



FEDERAL RESERVE

statistical release

For immediate release

April 10, 1963

H.12 CHANGES IN COMMERCIAL AND INDUSTRIAL LOANS BY INDUSTRY

Commercial and industrial loans increased in six districts and a net of \$40 million at weekly reporting member banks during the week ended April 3.

The principal net increases were \$35 million each in loans to the wholesale and retail trade and to "all other" types of business concerns, and \$21 million to manufacturers of machinery.

The larger offsetting net decreases were \$54 million in loans to manufacturers of primary metals, and \$28 million to the mining industry, which includes producers of petroleum and natural gas.

Changes in loans during the week and since year-end are shown below; third column shows the changes during the comparable period last year.

<u>Business of Borrower</u>	<u>Week ended</u> <u>Apr. 3</u> p/	<u>Cumulative since year-end</u>	
		<u>Dec. 26, 1962</u> <u>to</u> <u>Apr. 3, 1963</u> p/	<u>Dec. 27, 1961</u> <u>to</u> <u>Apr. 4, 1962</u>
(In millions of dollars)			
Durable goods manufacturing:			
Primary metals	-54	- 42	- 53
Machinery	+21	+156	+115
Transportation equipment	- 7	- 18	+ 77
Other fabricated metal products	+ 8	+ 30	+ 75
Other durable goods	+ 6	+ 39	+ 19
Nondurable goods manufacturing:			
Food, liquor, and tobacco	- 3	-375	-358
Textiles, apparel, and leather	+10	+218	+260
Petroleum refining	+ 5	- 27	- 20
Chemicals and rubber	+ 2	+ 91	+ 49
Other nondurable goods	-12	+ 34	+ 11
Mining, including crude petroleum and natural gas	-28	+268	+204
Trade: Commodity dealers	+ 2	- 66	- 84
Other wholesale	+25	- 52	- 18
Retail	+10	+ 3	+ 27
Transportation, communication, and other public utilities	+13	-221	-287
Construction	+ 8	- 34	+ 20
All other types of business, mainly services	+35	+ 56	+ 89
Net change in classified loans	+40	+ 60	+127
Unclassified changes - net	--	+ 22	+ 18
Net change in commercial and industrial loans	+40	+ 82	+144

p/ Preliminary.

In addition to the weekly table, a monthly table appears below showing changes during March 1963 compared with the preceding month and with March 1962, and also showing changes during the past twelve months.

Total commercial and industrial loans increased \$644 million during the month of March 1963, compared with an increase of \$269 million during the month of February 1963 and an increase of \$810 million in March 1962.

Business of Borrower	4 weeks ended	4 weeks ended	4 weeks ended	12 months ended
	Mar. 27, 1963	Feb. 27, 1963	Mar. 28, 1962	Mar. 27, 1963
	(In millions of dollars)			
Durable goods manufacturing:				
Primary metals	+ 16.4	- .8	+ 24.5	- 180.4
Machinery	+106.6	+ 84.0	+115.6	+ 103.9
Transportation equipment	+ 22.6	+ 24.6	+ 96.5	+ 63.3
Other fabricated metal products	+ 1.9	+ 32.6	+ 66.7	- 19.4
Other durable goods	+ 46.1	+ 35.4	+ 44.0	+ 126.8
Nondurable goods manufacturing:				
Food, liquor, and tobacco	- 67.3	- 98.7	- 66.0	+ 4.4
Textiles, apparel, and leather	+124.5	+121.3	+103.4	+ 70.9
Petroleum refining	+ 13.2	- 21.3	- 1.0	- 2.4
Chemicals and rubber	+104.9	+ 12.6	+ 89.4	- 2.1
Other nondurable goods	+ 34.0	+ 27.4	+ 31.3	+ 104.9
Mining, including crude petroleum and natural gas	+ 77.5	- 13.4	- 40.5	+ 369.7
Trade:				
Commodity dealers	- 82.3	- 4.7	- 48.9	- 8.9
Other wholesale	- 1.7	+ 32.1	+ 51.9	+ 98.0
Retail	+102.3	+ 59.3	+ 92.1	+ 198.1
Transportation, communication, and other public utilities	+ 16.4	- 66.8	+ 86.5	+ 199.1
Construction	+ 23.2	+ 2.2	+ 36.7	+ 105.1
All other types of business, mainly services	+ 59.6	+ 18.2	+ 66.9	+ 438.0
Net change in classified loans^{1/}	+597.9	+244.0	+749.1	+1,669.0
Unclassified changes - net	+ 46.1	+ 25.0	+ 60.9	+ 525.0
Net change in commercial and industrial loans	+644.0	+269.0	+810.0	+2,194.0

^{1/} See footnote on following table regarding current coverage and footnotes on front page regarding comparability with prior figures.

CHANGES IN COMMERCIAL AND INDUSTRIAL LOANS OF A SAMPLE OF WEEKLY REPORTING MEMBER BANKS
BY INDUSTRY AND FEDERAL RESERVE DISTRICT, WEEK ENDED WEDNESDAY, APRIL 3, 1963

Business of Borrower	All Dis- tricts p/	Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Fran- cisco p/
(In millions of dollars)													
Durable goods manufacturing:													
Primary metals	-54.0	-1.2	-23.9	- .4	-29.7	- .1	- .3	+ .7	- .4	--	--	+ .2	+ 1.1
Machinery	+21.3	- .8	+ 5.1	+1.6	+ 2.7	+ .3	+ .2	+ 8.3	+1.4	-1.3	+ .1	- .6	+ 4.3
Transportation equipment	- 7.3	- .4	- 6.8	- .1	- 1.5	--	+ .5	+ 1.7	+ .5	--	+ .5	+ .1	- 1.8
Other fabricated metal products	+ 7.9	+ .7	+ 3.9	+3.9	- 1.9	+ .2	+ .3	+ 1.9	- .8	--	+ .5	+ .4	- 1.2
Other durable goods	+ 6.4	+2.1	+ 2.1	- .1	+ .3	- .1	+1.2	+ 2.0	+ .3	+ .6	+ .5	--	- 2.5
Nondurable goods manufacturing:													
Food, liquor, and tobacco	- 3.4	-1.3	- 3.0	+ .5	+ 4.4	-2.3	+ .1	-13.5	-4.0	+2.9	+ 1.9	-1.6	+12.5
Textiles, apparel, and leather	+10.1	-1.6	+ 7.2	- .5	+ .4	+3.7	- .2	+ .8	-1.7	- .1	+ .3	+1.2	+ .6
Petroleum refining	+ 4.6	--	- 4.1	- .1	- .4	--	- .6	+ 6.4	- .1	- .1	- .2	+2.2	+ 1.6
Chemicals and rubber	+ 1.5	+ .9	- 3.3	+ .7	+ 1.7	- .6	- .2	+ .8	+ .1	- .5	+ 1.2	+ .2	+ .5
Other nondurable goods	-11.8	- .6	-13.0	+1.1	+ .1	- .3	-1.0	+ .7	+ .7	+ .2	--	- .1	+ .4
Mining, including crude petroleum and natural gas	-28.4	- .5	-14.5	- .1	- .4	--	+2.7	- 9.1	--	- .2	- .4	-5.8	- .1
Trade: Commodity dealers	+ 2.1	+ .2	- 1.2	-1.9	--	-2.4	+ .3	+ 3.0	+6.9	-1.5	- .4	+ .2	- 1.1
Other wholesale	+25.4	+1.7	+18.5	+ .1	+ 1.8	+1.2	+ .2	- .4	- .4	- .1	+ 1.0	- .5	+ 2.3
Retail	+ 9.7	-3.5	+12.0	- .4	+ 2.4	+ .8	-1.3	- 3.6	+ .2	+ .1	- .5	+ .6	+ 2.9
Transportation, communication, and other public utilities	+12.6	-1.4	+35.3	+7.1	+ .2	-2.8	- .8	- 7.3	-1.1	- .3	- 1.0	- .3	-15.0
Construction	+ 7.9	+2.6	+ 6.6	-1.2	- 1.6	--	-1.0	- 1.7	+ .3	+ .4	+ 1.5	+3.0	- .2
All other types of business, mainly services	+35.2	+ .6	+ 8.9	-1.5	- 1.0	+5.3	-2.6	+ 2.5	+ .8	+ .8	+ 2.6	-1.3	+20.1
Net change in classified loans^{1/}	+39.8	-2.5	+29.8	+8.7	-22.5	+2.9	-2.5	- 6.8	+2.7	+ .1	+ 7.6	-2.1	+24.4
Unclassified changes - net	+ .2	-5.5	- 3.8	+ .3	+ .5	+1.1	- .5	- 6.2	+ .3	-1.1	+ 3.4	+ .1	+11.6
Net change in commercial and industrial loans	+40.0	-8.0	+26.0	+9.0	-22.0	+4.0	-3.0	-13.0	+3.0	-1.0	+11.0	-2.0	+36.0

p/ Preliminary; final totals will appear in the F. R. Bulletin and San Francisco District final figures appear in a release of the Reserve Bank.

1/ About 200 weekly reporting member banks are reporting changes in their larger loans as to industry; these banks hold about 95 per cent of total commercial and industrial loans of all weekly reporting member banks and about 70 per cent of those of all commercial banks.