



FEDERAL RESERVE

statistical release

For immediate release
February 6, 1963

H.12 CHANGES IN COMMERCIAL AND INDUSTRIAL LOANS BY INDUSTRY

Commercial and industrial loans increased a net of \$25 million at weekly reporting member banks during the week ended January 30; increases in the New York and Boston Districts were partly offset by decreases in the other ten districts.

The principal net increases were \$27 million in loans to commodity dealers, \$18 million to manufacturers of primary metals, and \$46 million to "all other" types of business concerns.

The larger offsetting net decreases were \$38 million in loans to transportation, communications, and other public utilities and \$26 million to the mining industry, which includes producers of petroleum and natural gas.

Changes in loans during the week and since mid-year are shown below; third column shows the changes during the comparable period last year.

<u>Business of Borrower</u>	<u>Week ended</u> <u>Jan. 30</u> ^{p/}	<u>Cumulative since mid-year</u>	
		<u>June 27, 1962</u> <u>to</u> <u>Jan. 30, 1963</u> ^{p/}	<u>June 28, 1961</u> <u>to</u> <u>Jan. 31, 1962</u> ^{1/}
(In millions of dollars)			
Durable goods manufacturing:			
Primary metals	+18	- 79)	
Machinery	- 6	- 35)	-480
Transportation equipment	- 3	- 11)	
Other fabricated metal products	+ 8	-104)	
Other durable goods	- 5	- 67	-150
Nondurable goods manufacturing:			
Food, liquor, and tobacco	+10	+332	+373
Textiles, apparel, and leather	+ 8	-218	-220
Petroleum refining	- 2	+ 27)	-223
Chemicals and rubber	+11	-163)	
Other nondurable goods	+ 5	-119	-113
Mining, including crude petroleum and natural gas	-26	+296	+628
Trade:			
Commodity dealers	+27	+238	+445
Other wholesale	-12	+ 14	+ 94
Retail	+ 1	- 17	-129
Transportation, communication, and other public utilities	-38	+471	+ 15
Construction	-12	- 79	+ 30
All other types of business, mainly services	+46	+231	+391
Net change in classified loans	+30	+719	+661
Unclassified changes - net	- 5	+244	-442
Net change in commercial and industrial loans	+25	+962	+219

^{p/} Preliminary.

^{1/} Because of reclassifications as of September 27, 1961, some categories are only partially comparable with prior data.

CHANGES IN COMMERCIAL AND INDUSTRIAL LOANS OF A SAMPLE OF WEEKLY REPORTING MEMBER BANKS
BY INDUSTRY AND FEDERAL RESERVE DISTRICT, WEEK ENDED WEDNESDAY, JANUARY 30, 1963

Business of Borrower	All Dis- tricts p/	Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Fran- cisco p/
(In millions of dollars)													
Durable goods manufacturing:													
Primary metals	+17.8	- .2	+13.2	+ .6	+5.8	--	+ .2	- .2	--	-1.6	+ .1	- .1	
Machinery	- 5.8	- .5	--	- .4	+1.3	- .3	- .1	- 6.7	+ .4	- .7	+ .8	+ .4	
Transportation equipment	- 3.4	+ .7	- 5.1	+ .1	- .1	+ .8	- .2	- 1.0	+ .1	+1.0	- .3	+ .6	
Other fabricated metal products	+ 7.8	--	+ 3.3	- .2	+3.6	+ .1	+ .2	- .5	+ .6	+ .7	- .6	+ .6	
Other durable goods	- 4.5	+2.2	- 1.0	- .1	+ .3	--	+ .4	- 6.9	- .1	- .4	+ 1.2	- .1	Not
Nondurable goods manufacturing:													
Food, liquor, and tobacco	+ 9.8	+ .2	+ 5.9	+1.6	-3.0	+1.6	- .6	+ 4.8	+ .5	+ .2	- 1.8	+ .4	
Textiles, apparel, and leather	+ 8.4	-1.7	+ 7.6	+ .9	+1.2	-1.2	- .1	+ 1.0	--	- .1	+ .3	+ .5	
Petroleum refining	- 2.3	--	+ 1.2	-1.3	- .8	--	- .1	- .7	+ .1	--	- 2.3	+1.6	
Chemicals and rubber	+10.9	- .2	+11.2	-1.0	+ .4	- .2	+ .6	+ .2	+ .2	--	- .2	- .1	
Other nondurable goods	+ 5.4	-2.2	+ 3.5	+1.9	--	- .1	+ .2	+ 1.5	--	+ .2	+ .4	--	
Mining, including crude petroleum and natural gas	-25.8	- .1	-19.9	- .1	- .3	--	--	+ .3	--	--	- 2.0	-3.7	avail-
Trade: Commodity dealers	+26.6	+5.6	+27.8	-1.1	- .6	+1.3	- .9	+ 4.1	-2.8	+1.6	- .9	-7.5	
Other wholesale	-11.9	--	- 6.5	+1.1	- .3	- .7	+ .7	+ .4	-2.3	- .6	- 1.9	-1.8	
Retail	+ .5	+3.5	+ 1.0	-2.2	+1.0	-1.1	-2.1	+ .7	- .3	-2.5	+ 2.6	- .1	
Transportation, communication, and other public utilities	-37.9	-2.3	-13.0	- .9	-4.1	- .4	+1.2	-17.2	- .8	- .3	+ 1.3	-1.4	
Construction	-11.6	+ .2	- .8	+ .3	- .1	- .2	-4.1	- 2.9	- .7	- .1	- 2.0	-1.2	
All other types of business, mainly services	+45.7	+ .3	+43.9	+ .5	-5.1	-4.3	+2.5	+ 4.7	+3.5	+ .2	- 4.6	+4.1	able
Net change in classified loans ^{1/}	+29.7	+5.5	+72.3	- .3	- .8	-4.7	-2.2	-18.4	-1.6	-2.4	- 9.9	-7.8	
Unclassified changes - net	- 4.7	- .5	- .3	-1.7	-1.2	- .3	- .8	+ 4.4	+ .6	-1.6	- 1.1	- .2	-2.0
Net change in commercial and industrial loans	+25.0	+5.0	+72.0	-2.0	-2.0	-5.0	-3.0	-14.0	-1.0	-4.0	-11.0	-8.0	-2.0

p/ Preliminary; final totals will appear in the F. R. Bulletin and San Francisco District figures appear in a release of the Reserve Bank.

^{1/} About 200 weekly reporting member banks are reporting changes in their larger loans as to industry; these banks hold about 95 per cent of total commercial and industrial loans of all weekly reporting member banks and about 70 per cent of those of all commercial banks.