



FEDERAL RESERVE

statistical release

For immediate release
January 16, 1963

H.12 CHANGES IN COMMERCIAL AND INDUSTRIAL LOANS BY INDUSTRY

Commercial and industrial loans decreased in eleven districts and a net of \$414 million at weekly reporting member banks during the week ended January 9.

The principal net decreases were \$110 million in loans to manufacturers of food, liquor, and tobacco products, \$94 million to "all other" types of business concerns, \$55 million to the wholesale and retail trade, and \$77 million to unclassified borrowers.

The decrease in loans to manufacturers of food, liquor, and tobacco products was the largest weekly decrease since the comparable week a year ago.

Changes in loans during the week and since mid-year are shown below; third column shows the changes during the comparable period last year.

<u>Business of Borrower</u>	<u>Week ended</u> <u>Jan. 9</u> ^{p/}	<u>Cumulative since mid-year</u>	
		<u>June 27, 1962</u> <u>to</u> <u>Jan. 9, 1963</u> ^{p/}	<u>June 28, 1961</u> <u>to</u> <u>Jan. 10, 1962</u> ^{1/}
(In millions of dollars)			
Durable goods manufacturing:			
Primary metals	+ 1	- 85)	
Machinery	+ 2	+ 3)	- 443
Transportation equipment	+ 2	+ 18)	
Other fabricated metal products	- 3	- 87)	
Other durable goods	- 7	- 34	- 111
Nondurable goods manufacturing:			
Food, liquor, and tobacco	-110	+ 414	+ 443
Textiles, apparel, and leather	- 6	- 218	- 255
Petroleum refining	- 3	+ 41)	- 170
Chemicals and rubber	- 2	- 167)	
Other nondurable goods	+ 4	- 106	- 94
Mining, including crude petroleum and natural gas	- 7	+ 301	+ 596
Trade: Commodity dealers	- 7	+ 200	+ 459
Other wholesale	- 18	+ 99	+ 148
Retail	- 37	- 2	- 112
Transportation, communication, and other public utilities	- 28	+ 721	+ 192
Construction	- 25	- 33	+ 50
All other types of business, mainly services	- 94	+ 245	+ 421
Net change in classified loans	-337	+1,312	+1,123
Unclassified changes - net	- 77	+ 271	- 391
Net change in commercial and industrial loans	-414	+1,583	+ 732

^{p/} Preliminary.

^{1/} Because of reclassifications as of September 27, 1961, some categories are only partially comparable with prior data.

**CHANGES IN COMMERCIAL AND INDUSTRIAL LOANS OF A SAMPLE OF WEEKLY REPORTING MEMBER BANKS
BY INDUSTRY AND FEDERAL RESERVE DISTRICT, WEEK ENDED WEDNESDAY, JANUARY 9, 1963**

Business of Borrower	All Dis- tricts p/	Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Fran- cisco p/
	(In millions of dollars)												
Durable goods manufacturing:													
Primary metals	+ 1.1	- .4	+ 1.5	--	.1	- .1	+ .2	- .9	--	+ .8	--	--	+ .1
Machinery	+ 1.9	+ .8	- 1.6	- 1.1	+ .1	- .1	+ .8	+ 3.6	- .4	- .1	+ .1	--	- .2
Transportation equipment	+ 2.2	+ .8	+ 2.7	- .7	- .5	+ .1	- .1	+ 3.1	--	+ .6	- .2	- 1.3	- 2.3
Other fabricated metal products	- 3.1	- 1.3	- 1.6	--	.1	- 1.0	+ 4.6	- 3.9	- .2	- .6	+ .2	- .5	+ 1.3
Other durable goods	- 7.4	- .4	- 4.0	+ .3	- .5	- .1	- 2.1	+ .7	--	- .5	+ .1	- .1	- .8
Nondurable goods manufacturing:													
Food, liquor, and tobacco	-110.1	- .9	- 45.9	- 3.4	- 7.2	- 7.0	- .2	- 31.0	- 12.4	- 2.1	- 1.3	- .8	+ 2.1
Textiles, apparel, and leather	- 6.3	- 3.7	- .9	- .1	- .3	+ .6	- 1.0	+ .7	- .6	- .2	+ .1	- .2	- .7
Petroleum refining	- 2.5	- .1	+ 4.5	--	- 4.1	--	+ .1	- .8	- .1	--	- .5	- .5	- 1.0
Chemicals and rubber	- 2.0	- 1.1	+ .1	--	- .9	+ .6	+ .6	- .6	+ .1	+ .2	+ .1	- .4	- .7
Other nondurable goods	+ 4.3	+ 2.4	- .9	- .1	- 1.3	--	+ 3.3	+ .3	+ .4	+ .4	- .1	+ .5	- .6
Mining, including crude petroleum and natural gas	- 6.6	--	.4	--	+ .1	--	- .5	- .9	--	--	+ .7	- 7.0	+ 1.4
Trade: Commodity dealers	- 6.7	+ .6	- 17.4	- .6	- .3	- 2.0	- .7	+ 4.0	+ 4.0	- 8.2	+ .9	+ 11.2	+ 1.8
Other wholesale	- 17.8	+ .4	- .4	- 1.5	- 1.5	- 1.5	- .1	- 4.3	- .7	- .5	+ .3	- 4.7	- 3.3
Retail	- 36.9	- 5.1	- 8.2	+ .2	+ .2	- 2.3	- 2.5	- 7.7	+ .1	+ .4	- 1.4	- 1.8	- 8.8
Transportation, communication, and other public utilities	- 28.4	- .1	- 31.8	+ .7	+ 3.6	+ .3	+ 2.4	- 5.4	- .2	+ .2	- 2.6	+ .6	+ 3.9
Construction	- 25.1	+ .3	- 11.9	- 1.1	- 2.1	- 1.4	+ .7	- 7.1	- .6	+ .5	- .9	- 2.7	+ 1.2
All other types of business, mainly services	- 93.6	- 1.9	- 75.6	- 2.3	- 5.6	- 4.3	+ 2.5	- .3	+ .5	- .7	- .1	- 6.5	+ .7
Net change in classified loans^{1/}	-337.0	-9.7	-191.8	- 9.7	-20.5	-18.2	+ 8.0	-50.5	-10.1	- 9.8	- 4.6	-14.2	- 5.9
Unclassified changes - net	- 77.0	+ 2.7	- 3.2	- 3.3	- 2.5	- 1.8	- 3.0	- 19.5	- .9	- 5.2	- 4.4	- .8	- 35.1
Net change in commercial and industrial loans	-414.0	-7.0	-195.0	-13.0	-23.0	-20.0	+ 5.0	-70.0	-11.0	-15.0	- 9.0	-15.0	-41.0

p/ Preliminary; final totals will appear in the F. R. Bulletin and San Francisco District final figures appear in a release of the Reserve Bank

^{1/} About 200 weekly reporting member banks are reporting changes in their larger loans as to industry; these banks hold about 95 per cent

of total commercial and industrial loans of all weekly reporting member banks and about 70 per cent of those of all commercial banks.