



# FEDERAL RESERVE

statistical release

For immediate release  
February 13, 1963

## H.12 CHANGES IN COMMERCIAL AND INDUSTRIAL LOANS BY INDUSTRY

Commercial and industrial loans increased in seven districts and a net of \$101 million at weekly reporting member banks during the week ended February 6.

The principal net increases were \$45 million in loans to the mining industry, which includes producers of petroleum and natural gas, \$30 million each to manufacturers of machinery and to manufacturers of textiles, apparel, and leather products, and \$27 million to commodity dealers.

The larger offsetting net decreases were \$59 million in loans to transportation, communication, and other public utilities and \$36 million to "all other" types of business concerns.

Changes in loans during the week and since year-end are shown below; third column shows the changes during the comparable period last year.

<u>Business of Borrower</u>	<u>Week ended</u> <u>Feb. 6</u> <sup>p/</sup>	<u>Cumulative since year-end</u>	
		<u>Dec. 26, 1962</u> <u>to</u> <u>Feb. 6, 1963</u> <sup>p/</sup>	<u>Dec. 27, 1961</u> <u>to</u> <u>Feb. 7, 1962</u>
		(In millions of dollars)	
<b>Durable goods manufacturing:</b>			
Primary metals	- 4	- 7	- 17
Machinery	+ 30	- 26	- 34
Transportation equipment	+ 15	- 43	- 31
Other fabricated metal products	+ 8	- 4	- 12
Other durable goods	+ 1	- 48	- 35
<b>Nondurable goods manufacturing:</b>			
Food, liquor, and tobacco	--	-205	-226
Textiles, apparel, and leather	+ 30	- 8	+ 72
Petroleum refining	- 4	- 28	- 39
Chemicals and rubber	+ 9	- 19	- 77
Other nondurable goods	+ 9	- 6	- 36
<b>Mining, including crude petroleum and natural gas</b>	<b>+ 45</b>	<b>+277</b>	<b>+230</b>
<b>Trade: Commodity dealers</b>	<b>+ 27</b>	<b>+ 45</b>	<b>+ 5</b>
Other wholesale	+ 9	- 99	- 72
Retail	- 1	-170	-127
<b>Transportation, communication, and other public utilities</b>	<b>- 59</b>	<b>-242</b>	<b>-338</b>
<b>Construction</b>	<b>+ 4</b>	<b>- 63</b>	<b>- 35</b>
<b>All other types of business, mainly services</b>	<b>- 36</b>	<b>- 93</b>	<b>- 38</b>
<b>Net change in classified loans</b>	<b>+ 83</b>	<b>-738</b>	<b>-808</b>
<b>Unclassified changes - net</b>	<b>+ 18</b>	<b>- 32</b>	<b>- 74</b>
<b>Net change in commercial and industrial loans</b>	<b>+101</b>	<b>-770</b>	<b>-882</b>

p/ Preliminary.

In addition to the weekly table, a monthly table appears below showing changes during January 1963 compared with the preceding month and with January 1962, and also showing changes during the past twelve months.

Total commercial and industrial loans decreased \$871 million during the month of January 1963, compared with an increase of \$486 million during the month of December 1962 and a decrease of \$932 million in January 1962.

The decrease in loans to manufacturers of food, liquor, and tobacco products, was the largest monthly decrease in this category since January 1961.

Business of Borrower	5 weeks ended	4 weeks ended	5 weeks ended	12 months ended
	Jan. 30, 1963	Dec. 26, 1962	Jan. 31, 1962	Jan. 30, 1963
	(In millions of dollars)			
Durable goods manufacturing:				
Primary metals	- 3.3	+ 7.5	- 24.5	- 183.9
Machinery	- 56.1	+ 17.1	- 49.9	+ 101.5
Transportation equipment	- 58.0	+ 64.0	- 55.2	+ 140.6
Other fabricated metal products	- 12.3	+ .5	- 31.0	+ 53.4
Other durable goods	- 48.9	- 92.2	- 37.8	+ 99.1
Nondurable goods manufacturing:				
Food, liquor, and tobacco	-205.1	+128.6	-180.4	+ 6.3
Textiles, apparel, and leather	- 38.4	- 64.4	+ 21.6	+ 50.6
Petroleum refining	- 23.6	+ 11.3	- 26.2	- 20.8
Chemicals and rubber	- 27.8	- 4.4	- 72.6	- 8.3
Other nondurable goods	- 15.7	- 37.1	- 40.1	+ 93.1
Mining, including crude petroleum and natural gas	+232.3	+ 73.9	+223.8	+ 252.2
Trade: Commodity dealers	+ 18.5	- 57.7	- 15.2	+ 16.7
Other wholesale	-107.7	+ 30.5	- 81.0	+ 130.5
Retail	-168.6	-127.7	-137.6	+ 183.6
Transportation, communication, and other public utilities	-182.8	+196.9	-265.1	+ 227.0
Construction	- 67.0	- 27.2	- 22.9	+ 120.6
All other types of business, mainly services	- 56.8	+209.3	- 35.7	+ 474.6
Net change in classified loans <sup>1/</sup>	-821.3	+328.9	-829.8	+1,736.8
Unclassified changes - net	- 49.7	+157.1	-102.2	+ 570.2
Net change in commercial and industrial loans	-871.0	+486.0	-932.0	+2,307.0

<sup>1/</sup> See footnote on following table regarding current coverage and footnotes on front page regarding comparability with prior figures.

CHANGES IN COMMERCIAL AND INDUSTRIAL LOANS OF A SAMPLE OF WEEKLY REPORTING MEMBER BANKS  
BY INDUSTRY AND FEDERAL RESERVE DISTRICT, WEEK ENDED WEDNESDAY, FEBRUARY 6, 1963

Business of Borrower	All Dis- tricts p/	Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Fran- cisco p/
(In millions of dollars)													
<b>Durable goods manufacturing:</b>													
Primary metals	- 4.0	+ .1	- 1.1	- .6	- 1.2	- .2	--	+ .1	--	- .1	- .2	--	- .8
Machinery	+ 29.7	- 1.1	+ 17.3	- .3	+ 1.8	- .5	+ .9	+ 8.6	+ .4	+ 2.0	--	+ .2	+ .4
Transportation equipment	+ 14.9	+ .4	+ 16.2	+ .6	--	--	+ .7	- 3.9	+ .3	--	- .1	- .1	+ .8
Other fabricated metal products	+ 8.4	+ .5	+ 2.8	- .8	+ .6	+ .4	- .3	+ 1.3	+ .5	+ 1.7	+ 1.2	- .5	+ 1.0
Other durable goods	+ .6	+ .6	- .3	- .3	+ .2	+ .5	- .2	- 1.6	+ .2	--	+ .4	+ 1.2	- .1
<b>Nondurable goods manufacturing:</b>													
Food, liquor, and tobacco	+ .3	- .9	- .5	- 3.9	- 1.4	- 1.3	- .8	- 1.1	--	+ 11.1	+ .8	- .5	- 1.2
Textiles, apparel, and leather	+ 30.2	+ 3.5	+ 14.4	- .9	+ 2.5	- .6	+ 3.1	+ 3.9	+ 1.4	+ .1	+ .7	+ 1.1	+ 1.0
Petroleum refining	- 4.1	--	- 7.6	--	- .3	--	+ .3	+ .7	--	--	+ .9	+ .4	+ 1.5
Chemicals and rubber	+ 8.8	+ .9	+ 1.3	+ .4	- .8	+ .4	+ .5	+ 2.8	+ .4	+ .3	+ .9	+ .1	+ 1.6
Other nondurable goods	+ 9.3	+ 2.2	+ 6.1	+ .1	+ .5	+ .2	--	+ .6	- .1	+ .1	+ .2	- .3	- .3
<b>Mining, including crude petroleum and natural gas</b>	+ 44.9	+ 1.9	+ 27.2	--	+ 8.3	--	+ .9	+ 5.9	+ .1	+ .1	+ 1.6	- 1.0	- .1
<b>Trade: Commodity dealers</b>	+ 26.7	+ 5.7	+ 20.9	- 1.2	- .4	+ 2.1	- 1.1	+ .2	- 7.3	+ 4.0	- 1.0	+ 5.2	- .4
Other wholesale	+ 8.8	+ 1.4	+ 6.2	- .2	+ 1.5	+ .3	+ .6	+ .4	+ 2.1	+ 1.5	- 1.4	- .2	- 3.4
Retail	- .9	- 3.3	+ 6.5	- 6.9	+ 1.1	+ 2.7	- .5	- 2.1	+ 2.5	- .7	- 1.7	+ .8	+ .7
<b>Transportation, communication, and other public utilities</b>	- 58.8	+ 9.0	- 38.0	- 1.7	- 7.7	- 4.4	- 4.2	- 11.0	- 1.6	- .1	- 1.3	- 1.7	+ 3.9
<b>Construction</b>	+ 3.9	+ .8	+ 15.0	--	- 1.4	- .3	- .8	- 2.7	- .2	+ 1.0	- .6	- 8.1	+ 1.2
<b>All other types of business, mainly services</b>	- 35.8	- .4	- 18.6	+ .4	- 6.7	+ .7	- 2.7	- 3.7	- .6	+ .4	- .1	- 3.1	- 1.4
Net change in classified loans <sup>1/</sup>	+ 82.9	+ 21.3	+ 67.8	- 15.3	- 3.4	--	- 3.6	- 1.6	- 1.9	+ 21.4	+ .3	- 6.5	+ 4.4
Unclassified changes - net	+ 18.1	+ .7	- 3.8	+ 1.3	+ .4	- 1.0	+ 1.6	+ 4.6	+ 2.9	- 1.4	+ 1.7	- .5	+ 11.6
Net change in commercial and industrial loans	+ 101.0	+ 22.0	+ 64.0	- 14.0	- 3.0	- 1.0	- 2.0	+ 3.0	+ 1.0	+ 20.0	+ 2.0	- 7.0	+ 16.0

p/ Preliminary; final totals will appear in the F. R. Bulletin and San Francisco District final figures appear in a release of the Reserve Bank.

Digitized by About 200 weekly reporting member banks are reporting changes in their larger loans as to industry; these banks hold about 95 per cent of total commercial and industrial loans of all weekly reporting member banks and about 70 per cent of those of all commercial banks.