

For immediate release  
May 29, 1963

H.12

CHANGES IN COMMERCIAL AND INDUSTRIAL LOANS BY INDUSTRY

Commercial and industrial loans decreased in all but one district and a net of \$166 million at weekly reporting member banks during the week ended May 22.

The principal net decreases were \$48 million in loans to manufacturers of food, liquor, and tobacco products, \$26 million to manufacturers of textiles, apparel, and leather products, \$24 million to manufacturers of chemicals and rubber products, and \$25 million to unclassified borrowers.

The largest offsetting net increase was \$12 million in loans to the construction industry.

Changes in loans during the week and since year-end are shown below; third column shows the changes during the comparable period last year.

<u>Business of Borrower</u>	<u>Week ended</u> <u>May 22</u> p/	<u>Cumulative since year-end</u>	
		<u>Dec. 26, 1962</u> <u>to</u> <u>May 22, 1963</u> p/	<u>Dec. 27, 1961</u> <u>to</u> <u>May 23, 1962</u>
		<u>(In millions of dollars)</u>	
Durable goods manufacturing:			
Primary metals	- 1	- 38	-156
Machinery	- 10	+104	+ 71
Transportation equipment	- 11	-124	+ 50
Other fabricated metal products	+ 3	+ 53	+ 84
Other durable goods	- 2	+ 69	+ 73
Nondurable goods manufacturing:			
Food, liquor, and tobacco	- 48	-580	-543
Textiles, apparel, and leather	- 26	+256	+273
Petroleum refining	- 2	- 13	- 51
Chemicals and rubber	- 24	+ 81	+ 72
Other nondurable goods	- 4	+ 56	+104
Mining, including crude petroleum and natural gas	- 3	+287	+202
Trade: Commodity dealers	- 8	-235	-190
Other wholesale	+ 4	+ 3	+ 6
Retail	- 9	+ 46	+ 75
Transportation, communication, and other public utilities	+ 4	-297	-485
Construction	+ 12	+ 97	+156
All other types of business, mainly services	- 17	+149	+150
Net change in classified loans	-142	- 86	-112
Unclassified changes - net	- 25	+187	+170
Net change in commercial and industrial loans	-166	+101	+ 58

p/ Preliminary.

CHANGES IN COMMERCIAL AND INDUSTRIAL LOANS OF A SAMPLE OF WEEKLY REPORTING MEMBER BANKS  
BY INDUSTRY AND FEDERAL RESERVE DISTRICT, WEEK ENDED WEDNESDAY, MAY 22, 1963

Business of Borrower	All Dis- tricts p/	Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Fran- cisco p/
(In millions of dollars)													
Durable goods manufacturing:													
Primary metals	- .7	- .4	- 2.4	+ .4	- .2	- .3	+4.0	- 1.3	- .1	--	- .1	+ .2	- .5
Machinery	- 10.3	- 1.3	- 6.4	+ .3	+4.8	+ .2	-3.1	- 6.0	- .4	--	- .1	+1.0	+ 1.5
Transportation equipment	- 10.8	+ .9	- 2.6	-1.1	-4.0	+ .2	-2.3	- 2.5	- .9	+ .4	--	+ .7	+ .4
Other fabricated metal products	+ 2.6	+ .2	- 2.9	- .9	+ .4	+ .4	+4.7	+ 2.6	- .4	- 1.8	+ .1	+ .1	+ .1
Other durable goods	- 1.8	- .2	+ 2.6	+ .1	+ .2	--	-4.2	- .5	- .1	+ 1.0	+ .1	- .1	- .7
Nondurable goods manufacturing:													
Food, liquor, and tobacco	- 48.2	- .7	-31.5	- .8	+ .7	+ .1	-1.1	- 6.4	- 1.2	+ .2	-2.2	- .4	- 4.5
Textiles, apparel, and leather	- 25.7	- 5.7	- 7.3	-1.1	-1.2	-2.9	- .5	- .3	- 2.2	+ .6	--	- .2	- 4.9
Petroleum refining	- 1.5	--	+ 2.4	--	+ .1	--	-1.0	--	- .1	- 2.3	- .2	- .4	--
Chemicals and rubber	- 23.9	- 1.3	-13.6	-1.4	-1.6	-1.2	-1.3	- 1.2	--	- .2	-1.0	--	- 2.1
Other nondurable goods	- 4.1	- 1.2	- .4	+ .3	+ .7	- .8	- .1	- 2.1	- .1	- .4	- .1	+ .1	--
Mining, including crude petroleum and natural gas	- 3.4	- .1	- 1.3	--	--	--	+ .5	- .2	- .1	- .1	+ .2	-1.3	- 1.0
Trade: Commodity dealers	- 7.7	- 2.4	+ 7.4	-2.6	- .3	-2.4	+ .8	- 5.0	+10.1	-10.0	+1.7	-5.7	+ .7
Other wholesale	+ 3.7	- 1.2	+ .7	- .5	-1.1	+ .3	-1.3	- .7	- .4	+ 1.5	+1.1	+2.7	+ 2.5
Retail	- 8.7	+ 3.3	+ 2.8	+ .2	-2.6	+2.0	- .5	- 1.6	- 4.3	+ .2	+ .3	-4.9	- 3.3
Transportation, communication, and other public utilities	+ 4.1	- .8	+11.3	- .6	+ .2	- .7	-2.7	- 1.0	- 1.2	- .1	+ .7	--	- 1.0
Construction	+ 11.9	--	+ .5	+ .7	+ .3	+ .7	- .7	+ 4.0	- .7	+ .6	+ .9	+3.5	+ 2.1
All other types of business, mainly services	- 17.0	+ .9	-16.9	+ .5	- .9	+1.6	- .3	- .8	- .3	- .5	+ .1	-1.3	+ .9
Net change in classified loans <sup>1/</sup>	-141.5	-10.0	-57.6	-6.5	-4.5	-2.8	-9.1	-23.8	-2.4	-10.9	+1.5	-6.0	- 9.4
Unclassified changes - net	- 24.5	+ 1.0	+ .6	-1.5	-1.5	-6.2	+ .1	+ .8	- .6	+ 1.9	+ .5	-1.0	-16.6
Net change in commercial and industrial loans	-166.0	- 9.0	-57.0	-8.0	-6.0	-9.0	-9.0	-23.0	- 3.0	- 9.0	+2.0	-7.0	-26.0

p/ Preliminary; final totals will appear in the F. R. Bulletin and San Francisco District final figures appear in a release of the Reserve Bank.

<sup>1/</sup> About 200 weekly reporting member banks are reporting changes in their larger loans as to industry; these banks hold about 95 per cent of total commercial and industrial loans of all weekly reporting member banks and about 70 per cent of those of all commercial banks.