> <u>May 30, 1962</u>
(In millions of dollars)			
Durable goods manufacturing:			
Primary metals	+ 8	- 31	-140
Machinery	- 7	+ 97	+ 64
Transportation equipment	- 27	-156	+ 41
Other fabricated metal products	--	+ 52	+ 85
Other durable goods	- 4	+ 66	+ 76
Nondurable goods manufacturing:			
Food, liquor, and tobacco	- 34	-615	-528
Textiles, apparel, and leather	- 13	+242	+254
Petroleum refining	+ 19	+ 7	- 55
Chemicals and rubber	- 24	+ 55	+ 62
Other nondurable goods	+ 5	+ 60	+106
Mining, including crude petroleum and natural gas	- 15	+273	+188
Trade:			
Commodity dealers	- 7	-240	-204
Other wholesale	+ 16	+ 19	+ 2
Retail	+ 3	+ 48	+ 59
Transportation, communication, and other public utilities	- 35	-333	-534
Construction	+ 10	+103	+153
All other types of business, mainly services	- 33	+118	+144
Net change in classified loans	-137	-236	-228
Unclassified changes - net	- 33	+167	+162
Net change in commercial and industrial loans	-170	- 69	- 66

^{p/} Preliminary.

CHANGES IN COMMERCIAL AND INDUSTRIAL LOANS OF A SAMPLE OF WEEKLY REPORTING MEMBER BANKS
BY INDUSTRY AND FEDERAL RESERVE DISTRICT, WEEK ENDED WEDNESDAY, MAY 29, 1963

Business of Borrower	All Dis- tricts p/	Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Fran- cisco p/
	(In millions of dollars)												
Durable goods manufacturing:													
Primary metals	+ 8.0	+ .4	+ 1.8	+3.5	+ 1.2	--	- .1	+ 1.0	--	--	--	+ .1	+ .1
Machinery	- 7.1	- 1.4	+ 3.2	+ .7	- .1	- .1	+ .9	- 6.3	- .1	- 1.8	- .3	+ .1	- 1.9
Transportation equipment	- 27.1	- 4.1	-19.5	-1.1	+ .4	+ .2	+ .2	- 1.4	- .1	--	+ .1	- .6	- 1.2
Other fabricated metal products	+ .4	+ .1	+ .9	+1.3	- .8	+ .1	+ .6	- 1.5	--	- 3.0	--	+ .7	+ 2.0
Other durable goods	- 3.8	- .4	+ 1.9	-2.9	+ .5	+ .6	+ .1	+ .9	- .1	- .2	- .1	-2.6	- 1.5
Nondurable goods manufacturing:													
Food, liquor, and tobacco	- 34.3	+ .3	- .1	+1.7	--	-1.8	-1.8	- 4.0	- 3.4	- 6.7	-3.8	-1.1	-13.6
Textiles, apparel, and leather	- 13.4	- .2	-10.2	- .8	--	- .2	- .5	- 2.0	- 1.3	+ .4	+ .1	+1.1	+ .2
Petroleum refining	+ 19.4	--	+ 9.6	+2.9	- 2.3	-1.6	+1.0	+ 9.3	--	--	+ .5	- .6	+ .6
Chemicals and rubber	- 23.9	- 2.7	-15.0	+ .3	- 4.8	+1.8	- .1	- 5.5	- .1	- .1	- .7	+ .1	+ 2.9
Other nondurable goods	+ 4.9	+ 1.0	+ 1.3	+ .3	- 1.1	+ .3	+ .2	+ 2.8	+ .8	- .9	+ .2	--	--
Mining, including crude petroleum and natural gas	- 14.5	--	- 6.7	--	+ .6	--	- .3	- 2.7	+ 4.5	- .1	- .8	-8.6	- .4
Trade: Commodity dealers	- 7.0	- 6.8	+ 7.3	+2.4	- .6	-1.9	-2.5	- 4.4	- 5.1	- 1.0	-1.7	-2.4	+ 9.7
Other wholesale	+ 15.8	+ 2.0	+ 5.7	- .1	- .1	- .2	+ .6	+ 2.7	- 1.7	- .3	- .2	- .2	+ 7.6
Retail	+ 3.3	- .6	+12.4	+1.3	- 4.5	-1.8	-1.9	- 4.0	- 1.1	- 1.4	+1.5	+ .1	+ 3.3
Transportation, communication, and other public utilities	- 34.8	- .1	-18.6	-2.9	- 6.6	--	- .3	- 2.7	+ 1.1	+ .3	- .2	+ .1	- 4.9
Construction	+ 10.2	+ .2	+ 9.7	+1.2	- .4	+ .8	-1.3	+ .2	+ .3	+ .6	--	+ .5	- 1.6
All other types of business, mainly services	- 33.4	+ .5	-52.6	+1.9	- 9.1	+ .5	+9.5	+ 9.6	- 3.3	+ .4	- .5	+9.1	+ .6
Net change in classified loans^{1/}	-137.3	-11.8	-68.9	+9.7	-27.7	-3.3	+4.3	- 8.0	- 9.6	-13.8	-5.9	-4.2	+ 1.9
Unclassified changes - net	- 32.7	- 1.2	- 5.1	- .7	+ 2.7	-3.7	- .3	- 6.0	- 1.4	- .2	+ 1.9	+ .2	-18.9
Net change in commercial and industrial loans	-170.0	-13.0	-74.0	+9.0	-25.0	-7.0	+4.0	-14.0	-11.0	-14.0	-4.0	-4.0	-17.0

p/ Preliminary; final totals will appear in the F. R. Bulletin and San Francisco District final figures appear in a release of the Reserve Bank.