



# FEDERAL RESERVE

statistical release

For immediate release  
December 26, 1962

## H.12 CHANGES IN COMMERCIAL AND INDUSTRIAL LOANS BY INDUSTRY

Commercial and industrial loans increased in nine districts and a net of \$244 million at weekly reporting member banks during the week ended December 19.

The principal net increases were \$101 million in loans to manufacturers of food, liquor, and tobacco products, \$54 million to "all other" types of business concerns, \$45 million to manufacturers of transportation equipment, and \$35 million to unclassified borrowers.

The largest offsetting net decrease was \$34 million in loans to the retail trade.

Changes in loans during the week and since mid-year are shown below; third column shows the changes during the comparable period last year.

<u>Business of Borrower</u>	<u>Week ended</u> <u>Dec. 19</u> <sup>p/</sup>	<u>Cumulative since mid-year</u>	
		<u>June 27, 1962</u> <u>to</u> <u>Dec. 19, 1962</u> <sup>p/</sup>	<u>June 28, 1961</u> <u>to</u> <u>Dec. 20, 1961</u> <sup>1/</sup>
(In millions of dollars)			
<b>Durable goods manufacturing:</b>			
Primary metals	+ 4	- 68)	
Machinery	+ 3	+ 40)	- 391
Transportation equipment	+ 45	+ 19)	
Other fabricated metal products	+ 3	- 88)	
Other durable goods	- 10	+ 62	- 107
<b>Nondurable goods manufacturing:</b>			
Food, liquor, and tobacco	+101	+ 534	+ 605
Textiles, apparel, and leather	- 5	- 162	- 234
Petroleum refining	+ 8	+ 25)	- 179
Chemicals and rubber	+ 10	- 134)	
Other nondurable goods	- 3	- 86	- 68
<b>Mining, including crude petroleum and natural gas</b>	+ 19	+ 54	+ 280
<b>Trade:</b> Commodity dealers	- 16	+ 235	+ 434
Other wholesale	+ 15	+ 107	+ 176
Retail	- 34	+ 240	+ 96
<b>Transportation, communication, and other public utilities</b>	+ 17	+ 468	+ 251
Construction	- 1	- 11	+ 52
<b>All other types of business, mainly services</b>	+ 54	+ 228	+ 416
<b>Net change in classified loans</b>	+209	+1,464	+1,332
<b>Unclassified changes - net</b>	+ 35	+ 233	- 368
<b>Net change in commercial and industrial loans</b>	+244	+1,697	+ 964

<sup>p/</sup> Preliminary.

<sup>1/</sup> Because of reclassifications as of September 27, 1961, some categories are only partially comparable with prior data.

CHANGES IN COMMERCIAL AND INDUSTRIAL LOANS OF A SAMPLE OF WEEKLY REPORTING MEMBER BANKS  
BY INDUSTRY AND FEDERAL RESERVE DISTRICT, WEEK ENDED WEDNESDAY, DECEMBER 19, 1962

Business of Borrower	All Dis- tricts p/	Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Fran- cisco p/
(In millions of dollars)													
<b>Durable goods manufacturing:</b>													
Primary metals	+ 4.2	+ .1	+ .6	+ .6	- .2	--	+ .1	- .1	+ 1.1	+2.2	--	- .2	
Machinery	+ 2.5	+ 1.5	+ 6.0	- .5	+ .2	- .1	- .1	- 5.2	--	+ .4	- .1	+ .4	
Transportation equipment	+ 44.6	+ 5.6	+ 33.8	+ 1.2	+ .9	+ .3	+ .6	+ 2.7	- .5	--	+ .1	- .1	
Other fabricated metal products	+ 2.9	+ .3	+ 2.1	+ 1.1	+ .8	+ .8	- 1.6	- 1.8	- .3	+ 2.2	- .6	- .1	
Other durable goods	- 9.5	- 2.2	- 7.0	+ .4	- 1.1	+ .6	+ 1.4	+ .6	- .1	- 3.2	+ 1.0	+ .1	Not
<b>Nondurable goods manufacturing:</b>													
Food, liquor, and tobacco	+100.6	+ 1.1	+ 69.9	- 1.0	+ 3.1	+ 2.8	- .5	+ 14.8	+ 5.3	+ 3.5	+ 1.5	+ .1	
Textiles, apparel, and leather	- 5.1	- 6.6	- 3.2	- .6	+ .4	+ 1.9	--	+ .9	+ 2.9	- .4	- .2	- .2	
Petroleum refining	+ 7.7	+ .1	+ 4.8	+ .8	+ .2	- 1.0	+ .3	+ .9	--	--	- .5	+ 2.1	
Chemicals and rubber	+ 10.4	+ .5	+ 9.7	- .4	--	- .1	+ .6	+ .4	- .2	+ .1	- .5	+ .3	
Other nondurable goods	- 2.6	- 1.5	- .7	+ .1	+ .5	+ 2.8	- .3	- 2.8	--	- .4	- 1.3	+ 1.0	
<b>Mining, including crude petroleum and natural gas</b>	+ 18.6	--	+ 10.7	--	- .1	--	+ .2	- 2.9	- .1	--	- .1	+ 10.9	avail-
<b>Trade: Commodity dealers</b>	- 16.3	+ .1	+ 1.1	- .7	- 1.9	- 1.3	- 1.1	- 5.8	- 2.9	- 1.3	- 1.8	- .7	
Other wholesale	+ 15.4	- 2.9	+ 9.5	- 1.1	+ 5.0	+ 1.5	+ 2.1	- .5	+ .8	+ 2.2	- 1.9	+ .7	
Retail	- 33.6	- 9.8	- 35.7	+ 1.0	+ 1.6	+ 5.0	- .9	+ 3.9	+ 2.3	+ 1.2	- 2.9	+ .7	
<b>Transportation, communication, and other public utilities</b>	+ 16.7	+ .1	+ .7	- .7	+ 4.0	+ 2.3	+ .5	+ 9.7	+ 2.1	- 6.2	+ 3.3	+ .9	
<b>Construction</b>	- 1.4	- 1.8	- 2.3	+ .7	+ 2.1	- 2.7	+ 1.8	+ .9	+ 1.1	- 1.4	- .5	+ .7	
<b>All other types of business, mainly services</b>	+ 54.0	+ 2.1	+ 17.5	+ 1.0	+ 8.5	+ 21.4	- 5.8	- .7	+ 1.7	+ .9	+ 2.4	+ 5.0	able
<b>Net change in classified loans<sup>1/</sup></b>	+209.1	-13.3	+117.5	+1.9	+24.0	+34.2	-2.7	+15.0	+13.2	- .2	-2.1	+21.6	
<b>Unclassified changes - net</b>	+ 34.9	+ 5.3	+ .5	+ .1	- 3.0	- 1.2	- 1.3	+ 8.0	+ .8	+ 2.2	+ .1	- 1.6	+ 25.0
<b>Net change in commercial and industrial loans</b>	+244.0	- 8.0	+118.0	+ 2.0	+21.0	+33.0	- 4.0	+23.0	+14.0	+ 2.0	- 2.0	+20.0	+25.0

p/ Preliminary; final totals will appear in the F. R. Bulletin and San Francisco District figures appear in a release of the Reserve Bank.

1/ About 200 weekly reporting member banks are reporting changes in their larger loans as to industry; these banks hold about 95 per cent of total commercial and industrial loans of all weekly reporting member banks and about 70 per cent of those of all commercial banks.