



FEDERAL RESERVE

statistical release

For immediate release
March 13, 1963

H.12 CHANGES IN COMMERCIAL AND INDUSTRIAL LOANS BY INDUSTRY

Commercial and industrial loans increased in six districts and a net of \$53 million at weekly reporting member banks during the week ended March 6.

The principal net increases were \$81 million in loans to the mining industry, which includes producers of petroleum and natural gas, \$24 million to manufacturers of textiles, apparel, and leather products, and \$18 million to manufacturers of machinery.

The larger offsetting net decreases were \$70 million in loans to transportation, communication, and other public utilities and \$24 million to manufacturers of food, liquor and tobacco products.

Changes in loans during the week and since year-end are shown below; third column shows the changes during the comparable period last year.

Business of Borrower	Week ended Mar. 6 p/	Cumulative since year-end	
		Dec. 26, 1962 to Mar. 6, 1963 p/	Dec. 27, 1961 to Mar. 7, 1962
		(In millions of dollars)	
Durable goods manufacturing:			
Primary metals	- 5	- 9	- 38
Machinery	+18	+ 46	+ 26
Transportation equipment	+11	- 23	+ 8
Other fabricated metal products	+ 5	+ 26	+ 18
Other durable goods	+ 1	- 12	- 14
Nondurable goods manufacturing:			
Food, liquor, and tobacco	-24	-328	-314
Textiles, apparel, and leather	+24	+107	+174
Petroleum refining	+12	- 33	- 65
Chemicals and rubber	+ 8	- 7	- 60
Other nondurable goods	+ 7	+ 19	- 21
Mining, including crude petroleum and natural gas	+81	+330	+213
Trade: Commodity dealers	-17	- 3	- 56
Other wholesale	-10	- 85	- 62
Retail	+11	- 99	- 93
Transportation, communication, and other public utilities	-70	-350	-388
Construction	- 5	- 70	- 17
All other types of business, mainly services	- 3	- 41	+ 26
Net change in classified loans	+44	-534	-663
Unclassified changes - net	+ 9	- 15	- 54
Net change in commercial and industrial loans	+53	-549	-717

p/ Preliminary.

In addition to the weekly table, a monthly table appears below showing changes during February 1963 compared with the preceding month and with February 1962, and also showing changes during the past twelve months.

Total commercial and industrial loans increased \$269 million during the month of February 1963, compared with a decrease of \$871 million during the month of January 1963 and an increase of \$216 million in February 1962.

Business of Borrower	4 weeks ended Feb. 27, 1963	5 weeks ended Jan. 30, 1963	4 weeks ended Feb. 28, 1962	12 months ended Feb. 27, 1963
(In millions of dollars)				
Durable goods manufacturing:				
Primary metals	- .8	- 3.3	- 12.4	- 172.3
Machinery	+ 84.0	- 56.1	+ 72.6	+ 112.9
Transportation equipment	+ 24.6	- 58.0	+ 28.0	+ 137.2
Other fabricated metal products	+ 32.6	- 12.3	+ 40.6	+ 45.4
Other durable goods	+ 35.4	- 48.9	+ 9.8	+ 124.7
Nondurable goods manufacturing:				
Food, liquor, and tobacco	- 98.7	-205.1	- 98.1	+ 5.7
Textiles, apparel, and leather	+121.3	- 38.4	+122.1	+ 49.8
Petroleum refining	- 21.3	- 23.6	- 25.5	- 16.6
Chemicals and rubber	+ 12.6	- 27.8	+ 21.9	- 17.6
Other nondurable goods	+ 27.4	- 15.7	+ 18.3	+ 102.2
Mining, including crude petroleum and natural gas	- 13.4	+232.3	- 12.9	+ 251.7
Trade: Commodity dealers	- 4.7	+ 18.5	- 12.5	+ 24.5
Other wholesale	+ 32.1	-107.7	+ 11.0	+ 151.6
Retail	+ 59.3	-168.6	+ 55.0	+ 187.9
Transportation, communication, and other public utilities	- 66.8	-182.8	-109.0	+ 269.2
Construction	+ 2.2	- 67.0	+ 4.2	+ 118.6
All other types of business, mainly services	+ 18.2	- 56.8	+ 47.5	+ 445.3
Net change in classified loans ^{1/}	+244.0	-821.3	+160.6	+1,820.2
Unclassified changes - net	+ 25.0	- 49.7	+ 55.4	+ 539.8
Net change in commercial and industrial loans	+269.0	-871.0	+216.0	+2,360.0

^{1/} See footnote on following table regarding current coverage.

**CHANGES IN COMMERCIAL AND INDUSTRIAL LOANS OF A SAMPLE OF WEEKLY REPORTING MEMBER BANKS
BY INDUSTRY AND FEDERAL RESERVE DISTRICT, WEEK ENDED WEDNESDAY, MARCH 6, 1963**

Business of Borrower	All Dis- tricts p/	Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Fran- cisco p/
(In millions of dollars)													
Durable goods manufacturing:													
Primary metals	- 4.9	+ .9	- 5.8	- .2	- .9	--	+ .3	+ 1.3	--	--	--	- .2	- .3
Machinery	+18.2	+1.0	+ 4.7	- .5	+1.0	- .1	+ .4	+11.6	+ .6	+ .2	+ .7	+ .1	- 1.5
Transportation equipment	+10.5	- .6	+ 5.5	+ .1	+ .3	+ .1	- .1	+ 5.3	- .2	--	--	+ .1	--
Other fabricated metal products	+ 5.4	- .5	+ 8.2	- .2	-1.7	- .3	+2.2	- 4.2	+ .2	+ .4	+1.5	--	- .2
Other durable goods	+ 1.3	+ .1	- 4.1	+ .8	+ .7	+1.3	+ .3	+ 3.4	+1.0	- .1	- .3	--	- 1.8
Nondurable goods manufacturing:													
Food, liquor, and tobacco	-24.3	-3.1	+ 5.1	-2.3	- .8	+ .2	+1.4	-14.0	-1.9	-4.7	-3.0	- 3.5	+ 2.3
Textiles, apparel, and leather	+23.6	+2.1	+13.8	- .2	+ .9	+4.2	+1.7	+ 1.3	-1.4	+ .4	- .3	--	+ 1.1
Petroleum refining	+11.9	- .1	- 8.5	- .5	--	--	+ .1	+22.6	- .1	--	+ .2	--	- 1.8
Chemicals and rubber	+ 8.0	+ .8	+ 3.0	+ .6	+1.5	+1.3	+ .1	+ .6	- .1	--	+1.2	- .9	- .1
Other nondurable goods	+ 7.2	+3.4	+ 1.6	- .5	-2.0	- .1	- .2	+ 2.5	+ .6	+ .3	- .1	+ .3	+ 1.4
Mining, including crude petroleum and natural gas	+81.1	+ .6	+57.6	- .1	+2.3	--	- .6	+21.4	--	+ .1	-1.2	+ .7	+ .3
Trade: Commodity dealers	-16.9	+2.0	-12.7	+ .1	- .8	-2.4	-1.2	- .3	-6.4	- .9	-1.0	- 1.0	+ 7.7
Other wholesale	- 9.7	+ .4	-11.8	+ .8	+ .3	- .3	+1.7	- 3.1	+ .9	+1.5	+ .7	- .9	+ .1
Retail	+10.5	- .1	- 1.3	- .7	+5.7	+ .9	+3.1	- 8.1	+2.3	-2.9	+3.9	+ 3.2	+ 4.5
Transportation, communication, and other public utilities	-70.3	-1.3	-53.3	-1.5	-3.9	-1.0	+1.8	- 7.9	- .2	--	- .5	- .4	- 2.1
Construction	- 5.3	+ .1	-10.9	+ .1	--	- .5	+4.4	+ 2.2	+ .9	- .2	+ .3	- 2.0	+ .3
All other types of business, mainly services	- 2.8	+1.3	+ 9.0	+1.7	-3.6	-1.0	-7.2	+ 6.0	+ .6	- .4	- .2	- 7.4	- 1.6
Net change in classified loans^{1/}	+ 43.5	+7.0	+ .1	-2.5	-1.0	+2.3	+8.2	+40.6	-3.2	-6.3	+1.9	-11.9	+ 8.3
Unclassified changes - net	+ 9.5	-1.0	- 1.1	-1.5	+3.0	-2.3	- .2	+ 7.4	- .8	+1.3	+ .1	- .1	+ 4.7
Net change in commercial and industrial loans	+ 53.0	+6.0	- 1.0	-4.0	+2.0	--	+8.0	+48.0	-4.0	-5.0	+2.0	-12.0	+13.0

p/ Preliminary; final totals will appear in the F. R. Bulletin and San Francisco District final figures appear in a release of the Reserve Bank.

1/ About 200 weekly reporting member banks are reporting changes in their larger loans as to industry; these banks hold about 95 per cent of total commercial and industrial loans of all weekly reporting member banks and about 70 per cent of those of all commercial banks.