



FEDERAL RESERVE

statistical release

For immediate release
January 23, 1963

H.12

CHANGES IN COMMERCIAL AND INDUSTRIAL LOANS BY INDUSTRY

The net decrease of \$325 million in commercial and industrial loans during the week ended January 16 included decreases in all but three of the industrial classifications.

The principal net decreases were \$157 million in loans to transportation, communication, and other public utilities, \$43 million to the wholesale trade, and \$49 million to unclassified borrowers.

Changes in loans during the week and since mid-year are shown below; third column shows the changes during the comparable period last year.

<u>Business of Borrower</u>	<u>Week ended</u> <u>Jan. 16</u> ^{p/}	<u>Cumulative since mid-year</u>	
		<u>June 27, 1962</u> <u>to</u> <u>Jan. 16, 1963</u> ^{p/}	<u>June 28, 1961</u> <u>to</u> <u>Jan. 17, 1962</u> ^{1/}
(In millions of dollars)			
Durable goods manufacturing:			
Primary metals	- 2	- 87)	
Machinery	- 8	- 4)	-481
Transportation equipment	- 9	+ 4)	
Other fabricated metal products	- 9	- 96)	
Other durable goods	- 5	- 44	-118
Nondurable goods manufacturing:			
Food, liquor, and tobacco	- 15	+ 396	+417
Textiles, apparel, and leather	+ 8	- 210	-249
Petroleum refining	--	+ 41)	-175
Chemicals and rubber	+ 6	- 161)	
Other nondurable goods	- 3	- 108	- 99
Mining, including crude petroleum and natural gas	+ 4	+ 305	+626
Trade:			
Commodity dealers	- 5	+ 195	+445
Other wholesale	- 43	+ 54	+123
Retail	- 8	- 10	-130
Transportation, communication, and other public utilities	-157	+ 565	+122
Construction	- 15	- 51	+ 50
All other types of business, mainly services	- 16	+ 230	+373
Net change in classified loans	-276	+1,020	+905
Unclassified changes - net	- 49	+ 238	-444
Net change in commercial and industrial loans	-325	+1,258	+461

^{p/} Preliminary.

^{1/} Because of reclassifications as of September 27, 1961, some categories are only partially comparable with prior data.

CHANGES IN COMMERCIAL AND INDUSTRIAL LOANS OF A SAMPLE OF WEEKLY REPORTING MEMBER BANKS
BY INDUSTRY AND FEDERAL RESERVE DISTRICT, WEEK ENDED WEDNESDAY, JANUARY 16, 1963

Business of Borrower	All Dis- tricts p/	Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Fran- cisco p/
(In millions of dollars)													
Durable goods manufacturing:													
Primary metals	- 2.0	+ .1	- 2.8	- .5	+ .7	--	--	- .3	- .1	+ .5	- .1	+ .5	--
Machinery	- 7.7	--	- 7.7	-3.7	+ 1.1	- .7	- .9	+ 3.6	+ .5	+ .5	- .1	+ .7	- 1.0
Transportation equipment	- 8.9	- .4	- 9.0	+ .2	+ .6	- .2	+ .5	+ 1.6	- .1	--	+ .1	- .2	- 2.0
Other fabricated metal products	- 9.3	- .8	- .8	- .4	+ 1.7	- 1.4	- 3.8	- 1.7	- .3	- .3	- .1	-2.0	+ .6
Other durable goods	- 5.4	- .2	- 3.9	+ .8	+ .1	- .6	- .3	+ .6	--	-1.7	-1.0	+ .4	+ .4
Nondurable goods manufacturing:													
Food, liquor, and tobacco	- 15.1	-1.8	+ 1.5	+ .3	- .8	- 1.5	+ .3	- 6.0	-12.5	+2.5	+ .9	+1.1	+ .9
Textiles, apparel, and leather	+ 8.2	+4.8	- 5.3	+ .7	+ 1.4	+ .4	+ 2.6	--	+ 2.0	+1.8	+ .6	--	- .8
Petroleum refining	- .1	--	- 2.4	--	- .4	--	+ .2	- .1	--	+2.5	- .1	- .4	+ .6
Chemicals and rubber	+ 6.0	- .5	+ 3.9	--	- .6	+ .2	+ .2	+ 2.8	+ .1	--	+ .4	+ .2	- .7
Other nondurable goods	- 2.7	+2.2	- 1.9	+ .4	- .3	- .7	- 3.5	- .5	+ 1.1	+ .4	- .1	--	+ .2
Mining, including crude petroleum and natural gas	+ 4.3	--	+ 2.1	- .3	--	--	- .1	+ .9	--	--	- .9	+2.0	+ .6
Trade: Commodity dealers	- 5.4	+4.1	- 16.1	+2.4	--	+ .5	- 1.8	+ .5	- 1.9	+ .7	+ .4	+4.7	+ 1.1
Other wholesale	- 42.7	-3.9	- 9.7	-1.1	- .9	- 1.0	-11.6	- 1.5	- 4.7	+1.6	-2.2	- .8	- 6.9
Retail	- 7.5	+ .2	+ 6.0	+2.9	- 6.3	- 3.8	- .7	- 1.3	- 2.4	+1.2	- .9	-1.3	- 1.1
Transportation, communication, and other public utilities	-156.9	-2.1	-136.8	-1.8	- 6.9	- 1.3	- .5	- 2.4	- .2	- .8	-1.5	-1.7	- .9
Construction	- 15.1	+1.0	- 11.5	-1.3	- .2	+ 1.0	+ .7	- 4.0	+ .4	-1.3	+1.0	+ .1	- 1.0
All other types of business, mainly services	- 15.8	+1.0	- 13.7	- .3	- .3	- 6.5	- 1.4	+ 9.4	- 2.8	+ .9	-1.2	+3.3	- 4.2
Net change in classified loans^{1/}	-276.1	+3.7	-208.1	-1.7	-11.1	-15.6	-20.1	+ 1.6	-20.9	+8.5	-4.8	+6.6	-14.2
Unclassified changes - net	- 48.9	- .7	+ 3.1	-1.3	- 7.9	-12.4	- .9	-15.6	- .1	-1.5	-2.2	+ .4	- 9.8
Net change in commercial and industrial loans	-325.0	+3.0	-205.0	-3.0	-19.0	-28.0	-21.0	-14.0	-21.0	+7.0	-7.0	+7.0	-24.0

p/ Preliminary; final totals will appear in the F. R. Bulletin and San Francisco District final figures appear in a release of the Reserve Bank.

^{1/} About 200 weekly reporting member banks are reporting changes in their larger loans as to industry; these banks hold about 95 per cent of total commercial and industrial loans of all weekly reporting member banks and about 70 per cent of those of all commercial banks.