



FEDERAL RESERVE

statistical release

For immediate release
May 8, 1963

H.12 CHANGES IN COMMERCIAL AND INDUSTRIAL LOANS BY INDUSTRY

The net increase of \$286 million in commercial and industrial loans during the week ended May 1 included increases in all but three of the industrial classifications.

The principal net increases were \$85 million in loans to "all other" types of business concerns, \$30 million to manufacturers of food, liquor, and tobacco products, \$27 million to the construction industry, \$25 million to the retail trade, \$24 million to transportation, communication, and other public utilities, and \$46 million to unclassified borrowers.

Changes in loans during the week and since year-end are shown below; third column shows the changes during the comparable period last year.

<u>Business of Borrower</u>	<u>Week ended</u> May 1 <u>p/</u>	<u>Cumulative since year-end</u>	
		Dec. 26, 1962 to May 1, 1963 <u>p/</u>	Dec. 27, 1961 to May 2, 1962
(In millions of dollars)			
Durable goods manufacturing:			
Primary metals	- 1	- 49	-129
Machinery	+ 17	+139	+ 69
Transportation equipment	+ 12	-103	+ 89
Other fabricated metal products	+ 4	+ 36	+ 79
Other durable goods	+ 15	+ 57	+ 49
Nondurable goods manufacturing:			
Food, liquor, and tobacco	+ 30	-477	-482
Textiles, apparel, and leather	+ 10	+226	+269
Petroleum refining	- 7	- 27	- 57
Chemicals and rubber	+ 3	+110	+ 73
Other nondurable goods	+ 4	+ 43	+ 87
Mining, including crude petroleum and natural gas	+ 2	+269	+191
Trade: Commodity dealers	- 20	-166	-100
Other wholesale	+ 9	- 19	+ 6
Retail	+ 25	+ 40	+ 51
Transportation, communication, and other public utilities	+ 24	-273	-459
Construction	+ 27	+ 39	+ 93
All other types of business, mainly services	+ 85	+172	+ 93
Net change in classified loans	+240	+ 17	- 79
Unclassified changes - net	+ 46	+139	+ 96
Net change in commercial and industrial loans	+286	+156	+ 17

p/ Preliminary.

In addition to the weekly table, a monthly table appears below showing changes during April 1963 compared with the preceding month and with April 1962, and also showing changes during the past twelve months.

Total commercial and industrial loans decreased \$172 million during the month of April 1963, compared with an increase of \$644 million during the month of March 1963 and a decrease of \$236 million in April 1962.

Business of Borrower	4 weeks ended	4 weeks ended	4 weeks ended	12 months ended
	Apr. 24, 1963	Mar. 27, 1963	Apr. 25, 1962	Apr. 24, 1963
	(In millions of dollars)			
Durable goods manufacturing:				
Primary metals	- 61.1	+ 16.4	- 36.8	- 204.7
Machinery	- 12.2	+106.6	- 89.5	+ 181.2
Transportation equipment	-104.5	+ 22.6	- 30.4	- 10.8
Other fabricated metal products	+ 9.4	+ 1.9	- 19.2	+ 9.2
Other durable goods	+ 9.1	+ 46.1	+ 6.2	+ 129.7
Nondurable goods manufacturing:				
Food, liquor, and tobacco	-135.6	- 67.3	-146.1	+ 14.9
Textiles, apparel, and leather	+ 8.9	+124.5	+ 6.9	+ 72.9
Petroleum refining	+ 12.0	+ 13.2	+ 7.5	+ 2.1
Chemicals and rubber	+ 17.4	+104.9	+ 14.1	+ 1.2
Other nondurable goods	- 6.9	+ 34.0	+ 10.4	+ 87.6
Mining, including crude petroleum and natural gas	- 29.5	+ 77.5	+ 25.0	+ 315.2
Trade:				
Commodity dealers	- 78.0	- 82.3	- 25.4	- 61.5
Other wholesale	+ 50.0	- 1.7	+ 27.7	+ 120.3
Retail	+ 21.7	+102.3	+ 37.5	+ 182.3
Transportation, communication, and other public utilities	- 63.9	+ 16.4	-142.7	+ 277.9
Construction	+ 52.8	+ 23.2	+ 45.3	+ 112.6
All other types of business, mainly services	+ 66.6	+ 59.6	- 5.6	+ 510.2
Net change in classified loans^{1/}	-243.8	+597.9	-315.1	+1,740.3
Unclassified changes - net	+ 71.8	+ 46.1	+ 79.1	+ 517.7
Net change in commercial and industrial loans	-172.0	+644.0	-236.0	+2,258.0

^{1/} See footnote on following table regarding current coverage.

CHANGES IN COMMERCIAL AND INDUSTRIAL LOANS OF A SAMPLE OF WEEKLY REPORTING MEMBER BANKS
BY INDUSTRY AND FEDERAL RESERVE DISTRICT, WEEK ENDED WEDNESDAY, MAY 1, 1963

Business of Borrower	All Dis- tricts p/	Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Fran- cisco p/
(In millions of dollars)													
Durable goods manufacturing:													
Primary metals	- .5	+ .1	+ .5	- .1	+ .2	+ .3	- .1	- 1.2	--	--	- .2	--	
Machinery	+ 17.0	+ .7	+ 9.7	- 1.2	- .3	- .6	+ .3	+ 5.2	+ .5	+ 2.6	- .4	+ .5	
Transportation equipment	+ 12.0	- 1.7	+ 13.0	+ .1	+ .2	--	- .7	+ 1.6	+ .1	--	- .2	- .4	
Other fabricated metal products	+ 4.3	+ .9	- 3.2	- 2.1	+ 1.0	+ .6	- .3	+ 5.7	+ .4	+ 1.6	- .2	- .1	
Other durable goods	+ 14.8	+ 1.5	+ 6.0	+ .5	+ 2.6	- .4	+ 1.7	- .7	+ .3	+ .3	+ .2	+ 2.8	
Nondurable goods manufacturing:													
Food, liquor, and tobacco	+ 29.7	+ .1	+ 19.2	+ .3	+ 6.8	+ 4.9	- 1.6	+ 8.2	- 1.7	- 4.5	- 1.0	- 1.0	
Textiles, apparel, and leather	+ 10.1	- 1.9	+ 11.4	+ .3	- .1	- 1.7	- .7	+ 3.0	- .1	+ .4	+ .6	- 1.1	
Petroleum refining	- 6.8	--	- 4.2	- 1.0	- .9	--	- .2	- 1.5	+ .2	+ .1	+ .4	+ .3	
Chemicals and rubber	+ 3.0	+ 2.1	- 1.3	+ .5	- .1	+ .4	+ .3	+ .6	--	- .1	- .4	+ 1.0	
Other nondurable goods	+ 4.3	+ 1.0	+ 7.5	+ .5	+ .3	+ .4	+ .5	- 6.4	- .1	+ .9	- .3	--	Not
Mining, including crude petroleum and natural gas	+ 2.4	--	- 6.2	- .1	+ 1.2	+ .2	- .4	- 1.4	- .1	--	- .1	+ 9.3	
Trade: Commodity dealers	- 19.8	- 1.7	+ 5.2	+ 4.2	- 1.8	- 3.5	- .9	- 8.1	- 5.2	- 2.5	- .5	- 5.0	
Other wholesale	+ 8.5	+ 3.0	+ 2.3	- 1.1	+ .8	+ 1.0	+ 3.1	- .4	- .4	- .2	+ 1.4	- 1.0	
Retail	+ 25.3	- .9	+ 4.9	+ 2.3	+ 2.7	+ .1	+ 2.0	+ 11.6	- .1	--	+ 2.1	+ .6	avail-
Transportation, communication, and other public utilities	+ 23.7	- .9	+ 38.8	+ 6.8	+ .4	- .6	- 2.8	- 11.0	- 1.7	+ .1	+ .4	- 5.8	
Construction	+ 27.3	+ 3.3	+ 13.6	+ 2.7	+ 1.1	+ .3	+ 1.2	- .9	+ 1.2	+ .9	+ .7	+ 3.2	
All other types of business, mainly services	+ 84.8	+ .8	+ 49.1	+ 3.8	+ .7	- 4.3	+ 7.2	+ 19.0	+ .3	+ .8	+ .4	+ 7.0	able
Net change in classified loans^{1/}	+ 240.1	+ 6.4	+ 166.3	+ 16.4	+ 14.8	- 2.9	+ 8.6	+ 23.3	- 6.4	+ .4	+ 2.9	+ 10.3	
Unclassified changes - net	+ 45.9	+ 7.6	+ 4.7	- 2.4	+ .2	- 2.1	+ .4	- 12.3	+ 1.4	- .4	+ 2.1	+ .7	+ 46.0
Net change in commercial and industrial loans	+ 286.0	+ 14.0	+ 171.0	+ 14.0	+ 15.0	- 5.0	+ 9.0	+ 11.0	- 5.0	--	+ 5.0	+ 11.0	+ 46.0

p/ Preliminary; final totals will appear in the F. R. Bulletin and San Francisco District figures appear in a release of the Reserve Bank.

1/ About 200 weekly reporting member banks are reporting changes in their larger loans as to industry; these banks hold about 95 per cent of total commercial and industrial loans of all weekly reporting member banks and about 70 per cent of those of all commercial banks.