



FEDERAL RESERVE

statistical release

For immediate release
May 22, 1963

H.12

CHANGES IN COMMERCIAL AND INDUSTRIAL LOANS BY INDUSTRY

Commercial and industrial loans increased in ten districts and a net of \$205 million at weekly reporting member banks during the week ended May 15.

The principal net increases were \$33 million in loans to the retail trade, \$32 million to the construction industry, \$29 million to manufacturers of food, liquor, and tobacco products, \$26 million to manufacturers of textiles, apparel, and leather products, and \$47 million to unclassified borrowers.

The largest offsetting net decrease was \$26 million in loans to commodity dealers.

Changes in loans during the week and since year-end are shown below; third column shows the changes during the comparable period last year.

<u>Business of Borrower</u>	<u>Week ended</u> <u>May 15</u> <i>p/</i>	<u>Cumulative since year-end</u>	
		<u>Dec. 26, 1962</u> <u>to</u> <u>May 15, 1963</u> <i>p/</i>	<u>Dec. 27, 1961</u> <u>to</u> <u>May 16, 1962</u>
(In millions of dollars)			
Durable goods manufacturing:			
Primary metals	- 5	- 48	-134
Machinery	+ 1	+117	+ 73
Transportation equipment	+ 3	-116	+ 51
Other fabricated metal products	+ 10	+ 56	+ 90
Other durable goods	+ 6	+ 70	+ 73
Nondurable goods manufacturing:			
Food, liquor, and tobacco	+ 29	-530	-501
Textiles, apparel, and leather	+ 26	+281	+299
Petroleum refining	+ 11	- 20	- 48
Chemicals and rubber	- 2	+103	+ 83
Other nondurable goods	+ 8	+ 59	+106
Mining, including crude petroleum and natural gas	+ 8	+284	+202
Trade:			
Commodity dealers	- 26	-230	-156
Other wholesale	+ 14	+ 3	+ 12
Retail	+ 33	+ 51	+ 74
Transportation, communication, and other public utilities	+ 2	-309	-462
Construction	+ 32	+ 78	+149
All other types of business, mainly services	+ 10	+165	+124
Net change in classified loans	+158	+ 14	+ 34
Unclassified changes - net	+ 47	+257	+169
Net change in commercial and industrial loans	+205	+271	+203

p/ Preliminary.

CHANGES IN COMMERCIAL AND INDUSTRIAL LOANS OF A SAMPLE OF WEEKLY REPORTING MEMBER BANKS
BY INDUSTRY AND FEDERAL RESERVE DISTRICT, WEEK ENDED WEDNESDAY, MAY 15, 1963

Business of Borrower	All Dis- tricts p/	Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Fran- cisco p/
(In millions of dollars)													
Durable goods manufacturing:													
Primary metals	- 4.5	+ .6	- .6	- .2	- .1	--	-4.0	- .1	--	--	--	+ .1	- .2
Machinery	+ 1.2	+ 1.8	+ 5.2	- .1	+ 1.7	--	+2.6	-10.3	- .2	+ 2.6	--	- .5	-1.6
Transportation equipment	+ 2.5	+ .9	+ 6.2	+1.0	- .8	--	+1.7	+ 3.3	--	--	+ .2	+ .2	-10.2
Other fabricated metal products	+ 9.6	+ 1.9	+ 7.1	+2.1	- 1.6	+ .8	-4.5	+ .1	+ .3	+ 3.4	--	+ .2	- .2
Other durable goods	+ 6.2	+ .2	- 2.1	+1.0	+ .5	+ .7	+3.4	- .4	+ .6	+ .5	+ .5	+ .2	+ 1.1
Nondurable goods manufacturing:													
Food, liquor, and tobacco	+28.7	+ 1.1	+24.4	+ .8	+ .7	- .4	-2.1	+ 3.6	+1.5	+ 5.0	- 1.1	- .5	- 4.3
Textiles, apparel, and leather	+ 25.6	+ 7.6	+12.2	+ .9	+ .9	+ .4	-1.0	- .1	+3.4	- .1	- .3	+ .3	+ 1.4
Petroleum refining	+ 10.6	--	+ 1.5	--	--	+1.6	+ .9	+ 4.4	- .1	+ 2.1	+ .4	--	- .2
Chemicals and rubber	- 2.4	- .8	+ 1.9	+1.8	- 4.0	-1.0	--	- .6	--	- .2	- .3	- .1	+ .9
Other nondurable goods	+ 7.8	+ .3	+ 3.2	+ .4	+ 1.5	+ .1	+1.0	+ 1.7	-1.1	+ .4	--	+1.1	- .8
Mining, including crude petroleum and natural gas	+ 7.5	--	+ 3.9	--	+ .3	--	- .3	+ 2.1	--	+ .2	- .3	+1.3	+ .3
Trade: Commodity dealers	- 25.6	+ 5.1	- 6.5	-3.8	- .5	-9.6	+ .5	- 2.8	-3.8	+ 1.0	- .5	-3.3	- 1.4
Other wholesale	+ 14.2	+ 1.5	+ 7.5	+1.7	+ 3.7	- .2	-1.6	+ .5	+1.3	+ .4	+ .2	-1.4	+ .6
Retail	+ 33.3	+ 1.6	+ 8.8	+1.5	+ 1.8	- .2	+4.4	+ 3.5	+ .7	+ 4.7	+ .2	+3.4	+ 2.9
Transportation, communication, and other public utilities	+ 1.8	- .1	+ 1.2	-1.7	+ .5	- .8	-2.1	+ 2.9	- .2	- .1	+ .9	+ .8	+ .5
Construction	+ 31.6	+ 2.1	+ 6.3	- .2	+ .7	+1.5	+3.5	+ 3.9	+2.0	+ 1.0	+ 5.9	+4.0	+ .9
All other types of business, mainly services	+ 10.1	+ 2.0	+ 7.2	+1.6	- .7	+2.2	-1.0	- 5.3	+1.0	--	+ 1.5	+ .1	+ 1.5
Net change in classified loans^{1/}	+158.2	+25.8	+87.4	+6.8	+ 4.6	-4.9	+1.4	+ 6.4	+5.4	+20.9	+ 7.3	+5.9	- 8.8
Unclassified changes - net	+ 46.8	+ 4.2	- .4	+2.2	+17.4	+1.9	- .4	+10.6	+1.6	- .9	+ 2.7	+ .1	+ 7.8
Net change in commercial and industrial loans	+205.0	+30.0	+87.0	+9.0	+22.0	-3.0	+1.0	+17.0	+7.0	+20.0	+10.0	+6.0	- 1.0

p/ Preliminary; final totals will appear in the F. R. Bulletin and San Francisco District final figures appear in a release of the Reserve Bank.

1/ About 200 weekly reporting member banks are reporting changes in their larger loans as to industry; these banks hold about 95 per cent of total commercial and industrial loans of all weekly reporting member banks and about 70 per cent of those of all commercial banks.