



# FEDERAL RESERVE

statistical release

For immediate release

March 6, 1963

## H.12 CHANGES IN COMMERCIAL AND INDUSTRIAL LOANS BY INDUSTRY

Commercial and industrial loans increased in seven districts and a net of \$30 million at weekly reporting member banks during the week ended February 27.

The principal net increases were \$44 million in loans to "all other" types of business concerns, \$28 million to manufacturers of textiles, apparel, and leather products, \$22 million to transportation, communication, and other public utilities, and \$23 million to unclassified borrowers.

The larger offsetting net decreases were \$61 million in loans to manufacturers of food, liquor, and tobacco products, and \$32 million to the mining industry, which includes producers of petroleum and natural gas.

Changes in loans during the week and since year-end are shown below; third column shows the changes during the comparable period last year.

Business of Borrower	Week ended Feb. 27 <sup>p/</sup>	Cumulative since year-end	
		Dec. 26, 1962 to Feb. 27, 1963 <sup>p/</sup>	Dec. 27, 1961 to Feb. 28, 1962
		(In millions of dollars)	
Durable goods manufacturing:			
Primary metals	+ 4	- 4	- 37
Machinery	+ 3	+ 28	+ 23
Transportation equipment	-10	- 32	- 27
Other fabricated metal products	+ 6	+ 20	+ 10
Other durable goods	+10	- 14	- 28
Nondurable goods manufacturing:			
Food, liquor, and tobacco	-61	-300	-279
Textiles, apparel, and leather	+28	+ 83	+144
Petroleum refining	-11	- 45	- 52
Chemicals and rubber	+ 2	- 16	- 51
Other nondurable goods	+ 6	+ 12	- 22
Mining, including crude petroleum and natural gas	-32	+249	+211
Trade: Commodity dealers	- 1	+ 15	- 28
Other wholesale	+ 8	- 76	- 70
Retail	+ 4	-113	- 83
Transportation, communication, and other public utilities	+22	-282	-374
Construction	-15	- 65	- 19
All other types of business, mainly services	<u>+44</u>	<u>- 49</u>	<u>+ 12</u>
Net change in classified loans	+ 8	-588	-669
Unclassified changes - net	<u>+23</u>	<u>- 14</u>	<u>- 47</u>
Net change in commercial and industrial loans	+30	-602	-716

<sup>p/</sup> Preliminary.

**CHANGES IN COMMERCIAL AND INDUSTRIAL LOANS OF A SAMPLE OF WEEKLY REPORTING MEMBER BANKS  
BY INDUSTRY AND FEDERAL RESERVE DISTRICT, WEEK ENDED WEDNESDAY, FEBRUARY 27, 1963**

Business of Borrower	All Dis- tricts p/	Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Fran- cisco p/
(In millions of dollars)													
<b>Durable goods manufacturing:</b>													
Primary metals	+ 4.4	- .8	- 5.0	+ .1	+14.5	--	--	-2.8	- .5	--	-1.1	+ .2	- .2
Machinery	+ 3.4	+1.3	+ 6.8	-1.6	+ .5	--	+ .7	-3.7	+ .7	+ .3	--	- .2	- 1.4
Transportation equipment	- 9.9	+ .8	- 8.7	+ .1	+ .4	+ .4	--	- .4	--	- .5	+ .2	- .4	- 1.8
Other fabricated metal products	+ 6.4	+ .5	- .8	+ .3	+ .5	+ .4	+ .2	+2.0	+ .1	- .9	+1.2	+ .3	+ 2.6
Other durable goods	+10.4	+ .3	+ 7.9	- .1	+ .8	+ .3	- .7	+1.7	- .1	--	- .5	+ .1	+ .7
<b>Nondurable goods manufacturing:</b>													
Food, liquor, and tobacco	-61.3	-1.5	-38.9	-1.0	- 1.1	-1.5	- .7	-5.1	-2.4	-3.0	-2.2	-1.3	- 2.6
Textiles, apparel, and leather	+28.0	+3.4	+14.7	+ .7	+ 1.0	+3.0	+3.0	+2.6	+ .9	-1.4	--	+ .1	--
Petroleum refining	-10.6	- .1	- 7.2	-2.2	- .4	--	+ .3	- .2	--	--	- .1	- .1	- .6
Chemicals and rubber	+ 1.6	+ .3	- 4.6	+ .1	+ 1.0	- .4	+ .5	+1.5	+ .2	+ .1	+ .8	- .2	+ 2.3
Other nondurable goods	+ 6.2	- .3	+ 2.0	- .3	+ .5	+ .2	+ .4	+ .3	+ .8	+ .5	+ .1	+ .2	+ 1.8
<b>Mining, including crude petroleum and natural gas</b>	-32.1	--	-23.6	- .1	+ 1.5	--	--	-4.4	- .1	- .1	-1.6	-2.6	- 1.1
<b>Trade: Commodity dealers</b>	- 1.1	- .3	+ 9.0	+ .3	+ .1	+2.4	+1.7	-1.1	-4.5	+2.6	- .8	-5.3	- 5.2
Other wholesale	+ 7.8	-3.1	+10.2	- .2	+ .5	+ .4	+ .9	-1.1	+1.0	-1.0	-1.4	-1.6	+ 3.2
Retail	+ 4.0	+2.6	- 3.9	+1.3	+ .8	- .7	-2.9	+3.7	- .2	+ .9	- .5	+1.1	+ 1.8
<b>Transportation, communication, and other public utilities</b>	+21.5	+3.2	+14.8	+3.0	+ .4	-4.9	--	+ .9	-1.1	--	+ .4	+ .8	+ 4.0
<b>Construction</b>	-15.3	- .2	- 6.9	-5.0	- 1.0	- .1	-6.0	--	+ .2	- .2	- .7	+1.8	+ 2.8
<b>All other types of business, mainly services</b>	+44.1	- .6	+24.8	+ .1	- 1.8	-3.8	+6.5	+4.2	+2.1	- .3	- .4	+7.4	+ 5.9
<b>Net change in classified loans<sup>1/</sup></b>	+ 7.5	+5.5	- 9.4	-4.5	+18.2	-4.3	+3.9	-1.9	-2.9	-3.0	-6.6	+ .3	+12.2
<b>Unclassified changes - net</b>	+22.5	+ .5	+ 1.4	- .5	+ .8	+6.3	+1.1	+6.9	+ .9	-1.0	- .4	+ .7	+ 5.8
<b>Net change in commercial and industrial loans</b>	+30.0	+6.0	- 8.0	-5.0	+19.0	+2.0	+5.0	+5.0	-2.0	-4.0	-7.0	+1.0	+18.0

p/ Preliminary; final totals will appear in the F. R. Bulletin and San Francisco District final figures appear in a release of the Reserve Bank.

<sup>1/</sup> About 200 weekly reporting member banks are reporting changes in their larger loans as to industry; these banks hold about 95 per cent of total commercial and industrial loans of all weekly reporting member banks and about 70 per cent of those of all commercial banks.