



FEDERAL RESERVE

statistical release



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H.12

CHANGES IN COMMERCIAL AND INDUSTRIAL LOANS BY INDUSTRY

Commercial and industrial loans increased in six districts and a net of \$209 million at weekly reporting member banks during the week ended January 2.

The principal net increases were \$243 million in loans to the mining industry, \$92 million to transportation, communication, and other public utilities, \$46 million to "all other" types of business concerns, and \$77 million to unclassified borrowers.

The largest offsetting net decrease was \$116 million in loans to the retail trade.

Changes in loans during the week and since mid-year are shown below; third column shows the changes during the comparable period last year.

<u>Business of Borrower</u>	<u>Week ended</u> <u>Jan. 2 p/</u>	<u>Cumulative since mid-year</u>	
		<u>June 27, 1962</u> <u>to</u> <u>Jan. 2, 1963 p/</u>	<u>June 28, 1961</u> <u>to</u> <u>Jan. 3, 1962 1/</u>
(In millions of dollars)			
Durable goods manufacturing:			
Primary metals	- 11	- 85)	
Machinery	- 18	+ 1)	- 430
Transportation equipment	- 35	+ 13)	
Other fabricated metal products	+ 8	- 84)	
Other durable goods	- 8	- 26	- 113
Nondurable goods manufacturing:			
Food, liquor, and tobacco	- 7	+ 520	+ 552
Textiles, apparel, and leather	- 34	- 212	- 260
Petroleum refining	+ 11	+ 54)	- 145
Chemicals and rubber	- 30	- 159)	
Other nondurable goods	- 3	- 108	- 88
Mining, including crude petroleum and natural gas	+243	+ 309	+ 596
Trade: Commodity dealers	- 7	+ 213	+ 474
Other wholesale	- 7	+ 116	+ 167
Retail	-116	+ 38	- 86
Transportation, communication, and other public utilities	+ 92	+ 747	+ 177
Construction	+ 9	- 8	+ 58
All other types of business, mainly services	+ 46	+ 336	+ 469
Net change in classified loans	+132	+1,665	+1,372
Unclassified changes - net	+ 77	+ 356	- 344
Net change in commercial and industrial loans	+209	+2,021	+1,028

p/ Preliminary.

1/ Because of reclassifications as of September 27, 1961, some categories are only partially comparable with prior data.

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In addition to the weekly table, a monthly table appears below showing changes during December 1962 compared with the preceding month and with December 1961, and also showing changes during the past twelve months.

Total commercial and industrial loans increased \$486 million during the month of December 1962, compared with an increase of \$390 million during the month of November 1962 and an increase of \$811 million in December 1961.

Business of Borrower	4 weeks ended	4 weeks ended	4 weeks ended	12 months ended
	Dec. 26, 1962	Nov. 28, 1962	Dec. 27, 1961	Dec. 26, 1962
	(In millions of dollars)			
Durable goods manufacturing:				
Primary metals	+ 7.5	- 7.5	+ 56.4	- 205.1
Machinery	+ 17.1	+ 14.2	+ 12.4	+ 107.7
Transportation equipment	+ 64.0	+ 56.1	+ 54.8	+ 143.4
Other fabricated metal products	+ .5	- 18.5	- 1.1	+ 34.7
Other durable goods	- 92.2	- 35.4	- 13.1	+ 110.2
Nondurable goods manufacturing:				
Food, liquor, and tobacco	+128.6	+ 70.8	+ 92.4	+ 31.0
Textiles, apparel, and leather	- 64.4	- 57.6	- 19.1	+ 110.6
Petroleum refining	+ 11.3	+ 13.7	+ 49.1	- 23.4
Chemicals and rubber	- 4.4	+ 39.3	+ 2.2	- 53.1
Other nondurable goods	- 37.1	- 12.2	- 11.9	+ 68.7
Mining, including crude petroleum and natural gas	+ 73.9	+ 4.7	+157.5	+ 243.7
Trade:				
Commodity dealers	- 57.7	+ 64.9	+119.6	- 17.0
Other wholesale	+ 30.5	+ 10.6	+ .8	+ 157.2
Retail	-127.7	+ 97.1	-185.5	+ 214.6
Transportation, communication, and other public utilities	+196.9	+ 61.2	+206.8	+ 144.7
Construction	- 27.2	- 12.6	- 6.4	+ 164.7
All other types of business, mainly services	+209.3	+ 86.6	+198.5	+ 495.7
Net change in classified loans^{1/}	+328.9	+375.4	+713.4	+1,728.3
Unclassified changes - net	+157.1	r/+ 14.6	+ 97.6	+ 517.7
Net change in commercial and industrial loans	+486.0	r/+390.0	+811.0	+2,246.0

^{1/} See footnote on following table regarding current coverage and footnotes on front page regarding comparability with prior figures.

r/ Revised.

**CHANGES IN COMMERCIAL AND INDUSTRIAL LOANS OF A SAMPLE OF WEEKLY REPORTING MEMBER BANKS
BY INDUSTRY AND FEDERAL RESERVE DISTRICT, WEEK ENDED WEDNESDAY, JANUARY 2, 1963**

Business of Borrower	All Dis- tricts p/	Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Fran- cisco p/
	(In millions of dollars)												
Durable goods manufacturing:													
Primary metals	- 11.3	+ .6	- 11.8	- 1.0	- 1.1	--	+ .2	+ 1.4	+ .2	--	--	+ .4	- .2
Machinery	- 17.7	- 4.9	- 10.5	+ 1.5	- .3	- 3.0	- 1.1	+ 1.5	- .6	+ 1.3	+ .5	- .3	- 1.8
Transportation equipment	- 34.7	+ .9	- 29.6	+ .1	- 7.6	+ 1.3	- .9	+ 3.7	+ .6	--	+ .2	- .2	- 3.2
Other fabricated metal products	+ 7.6	+ 1.4	+ .4	+ .7	+ 8.5	--	+ .2	- 1.9	- 1.2	- 1.4	- .7	- .4	+ 2.0
Other durable goods	- 8.0	- 2.6	+ .2	+ .3	- 1.1	- .3	- .3	- 3.9	- .4	--	- .5	+ .3	+ .3
Nondurable goods manufacturing:													
Food, liquor, and tobacco	- 7.2	- 2.3	- 2.0	- 1.6	+ 2.9	+ .3	+ .9	- 2.4	+ 2.6	- 2.4	- .5	+ .1	- 2.8
Textiles, apparel, and leather	- 33.7	- 6.9	- 14.3	- 1.5	+ .6	- 2.9	+ 1.4	- 4.3	- 3.4	- .2	- .5	- .5	- 1.2
Petroleum refining	+ 10.5	+ .1	- .5	- 2.0	- 2.2	--	+ 1.4	- 1.9	--	- .1	- .2	+ 2.0	+ 13.9
Chemicals and rubber	- 29.9	- 1.7	- 25.4	- .5	+ 2.0	- 1.3	+ .2	- 4.3	--	- .2	--	+ .7	+ .6
Other nondurable goods	- 2.9	- .8	- 6.4	- .4	- 1.2	+ .6	+ .4	+ 9.4	+ .6	- 1.4	- 2.5	- .8	- .4
Mining, including crude petroleum and natural gas	+ 242.9	- .1	+ 172.2	+ .5	- 1.6	--	+ 8.1	+ 34.6	- .2	--	+ 7.7	+ 16.5	+ 5.2
Trade: Commodity dealers	- 7.3	- .6	- 6.1	+ 1.1	- 1.7	+ 2.3	- 1.4	+ 4.2	- 4.1	+ 1.4	- 2.7	+ 1.2	- .9
Other wholesale	- 7.1	- 1.4	- 5.6	- .7	--	+ .5	+ .9	+ .3	- 4.4	- 5.6	+ 3.3	+ 6.7	- 1.1
Retail	- 115.6	- 21.4	- 52.7	- 2.7	- 5.1	- 3.2	- 5.1	- 19.3	- 1.2	- 4.2	- 1.9	+ .5	+ .7
Transportation, communication, and other public utilities	+ 92.2	+ 3.1	+ 105.9	- .1	- 12.4	- 3.5	- 1.9	- 8.7	+ 8.1	+ .6	+ .1	- 1.2	+ 2.2
Construction	+ 8.8	- 1.3	- 1.0	- 1.9	- 2.2	+ 1.3	- .3	+ 28.6	- 2.1	- 1.4	- 3.0	- 4.2	- 3.7
All other types of business, mainly services	+ 45.6	+ 1.6	+ 54.5	- 2.1	+ .1	- 8.3	+ 2.5	+ 5.7	- 3.7	+ 2.7	+ 2.9	- 14.8	+ 4.5
Net change in classified loans^{1/}	+ 132.2	- 36.3	+ 167.3	- 10.3	- 22.4	- 16.2	+ 5.2	+ 42.7	- 9.2	- 10.9	+ 2.2	+ 6.0	+ 14.1
Unclassified changes - net	+ 76.8	+ 11.3	- .3	- 1.7	+ 1.4	+ 1.2	+ 1.8	- 1.7	+ 1.2	- .1	+ 3.8	+ 1.0	+ 58.9
Net change in commercial and industrial loans	+ 209.0	- 25.0	+ 167.0	- 12.0	- 21.0	- 15.0	+ 7.0	+ 41.0	- 8.0	- 11.0	+ 6.0	+ 7.0	+ 73.0

p/ Preliminary; final totals will appear in the F. R. Bulletin and San Francisco District final figures appear in a release of the Reserve Bank.

^{1/} About 200 weekly reporting member banks are reporting changes in their larger loans as to industry; these banks hold about 95 per cent of total commercial and industrial loans of all weekly reporting member banks and about 70 per cent of those of all commercial banks.