



FEDERAL RESERVE

statistical release

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H.12

CHANGES IN COMMERCIAL AND INDUSTRIAL LOANS BY INDUSTRY

Commercial and industrial loans increased in eight districts and a net of \$91 million at weekly reporting member banks during the week ended December 26.

The principal net increases were \$177 million in loans to transportation, communication, and other public utilities, \$52 million to unclassified borrowers, and \$34 million to "all other" types of business concerns.

The larger offsetting net decreases were \$82 million in loans to the retail trade and \$60 million to manufacturers of "other" durable goods.

Changes in loans during the week and since mid-year are shown below; third column shows the changes during the comparable period last year.

<u>Business of Borrower</u>	<u>Week ended</u> <u>Dec. 26</u> <u>p/</u>	<u>Cumulative since mid-year</u>	
		<u>June 27, 1962</u> <u>to</u> <u>Dec. 26, 1962</u> <u>p/</u>	<u>June 28, 1961</u> <u>to</u> <u>Dec. 27, 1961</u> <u>1/</u>
		<u>(In millions of dollars)</u>	
Durable goods manufacturing:			
Primary metals	- 4	- 74)	
Machinery	- 25	+ 16)	
Transportation equipment	+ 18	+ 42)	- 320
Other fabricated metal products	- 3	- 92)	
Other durable goods	- 60	+ 3	- 113
Nondurable goods manufacturing:			
Food, liquor, and tobacco	- 6	+ 530	+ 553
Textiles, apparel, and leather	- 14	- 178	- 242
Petroleum refining	+ 21	+ 46)	- 124
Chemicals and rubber	+ 6	- 127)	
Other nondurable goods	- 19	- 104	- 73
Mining, including crude petroleum and natural gas	+ 10	+ 65	+ 404
Trade: Commodity dealers	- 23	+ 218	+ 461
Other wholesale	+ 17	+ 125	+ 175
Retail	- 82	+ 150	+ 9
Transportation, communication, and other public utilities	+177	+ 648	+ 281
Construction	- 10	- 17	+ 53
All other types of business, mainly services	+ 34	+ 276	+ 427
Net change in classified loans	+ 39	+1,527	+1,491
Unclassified changes - net	+ 52	+ 286	- 340
Net change in commercial and industrial loans	+ 91	+1,812	+1,151

p/ Preliminary.

1/ Because of reclassifications as of September 27, 1961, some categories are only partially comparable with prior data.

CHANGES IN COMMERCIAL AND INDUSTRIAL LOANS OF A SAMPLE OF WEEKLY REPORTING MEMBER BANKS
BY INDUSTRY AND FEDERAL RESERVE DISTRICT, WEEK ENDED WEDNESDAY, DECEMBER 26, 1962

Business of Borrower	All Dis- tricts p/	Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Fran- cisco p/
(In millions of dollars)													
Durable goods manufacturing:													
Primary metals	- 4.0	- .2	- 1.4	--	-1.4	- .1	- .6	- .3	--	--	+ .1	- .1	
Machinery	- 25.4	- 5.3	- 15.2	- 3.3	- .3	+ .1	+ .7	--	+ .5	-2.2	+ .1	- .5	
Transportation equipment	+ 17.9	+ 1.1	+ 11.0	+ .2	+2.0	--	+ .9	+ 1.7	+ .6	--	+ .4	--	
Other fabricated metal products	- 3.2	+ .2	- .3	+ 1.6	-1.3	- .2	+ .5	- 1.1	+ .2	-3.5	- .4	+ 1.1	
Other durable goods	- 59.5	- .5	- 57.8	- .3	- .5	+ .1	- .7	+ 1.4	- .4	- .4	--	- .4	Not
Nondurable goods manufacturing:													
Food, liquor, and tobacco	- 6.1	- 1.3	+ 3.1	- 1.0	-1.5	+ .6	- .9	- 2.8	- 1.6	+ .2	- .7	- .2	
Textiles, apparel, and leather	- 14.3	- 4.7	- 3.7	- 1.9	-1.3	- .8	-2.2	- 2.1	+ 2.5	- .2	+ .2	- .1	
Petroleum refining	+ 21.3	--	+ 10.2	--	+5.3	+ .1	- .9	+ 4.6	--	--	+1.2	+ .8	
Chemicals and rubber	+ 6.3	+ 2.2	+ 1.4	--	+1.9	+ .1	+ .2	+ .6	- .3	--	+ .1	+ .1	
Other nondurable goods	- 18.6	- .5	- 13.5	- .3	-1.9	--	--	- 2.1	+ .2	- .2	- .7	+ .4	
Mining, including crude petroleum and natural gas	+ 10.0	--	+ 7.7	- .3	--	--	- .4	- .6	--	- .1	+1.8	+ 1.9	avail-
Trade: Commodity dealers	- 23.3	+ 1.9	- 22.3	- 1.6	- .9	+ .9	+ .9	+ 1.9	- 7.9	- .5	+ .7	+ 3.6	
Other wholesale	+ 17.4	+ .3	+ 17.2	- .1	+ .4	- .4	- .9	+ 1.4	- .9	- .2	+ .3	+ .3	
Retail	- 81.5	- 9.3	- 49.0	+ .1	-5.4	-3.9	+ .3	-11.8	- .7	+ .8	-2.1	- .5	
Transportation, communication, and other public utilities	+177.2	+ 3.5	+122.4	+10.3	-4.2	+4.1	+1.8	+38.8	+ .5	+ .4	-2.9	+ 2.5	
Construction	- 9.8	- .8	+ 2.5	- .7	-2.4	+ .3	-1.0	- 6.3	- 2.2	-2.9	+ .1	+ 3.6	
All other types of business, mainly services	+ 34.2	+ .1	+ 4.8	+ 3.9	+6.1	-6.2	+3.2	+11.2	- .7	+3.9	+1.1	+ 6.8	able
Net change in classified loans^{1/}	+ 38.6	-13.3	+ 17.1	+ 6.6	-5.4	-5.3	+ .9	+34.5	-10.2	-4.9	- .7	+19.3	
Unclassified changes - net	+ 52.4	- 1.7	- .1	+ 1.4	+2.4	+6.3	+ .1	+ 8.5	+ 1.2	-1.1	+2.7	- .3	+33.0
Net change in commercial and industrial loans	+ 91.0	-15.0	+ 17.0	+ 8.0	-3.0	+1.0	+1.0	+43.0	- 9.0	-6.0	+2.0	+19.0	+33.0

p/ Preliminary; final totals will appear in the F. R. Bulletin and San Francisco District figures appear in a release of the Reserve Bank.

1/ About 200 weekly reporting member banks are reporting changes in their larger loans as to industry; these banks hold about 95 per cent of total commercial and industrial loans of all weekly reporting member banks and about 70 per cent of those of all commercial banks.