



FEDERAL RESERVE

statistical release

For immediate release

May 15, 1963

H.12

CHANGES IN COMMERCIAL AND INDUSTRIAL LOANS BY INDUSTRY

Commercial and industrial loans decreased in eight districts and a net of \$152 million at weekly reporting member banks during the week ended May 8.

The principal net decreases were \$69 million in loans to manufacturers of food, liquor, and tobacco products, \$35 million to commodity dealers, \$31 million to transportation, communication, and other public utilities, and \$24 million each to manufacturers of machinery and to the retail trade.

The largest offsetting net increase was \$25 million in loans to manufacturers of textiles, apparel, and leather products.

Changes in loans during the week and since year-end are shown below; third column shows the changes during the comparable period last year.

<u>Business of Borrower</u>	<u>Week ended</u> <u>May 8</u> <u>p/</u>	<u>Cumulative since year-end</u>	
		<u>Dec. 26, 1962</u>	<u>Dec. 27, 1961</u>
		<u>to</u> <u>May 8, 1963</u> <u>p/</u>	<u>to</u> <u>May 9, 1962</u>
<u>(In millions of dollars)</u>			
Durable goods manufacturing:			
Primary metals	+ 6	- 43	-136
Machinery	- 24	+115	+ 70
Transportation equipment	- 15	-113	+ 59
Other fabricated metal products	+ 8	+ 47	+ 76
Other durable goods	+ 6	+ 64	+ 49
Nondurable goods manufacturing:			
Food, liquor, and tobacco	- 69	-559	-542
Textiles, apparel, and leather	+ 25	+255	+272
Petroleum refining	- 5	- 31	- 51
Chemicals and rubber	- 7	+105	+ 71
Other nondurable goods	+ 5	+ 51	+ 92
Mining, including crude petroleum and natural gas	+ 7	+277	+206
Trade: Commodity dealers	- 35	-203	-136
Other wholesale	+ 3	- 10	+ 15
Retail	- 24	+ 30	+ 54
Transportation, communication, and other public utilities	- 31	-309	-465
Construction	+ 11	+ 44	+113
All other types of business, mainly services	- 18	+158	+108
Net change in classified loans	-157	-122	-145
Unclassified changes - net	+ 5	+141	+135
Net change in commercial and industrial loans	-152	+ 19	- 10

p/ Preliminary.

**CHANGES IN COMMERCIAL AND INDUSTRIAL LOANS OF A SAMPLE OF WEEKLY REPORTING MEMBER BANKS
BY INDUSTRY AND FEDERAL RESERVE DISTRICT, WEEK ENDED WEDNESDAY, MAY 8, 1963**

Business of Borrower	All Dis- tricts p/	Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Fran- cisco p/
(In millions of dollars)													
Durable goods manufacturing:													
Primary metals	+ 5.5	+ .5	+ .9	- .6	+ .3	+ .2	+3.8	+ .2	--	--	- .2	+ .2	+ .2
Machinery	- 24.0	+2.6	- 9.4	- 1.6	+ .9	--	-2.6	- 8.2	--	-1.1	- .1	--	-4.5
Transportation equipment	- 14.6	+1.5	- 8.9	- 4.4	- .7	- .1	- .1	+ .4	+ .3	--	-2.2	+ .3	- .7
Other fabricated metal products	+ 8.4	+ .7	+ .3	+ .1	+ .8	+ .9	+3.8	+ .5	+ .1	- .9	+ .5	+ .8	+ .8
Other durable goods	+ 6.3	+1.7	+ 2.6	+ .3	+2.0	+ .5	-3.7	+ 1.3	- .1	+ .3	+ .1	--	+1.3
Nondurable goods manufacturing:													
Food, liquor, and tobacco	- 68.7	+ .5	-32.4	- .9	--	- 5.7	- .4	-15.4	-5.7	-3.7	-1.8	- .7	-2.5
Textiles, apparel, and leather	+ 24.9	+2.2	+15.6	+ .8	+ .5	- .3	+ .7	+ 1.3	+ .8	+ .5	+ .2	--	+2.6
Petroleum refining	- 5.1	--	- 5.8	--	- .1	--	- .1	+ .1	--	--	--	+ .4	+ .4
Chemicals and rubber	- 6.5	+ .2	- 6.1	- .4	+1.0	- .7	- .1	- .1	- .3	- .1	- .6	+ .3	+ .4
Other nondurable goods	+ 5.0	- .2	+ 2.8	+ .8	+1.4	- 1.7	--	+ 2.4	--	- .2	--	- .1	- .2
Mining, including crude petroleum and natural gas	+ 7.4	--	+ 8.2	--	+ .3	--	- .5	+ .6	--	+ .1	+1.0	-2.7	+ .4
Trade: Commodity dealers	- 35.2	-6.0	- 7.5	- 4.7	-1.4	- 1.6	-2.1	- 7.1	-2.5	-1.0	-1.7	+1.7	-1.3
Other wholesale	+ 2.5	--	- 2.2	--	- .1	+ .6	- .2	- .6	+ .1	- .9	+2.2	- .9	+4.5
Retail	- 23.8	-3.8	- 9.1	+ .1	-1.8	- 2.1	- .6	- 5.3	+1.5	-1.5	- .3	-2.7	+1.8
Transportation, communication, and other public utilities	- 31.4	- .4	-19.6	- .3	- .7	- 1.0	+2.2	- 2.0	- .5	- .4	-4.6	+ .3	-4.4
Construction	+ 10.6	+ .9	+ 1.7	+ .7	-2.3	+ 1.7	- .9	+ 2.6	+ .4	+1.2	- .7	+1.3	+4.0
All other types of business, mainly services	- 17.9	-3.0	-27.1	+ .1	+1.6	- 1.6	- .2	+ .1	+3.8	+1.3	+2.6	+2.2	+2.3
Net change in classified loans^{1/}	-156.6	-2.6	-96.0	-10.0	+1.7	-10.9	-1.0	-29.2	-2.1	-6.4	-5.6	+ .4	+5.1
Unclassified changes - net	+ 4.6	- .4	- 1.0	+ 1.0	+1.3	- 5.1	+1.0	+12.2	+2.1	+1.4	+ .6	- .4	-8.1
Net change in commercial and industrial loans	-152.0	-3.0	-97.0	- 9.0	+3.0	-16.0	--	-17.0	--	-5.0	-5.0	--	-3.0

p/ Preliminary; final totals will appear in the F. R. Bulletin and San Francisco District final figures appear in a release of the Reserve Bank.

^{1/} About 200 weekly reporting member banks are reporting changes in their larger loans as to industry; these banks hold about 95 per cent of total commercial and industrial loans of all weekly reporting member banks and about 70 per cent of those of all commercial banks.