



FEDERAL RESERVE

statistical release

For immediate release
February 20, 1963

H.12 CHANGES IN COMMERCIAL AND INDUSTRIAL LOANS BY INDUSTRY

Commercial and industrial loans decreased in seven districts and a net of \$5 million at weekly reporting member banks during the week ended February 13.

The principal net decreases were \$41 million in loans to manufacturers of food, liquor, and tobacco products, \$25 million to transportation, communication, and other public utilities, \$18 million to commodity dealers, and \$17 million to manufacturers of chemicals and rubber products.

The larger offsetting net increases were \$30 million in loans to manufacturers of textiles, apparel, and leather products, \$15 million to the mining industry, which includes producers of petroleum and natural gas, and \$13 million to manufacturers of "other" durable goods.

Changes in loans during the week and since year-end are shown below; third column shows the changes during the comparable period last year.

<u>Business of Borrower</u>	<u>Week ended</u> <u>Feb. 13 p/</u>	<u>Cumulative since year-end</u>	
		<u>Dec. 26, 1962</u> <u>to</u> <u>Feb. 13, 1963 p/</u>	<u>Dec. 27, 1961</u> <u>to</u> <u>Feb. 14, 1962</u>
(In millions of dollars)			
Durable goods manufacturing:			
Primary metals	- 3	- 10	- 16
Machinery	+ 8	- 17	- 27
Transportation equipment	+ 6	- 35	- 22
Other fabricated metal products	+ 9	+ 6	+ 1
Other durable goods	+13	- 34	- 51
Nondurable goods manufacturing:			
Food, liquor, and tobacco	-41	-249	-232
Textiles, apparel, and leather	+30	+ 24	+104
Petroleum refining	- 1	- 29	- 35
Chemicals and rubber	-17	- 36	- 75
Other nondurable goods	+ 3	- 3	- 32
Mining, including crude petroleum and natural gas	+15	+292	+229
Trade:			
Commodity dealers	-18	+ 24	- 1
Other wholesale	- 6	-103	- 78
Retail	+ 7	-163	-114
Transportation, communication, and other public utilities	-25	-266	-339
Construction	+ 7	- 56	- 24
All other types of business, mainly services	--	- 92	- 23
Net change in classified loans	-12	-747	-735
Unclassified changes - net	+ 7	- 36	- 68
Net change in commercial and industrial loans	- 5	-783	-803

p/ Preliminary.

CHANGES IN COMMERCIAL AND INDUSTRIAL LOANS OF A SAMPLE OF WEEKLY REPORTING MEMBER BANKS
BY INDUSTRY AND FEDERAL RESERVE DISTRICT, WEEK ENDED WEDNESDAY, FEBRUARY 13, 1963

Business of Borrower	All Dis- tricts p/	Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Fran- cisco p/
(In millions of dollars)													
Durable goods manufacturing:													
Primary metals	- 3.0	+ 1.2	- 2.2	-0.1	+ .1	--	- .3	+ .1	--	- .5	- .1	--	-1.2
Machinery	+ 8.2	- .5	+ 4.5	+ .4	+1.6	- .1	-1.2	+ 4.0	+ .2	-1.2	+ .2	+1.2	- .9
Transportation equipment	+ 6.0	+ .2	+ .9	+ .5	+2.3	+ .1	+ .5	+ .4	+ .2	--	+ .2	- .4	+1.1
Other fabricated metal products	+ 8.9	+ .3	+ 1.7	+ .7	- .4	--	+1.0	+ 7.3	+1.0	-1.2	- .9	+ .7	-1.3
Other durable goods	+13.4	+ 1.3	+ 6.8	+ .6	+ .8	+ .3	+1.3	+ 2.3	+ .3	+ .8	- .3	- .8	--
Nondurable goods manufacturing:													
Food, liquor, and tobacco	-41.3	- 2.4	-21.2	-1.1	- .5	- .4	-1.4	- 3.8	-2.3	+1.2	-1.5	- .8	-7.1
Textiles, apparel, and leather	+30.4	+ 7.6	+19.5	+1.3	+ .8	-1.0	-1.2	+ .3	+ .9	+ .8	+ .1	+ .8	+ .5
Petroleum refining	- .5	--	- .1	--	- .3	--	- .5	+ .1	--	--	+ .3	+ .2	- .2
Chemicals and rubber	-16.9	+ .7	-17.6	+ .2	-1.1	+ .5	+ .5	- 1.1	+ .2	--	+ .1	+ .1	+ .6
Other nondurable goods	+ 3.0	+ .2	- 1.5	--	+2.1	+ .8	- .2	- 1.1	+ .5	+ .9	--	+ .7	+ .6
Mining, including crude petroleum and natural gas	+15.0	- .2	+ 5.5	+ .1	+ .9	+ .1	--	+ 7.5	+ .1	--	+ .6	--	+ .4
Trade: Commodity dealers	-18.3	+ 3.3	- 2.6	+ .2	+ .5	-2.9	+ .9	- 3.2	-7.9	+1.0	+ .2	-8.2	+ .4
Other wholesale	- 5.9	+ .8	- 6.4	+ .6	+ .5	- .2	+ .3	- 1.1	+ .2	+ .6	- .4	-1.5	+ .7
Retail	+ 6.6	+ 2.8	+ 2.3	+ .7	+ .3	+ .5	+ .3	+ 1.6	- .6	+1.4	+1.4	-1.7	-2.4
Transportation, communication, and other public utilities	-24.7	+ .1	-10.4	- .8	-2.8	--	- .7	-10.4	- .1	- .1	- .1	- .2	+ .8
Construction	+ 7.3	+ 1.4	+ 6.5	- .5	+ .3	+ .5	-3.2	- 2.7	+ .4	+ .6	+ .5	+5.1	-1.6
All other types of business, mainly services	--	--	- 3.4	-5.6	-7.3	+4.9	+2.1	- 5.4	+2.5	+ .3	+1.4	+6.2	+4.3
Net change in classified loans ^{1/}	-11.8	+16.8	-17.7	-2.8	-2.2	+3.1	-1.8	- 5.2	-4.4	+4.6	+1.7	+1.4	-5.3
Unclassified changes - net	+ 6.8	+ 3.2	+ 2.7	+ .8	+1.2	+ .9	+ .8	- 7.8	+1.4	+2.4	- .7	+ .6	+1.3
Net change in commercial and industrial loans	- 5.0	+20.0	-15.0	-2.0	-1.0	+4.0	-1.0	-13.0	-3.0	+7.0	+1.0	+2.0	-4.0

p/ Preliminary; final totals will appear in the F. R. Bulletin and San Francisco District final figures appear in a release of the Reserve Bank.