



FEDERAL RESERVE

statistical release

For immediate release
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H.12

CHANGES IN COMMERCIAL AND INDUSTRIAL LOANS BY INDUSTRY

Commercial and industrial loans decreased in eleven districts and a net of \$321 million at weekly reporting member banks during the week ended January 23. Except for increases of \$19 million in loans to commodity dealers and \$17 million to the mining industry all industrial classifications showed decreases.

The principal net decreases were \$66 million in loans to manufacturers of food, liquor, and tobacco products, \$54 million to transportation, communication, and other public utilities, \$44 million to "all other" types of business concerns, \$25 million each to manufacturers of machinery and to the wholesale trade, and \$28 million to unclassified borrowers.

Changes in loans during the week and since mid-year are shown below; third column shows the changes during the comparable period last year.

<u>Business of Borrower</u>	<u>Week ended</u> <u>Jan. 23</u> ^{p/}	<u>Cumulative since mid-year</u>	
		<u>June 27, 1962</u> <u>to</u> <u>Jan. 23, 1963</u> ^{p/}	<u>June 28, 1961</u> <u>to</u> <u>Jan. 24, 1962</u> ^{1/}
(In millions of dollars)			
Durable goods manufacturing:			
Primary metals	- 10	- 97)	
Machinery	- 25	- 29)	
Transportation equipment	- 7	- 5)	-518
Other fabricated metal products	- 15	-112)	
Other durable goods	- 14	- 59	-140
Nondurable goods manufacturing:			
Food, liquor, and tobacco	- 66	+331	+368
Textiles, apparel, and leather	- 15	-226	-248
Petroleum refining	- 11	+ 30)	
Chemicals and rubber	- 12	-173)	-185
Other nondurable goods	- 15	-124	-110
Mining, including crude petroleum and natural gas	+ 17	+321	+621
Trade: Commodity dealers	+ 19	+211	+464
Other wholesale	- 25	+ 29	+104
Retail	- 4	- 15	-131
Transportation, communication, and other public utilities	- 54	+511	+ 58
Construction	- 12	- 68	+ 39
All other types of business, mainly services	- 44	+185	+353
Net change in classified loans	-293	+711	+674
Unclassified changes - net	- 28	+226	-462
Net change in commercial and industrial loans	-321	+937	+212

^{p/} Preliminary.

^{1/} Because of reclassifications as of September 27, 1961, some categories are only partially comparable with prior data.

CHANGES IN COMMERCIAL AND INDUSTRIAL LOANS OF A SAMPLE OF WEEKLY REPORTING MEMBER BANKS
BY INDUSTRY AND FEDERAL RESERVE DISTRICT, WEEK ENDED WEDNESDAY, JANUARY 23, 1963

Business of Borrower	All Dis- tricts p/	Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Fran- cisco p/
(In millions of dollars)													
Durable goods manufacturing:													
Primary metals	- 10.3	- .7	- 4.9	--	- .7	+ .1	--	- 2.0	- 1.0	- .5	- .1	- .1	- .4
Machinery	- 25.3	- .5	- 10.2	- .8	- 2.9	+ .1	- .1	- 7.3	- .2	- .2	- .3	- .8	- 2.1
Transportation equipment	- 7.0	- 1.2	+ .5	- .5	- 3.7	- .4	--	- 1.4	- .5	--	+ .1	--	+ .1
Other fabricated metal products	- 14.6	- .3	+ 1.4	- 1.2	- .1	- .2	- 1.3	- 7.7	--	+ .2	- .6	+ .1	- 4.9
Other durable goods	- 13.8	- 1.2	- 9.9	- 2.2	- .2	- .1	- .6	- 1.3	- .1	- .1	- .1	+ .1	+ 1.9
Nondurable goods manufacturing:													
Food, liquor, and tobacco	- 66.2	- 1.4	- 38.3	- 2.1	- 2.8	- 1.0	+ 1.4	- 12.5	- 6.8	- 1.5	- .2	+ .2	- 1.2
Textiles, apparel, and leather	- 15.3	- 3.6	- 8.8	- 1.5	+ .5	+ .7	- 2.5	+ .3	+ 1.2	- .1	+ .1	--	- 1.6
Petroleum refining	- 10.7	--	- 5.3	- .2	- .2	--	+ .2	- 2.4	--	- 2.4	- .1	- .6	+ .3
Chemicals and rubber	- 12.3	- .7	- 12.7	- 1.4	- 1.2	+ .1	+ .1	+ 1.3	+ 1.0	--	--	+ .2	+ 1.0
Other nondurable goods	- 14.9	- 1.8	- 7.9	+ .1	--	- .2	--	- 2.8	--	- 1.8	+ .3	- .1	- .7
Mining, including crude petroleum and natural gas	+ 16.6	--	+ 19.7	--	+ .5	--	- 4.4	+ 4.7	- .1	--	+ 1.5	- 4.7	- .6
Trade: Commodity dealers	+ 19.0	+ 3.3	+ 19.1	- 1.2	- .4	- .8	+ .2	+ 3.4	- 2.9	- 2.5	+ 1.4	+ 2.7	- 3.3
Other wholesale	- 24.5	- 3.5	- 12.0	- .8	- 2.6	- .8	+ 7.0	- 3.3	- .6	+ .1	- .5	- .9	- 6.6
Retail	- 4.0	+ 4.2	- 4.3	- .6	- .6	- .5	+ .3	+ 1.6	- 4.8	- .8	+ .4	- .9	+ 2.0
Transportation, communication, and other public utilities	- 53.5	- 1.1	- 34.5	- 1.5	- 1.6	- 1.5	+ .8	- 12.3	- 1.1	+ .2	+ .5	- .4	- 1.0
Construction	- 12.2	- .6	- 3.8	- 1.7	- 1.5	+ .5	- .6	- 4.6	+ .3	- .1	+ .4	+ .2	- .7
All other types of business, mainly services.	- 43.6	- 2.3	- 23.7	--	- 6.3	+ .6	+ 1.8	+ 1.3	- .5	+ .6	- 1.7	- 9.4	- 4.0
Net change in classified loans^{1/}	- 292.6	- 11.4	- 135.6	- 15.6	- 23.8	- 3.4	+ 2.3	- 45.0	- 16.1	- 8.9	+ 1.1	- 14.4	- 21.8
Unclassified changes - net	- 28.4	- 6.6	- .4	- 1.4	- 1.2	- 2.6	- 1.3	+ 5.0	- .9	- 1.1	- 2.1	+ .4	- 16.2
Net change in commercial and industrial loans	- 321.0	- 18.0	- 136.0	- 17.0	- 25.0	- 6.0	+ 1.0	- 40.0	- 17.0	- 10.0	- 1.0	- 14.0	- 38.0

p/ Preliminary; final totals will appear in the F. R. Bulletin and San Francisco District final figures appear in a release of the Reserve Bank.

1/ About 200 weekly reporting member banks are reporting changes in their larger loans as to industry; these banks hold about 95 per cent of total commercial and industrial loans of all weekly reporting member banks and about 70 per cent of those of all commercial banks.