



FEDERAL RESERVE

statistical release

For immediate release
March 27, 1963

H.12

CHANGES IN COMMERCIAL AND INDUSTRIAL LOANS BY INDUSTRY

Commercial and industrial loans increased in all districts and a net of \$539 million at weekly reporting member banks during the week ended March 20, reflecting quarterly tax date needs. Except for decreases of \$28 million in loans to commodity dealers and \$4 million to petroleum refiners all industrial classifications showed increases.

The principal net increases were \$100 million in loans to transportation, communication, and other public utilities, \$79 million to manufacturers of machinery, \$74 million to manufacturers of transportation equipment, \$66 million to manufacturers of chemicals and rubber products, and \$55 million to the retail trade.

Changes in loans during the week and since year-end are shown below; third column shows the changes during the comparable period last year.

<u>Business of Borrower</u>	<u>Week ended</u> <u>Mar. 20</u> ^{p/}	<u>Cumulative since year-end</u>	
		<u>Dec. 26, 1962</u> <u>to</u> <u>Mar. 20, 1963</u> ^{p/}	<u>Dec. 27, 1961</u> <u>to</u> <u>Mar. 21, 1962</u>
		(In millions of dollars)	
Durable goods manufacturing:			
Primary metals	+ 8	+ 4	- 19
Machinery	+ 79	+144	+150
Transportation equipment	+ 74	+ 42	+ 75
Other fabricated metal products	+ 19	+ 47	+ 66
Other durable goods	+ 25	+ 31	+ 15
Nondurable goods manufacturing:			
Food, liquor, and tobacco	+ 10	-348	-278
Textiles, apparel, and leather	+ 37	+184	+239
Petroleum refining	- 4	- 28	- 45
Chemicals and rubber	+ 66	+ 74	+ 35
Other nondurable goods	+ 10	+ 41	+ 1
Mining, including crude petroleum and natural gas	+ 3	+321	+194
Trade:			
Commodity dealers	- 28	- 48	- 56
Other wholesale	+ 7	- 60	- 17
Retail	+ 55	- 4	- 1
Transportation, communication, and other public utilities	+100	-261	-243
Construction	+ 8	- 40	+ 10
All other types of business, mainly services	<u>+ 26</u>	<u>+ 12</u>	<u>+ 95</u>
Net change in classified loans	+495	+109	+220
Unclassified changes - net	<u>+ 44</u>	<u>+ 11</u>	<u>+ 5</u>
Net change in commercial and industrial loans	+539	+119	+225

^{p/} Preliminary.

**CHANGES IN COMMERCIAL AND INDUSTRIAL LOANS OF A SAMPLE OF WEEKLY REPORTING MEMBER BANKS
BY INDUSTRY AND FEDERAL RESERVE DISTRICT, WEEK ENDED WEDNESDAY, MARCH 20, 1963**

Business of Borrower	All Dis- tricts p/	Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Fran- cisco p/
	(In millions of dollars)												
Durable goods manufacturing:													
Primary metals	+ 8.1	+ .3	+ 7.0	- .2	--	--	.4	+ 1.1	--	--	+ .2	- .2	+ .3
Machinery	+ 78.5	+ 6.9	+ 30.9	+ 1.9	+ 10.4	+ .3	+ 1.4	+ 18.7	--	+ 2.7	- .2	+ 1.8	+ 3.7
Transportation equipment	+ 74.2	+ 2.3	+ 43.9	+ 1.8	+ 12.9	--	+ 2.4	+ 7.6	+ 1.1	--	+ .3	+ .3	+ 1.6
Other fabricated metal products	+ 18.6	+ .6	+ 5.3	+ 1.5	+ 2.8	+ .3	- .3	+ 3.6	+ 1.2	+ 2.0	- .1	+ .5	+ 1.2
Other durable goods	+ 24.9	+ .5	+ 18.6	+ .3	+ 5.3	--	+ 1.9	- 4.2	+ .7	--	+ .4	+ .2	+ 1.2
Nondurable goods manufacturing:													
Food, liquor, and tobacco	+ 10.4	- .7	+ 26.4	- .5	- 3.7	+ 1.4	+ 3.0	- 13.1	--	+ 1.8	+ .3	+ .1	- 4.6
Textiles, apparel, and leather	+ 37.0	- .4	+ 28.5	+ 1.7	+ 1.2	+ 6.7	- .8	+ 1.7	- .4	- .1	- .4	- .4	- .3
Petroleum refining	- 3.7	- .6	- 3.9	- 1.0	- .1	--	- .2	+ .5	--	+ .5	+ .3	- .2	+ 1.0
Chemicals and rubber	+ 65.8	+ 2.0	+ 22.8	+ 2.6	+ 22.6	+ 3.2	+ 1.4	+ 6.3	+ .7	- .3	+ .8	+ .1	+ 3.6
Other nondurable goods	+ 10.3	+ 2.3	+ 2.4	+ .5	+ 1.2	+ .6	+ .3	+ 1.8	+ 1.3	+ .4	+ .1	- .1	- .5
Mining, including crude petroleum and natural gas	+ 3.4	+ .2	+ 4.3	- .4	--	- .6	- .6	+ 2.1	--	--	- 1.5	+ .4	- .5
Trade: Commodity dealers	- 28.1	+ 1.6	- 15.1	- 1.7	- 3.4	- .9	- 1.5	+ 5.7	- 3.3	+ 4.1	- .3	- 8.6	- 4.7
Other wholesale	+ 6.7	+ 2.8	- 8.7	+ 1.7	+ 1.9	+ .7	+ 1.7	+ .8	+ .5	+ 2.6	+ 1.9	+ .3	+ .5
Retail	+ 54.5	+ 3.9	+ 29.1	- .3	+ 2.1	+ 3.4	+ 4.9	+ 6.1	+ 1.7	+ 2.0	+ 2.1	+ .6	- 1.1
Transportation, communication, and other public utilities	+ 100.2	+ .6	+ 66.4	+ .7	+ 3.0	+ 4.4	- 1.0	+ 8.3	+ .5	+ .8	- 1.0	+ 7.0	+ 10.5
Construction	+ 8.1	+ .1	+ 1.6	+ 1.3	+ .5	+ 2.0	+ 4.9	- 5.4	+ 1.0	+ .5	+ 2.0	+ 1.7	- 2.1
All other types of business, mainly services	+ 26.2	+ 1.6	+ 15.9	- 2.2	- 6.1	+ .1	+ 2.1	+ 13.9	+ .8	- .1	- 2.2	--	+ 2.4
Net change in classified loans^{1/}	+ 495.1	+ 24.0	+ 275.4	+ 7.7	+ 50.6	+ 21.6	+ 19.2	+ 55.5	+ 5.8	+ 16.9	+ 2.7	+ 3.5	+ 12.2
Unclassified changes - net	+ 43.9	+ 2.0	+ 4.6	+ 1.3	+ 4.4	+ .4	- .2	+ 11.5	- 3.8	+ 2.1	+ 1.3	- .5	+ 20.8
Net change in commercial and industrial loans	+ 539.0	+ 26.0	+ 280.0	+ 9.0	+ 55.0	+ 22.0	+ 19.0	+ 67.0	+ 2.0	+ 19.0	+ 4.0	+ 3.0	+ 33.0

p/ Preliminary; final totals will appear in the F. R. Bulletin and San Francisco District final figures appear in a release of the Reserve Bank.

^{1/} About 200 weekly reporting member banks are reporting changes in their larger loans as to industry; these banks hold about 95 per cent of total commercial and industrial loans of all weekly reporting member banks and about 70 per cent of those of all commercial banks.