



FEDERAL RESERVE

statistical release

For immediate release
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H.12

CHANGES IN COMMERCIAL AND INDUSTRIAL LOANS BY INDUSTRY

Commercial and industrial loans decreased in most districts and a net of \$81 million at weekly reporting member banks during the week ended March 27.

The principal net decreases were \$52 million in loans to manufacturers of transportation equipment, \$25 million to manufacturers of "other" fabricated metal products, \$19 million to commodity dealers, and \$18 million to the wholesale and retail trade.

The largest offsetting net increase was \$24 million in loans to manufacturers of textiles, apparel, and leather products, which have increased seasonally each week since January 23.

Changes in loans during the week and since year-end are shown below; third column shows the changes during the comparable period last year.

<u>Business of Borrower</u>	<u>Week ended</u> <u>Mar. 27 p/</u>	<u>Cumulative since year-end</u>	
		<u>Dec. 26, 1962</u> <u>to</u> <u>Mar. 27, 1963 p/</u>	<u>Dec. 27, 1961</u> <u>to</u> <u>Mar. 28, 1962</u>
(In millions of dollars)			
Durable goods manufacturing:			
Primary metals	+ 9	+ 14	- 12
Machinery	-11	+136	+138
Transportation equipment	-52	- 6	+ 69
Other fabricated metal products	-25	+ 22	+ 76
Other durable goods	+ 6	+ 33	+ 16
Nondurable goods manufacturing:			
Food, liquor, and tobacco	-11	-365	-345
Textiles, apparel, and leather	+24	+208	+247
Petroleum refining	- 3	- 32	- 53
Chemicals and rubber	+16	+ 90	+ 39
Other nondurable goods	+ 5	+ 46	+ 10
Mining, including crude petroleum and natural gas	+ 5	+326	+170
Trade:			
Commodity dealers	-19	- 68	- 77
Other wholesale	-15	- 76	- 18
Retail	- 3	- 7	+ 10
Transportation, communication, and other public utilities	- 5	-263	-288
Construction	--	- 40	+ 18
All other types of business, mainly services	+ 8	+ 20	+ 79
Net change in classified loans	-74	+ 37	+ 80
Unclassified changes - net	- 8	+ 5	+ 14
Net change in commercial and industrial loans	-81	+ 42	+ 94

p/ Preliminary.

CHANGES IN COMMERCIAL AND INDUSTRIAL LOANS OF A SAMPLE OF WEEKLY REPORTING MEMBER BANKS
BY INDUSTRY AND FEDERAL RESERVE DISTRICT, WEEK ENDED WEDNESDAY, MARCH 27, 1963

Business of Borrower	All Dis- tricts p/	Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Fran- cisco p/
	(In millions of dollars)												
Durable goods manufacturing:													
Primary metals	+ 8.9	+1.3	+ 6.5	- .1	+2.9	+ .1	- .4	-1.2	+ .6	--	--	- .4	- .4
Machinery	-11.2	-2.2	+ .3	+ 1.0	-3.1	--	+ .3	-1.5	-1.4	-2.6	+ .2	- .5	- 1.7
Transportation equipment	-52.4	+ .1	-40.1	- 1.1	-6.3	+ .4	- .1	-3.5	+ .1	--	--	- .4	- 1.5
Other fabricated metal products	-25.1	+ .5	-15.0	- 7.3	+ .9	+ .1	+1.1	-1.5	- .1	-2.6	--	--	- 1.2
Other durable goods	+ 6.4	+ .5	+ 1.7	- 2.6	+1.7	- .3	+ .7	-1.4	+ .4	+ .4	+ .2	+ .4	+ 4.7
Nondurable goods manufacturing:													
Food, liquor, and tobacco	-11.1	+ .3	- 2.1	+ .9	+ .5	- .9	- .9	--	-1.1	-4.9	-1.3	-1.2	- .4
Textiles, apparel, and leather	+24.2	+1.4	+18.4	- 1.0	+ .5	+1.0	+2.3	+1.3	- .7	+ .2	+ .1	+ .3	+ .4
Petroleum refining	- 3.2	--	+ 2.3	- 5.2	- .4	- .2	+ .4	- .8	+ .1	+ .1	- .1	+ .1	+ .5
Chemicals and rubber	+15.6	+1.0	+ 9.9	- .6	-1.4	+1.0	+2.9	+ .5	+ .2	+ .1	+ .2	+ .1	+ 1.7
Other nondurable goods	+ 4.9	+ .6	+ 6.4	- 5.6	+1.5	+ .3	- .1	+1.3	+ .2	+ .2	+ .6	- .1	- .4
Mining, including crude petroleum and natural gas	+ 4.9	- .2	+ 9.5	+ .1	- .2	--	-1.3	+2.4	- .2	--	+ .8	-6.5	+ .5
Trade: Commodity dealers	-19.3	- .8	-11.0	- .2	- .1	+3.0	-1.6	+1.1	-2.9	+ .6	-1.1	-5.2	- 1.1
Other wholesale	-15.0	-4.0	-15.5	- .1	+ .8	+1.6	+ .5	+1.4	+ .3	+ .3	- .2	+1.3	- 1.4
Retail	- 3.4	-1.0	- 1.9	- 3.8	- .1	-2.4	+1.8	-2.1	+1.4	- .6	+1.9	+ .6	+ 2.8
Transportation, communication, and other public utilities	- 5.4	+ .5	- 2.0	- .4	+ .2	+ .1	+1.5	-6.7	- .9	- .3	+1.2	+1.1	+ .3
Construction	- .2	- .1	+ 5.8	- 3.7	+ .1	+ .9	-1.3	- .8	+ .5	+ .5	+ .7	+2.1	- 4.9
All other types of business, mainly services	+ 7.9	+2.2	- 6.7	- 2.4	+1.9	+1.5	+1.6	+3.1	+1.1	+ .6	+2.6	+1.9	+ .5
Net change in classified loans^{1/}	-73.5	+ .1	-33.5	-32.1	- .6	+6.2	+7.4	-8.4	-2.4	-8.0	+5.8	-6.4	- 1.6
Unclassified changes - net	- 7.5	- .1	+ .5	- .9	+2.6	+1.8	+ .6	+2.4	+ .4	+4.0	+1.2	- .6	-19.4
Net change in commercial and industrial loans	-81.0	--	-33.0	-33.0	+2.0	+8.0	+8.0	-6.0	-2.0	-4.0	+7.0	-7.0	-21.0

p/ Preliminary; final totals will appear in the F. R. Bulletin and San Francisco District final figures appear in a release of the Reserve Bank.

1/ About 200 weekly reporting member banks are reporting changes in their larger loans as to industry; these banks hold about 95 per cent of total commercial and industrial loans of all weekly reporting member banks and about 70 per cent of those of all commercial banks.